

DZ20221212

International Relationship

*President Xi Jinping attended the first China-Arab States Summit and the China-Gulf Cooperation Council Summit with common consensus reached on 8 fields in future 3-5 years, including development support, food safety, health and energy safety. China will expand imports of crude oil and liquefied natural gas from GCC countries with oil and gas trade in RMB settlement to be carried forward.

Financials

*MoF decided to issue 2022 special government bond of 3-year fixed rate in face value of cny 750bn and to be listed for transaction, which to offset earlier debt with no additional fiscal deficit.

*Trading of SSE 50 index option is approved by CSRC and related contracts to get listed on Dec 19th.

*CSDCC: new investors of A-shr market in Nov of 973.2k, up 21.21% m/m.

Industrial Economy

*National Health Commission: China will increase number of general and convertible ICUs to 8% of all beds at hospitals by end-Dec and seeks to expand number of ICU medical workers by 20-30%.

Dec 9th Block Trade

*Block Trade Info

*Discount

- China Zheshang Bank Co. (601916 CH) saw 3 block trades worth 115mn at 3.03 yuan per share, 1.62 discount from last closing.
- Offcn Education Tech (002607 CH) saw 2 block trades worth 80mn at 5.18 yuan per share, 6.25 discount from last closing.
- Joynn Laboratories Co. (603127 CH) saw 1 block trade worth 59mn at 54.00 yuan per share, 9.16 discount from last closing.
- Weixing New Building Materials Co. (002372 CH) saw 2 block trades worth 48mn at 20.6 yuan per share, 7.04 discount from last closing.
- Chengxin Lithium Co. (002240 CH) saw 4 block trades worth 23mn at 41.33 yuan per share, 5.12 discount from last closing.

*Flat

- Inner Mongolia Yili Industrial Co. (600887 CH) saw 1 block trade worth 245mn at 31.99 yuan per share, 0.00 discount from last closing.
- Shuanghuan Driveline Co. (002472 CH) saw 1 block trade worth 242mn at 25.83 yuan per share, 0.00 discount from last closing.

*Premium

- Xinchao Energy Co. (600777 CH) saw 2 block trades worth 150mn at 2.42 yuan per share, 0.83 premium from last closing.

***Margin Trade**

Total Margin Balance	1.4716 trillion	Total Short Selling Balance	96.7 billion
SH Margin Balance	0.7761 trillion	SH Short Selling Balance	60.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601166	288mio	512170	7.17mio
601816	134mio	601939	4.76mio
688503	110mio	600900	4.74mio
600886	74mio	600010	4.02mio
601728	67mio	560010	2.88mio
SZ Margin Balance	0.6954 trillion	SZ Short Selling Balance	35.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002415	244mio	002607	14.96mio
002432	171mio	300459	1.55mio
300065	162mio	300762	1.48mio
002323	103mio	000883	0.88mio
000630	95mio	002424	0.8mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.9		Northbound Net Cash Flow	+3.6	
Southbound Net Cash Flow	-1.3		Southbound Net Cash Flow	+2.0	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000333	1057	2.98	601816	1478	-
600519	920	0.43	688008	659	8.19
000858	636	0.94	600406	604	3.43
300760	478	1.26	600887	560	2.84
601318	402	0.79	600887	524	-

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2212	110,818	19,974	79,342	3,609	88,656	2,901
IF2301	16,273	5,727	13,634	3,132	15,826	3,092

IF2303	28,756	6,918	39,466	899	47,620	1,950
IF2306	8,751	-78	16,587	1,002	22,748	652
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2212	80,470	21,929	50,361	1,362	60,630	186
IH2301	14,459	6,642	10,762	2,935	14,746	3,136
IH2303	22,635	7,019	23,877	1,755	30,543	1,914
IH2306	7,008	2,737	7,080	904	10,170	838
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2212	90,617	14,383	83,573	-3,151	86,091	-2,376
IC2301	17,676	3,114	26,741	4,319	23,750	3,754
IC2303	22,289	2,168	88,487	2,379	84,144	2,723
IC2306	14,745	1,899	54,104	1,653	57,496	1,907
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2212	51,363	6,985	36,378	1,531	38,443	1,691
IM2303	15,327	1,303	28,928	1,057	32,224	1,605
IM2306	7,079	-151	19,615	848	23,192	660

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2212	193239	52906	65200	-275	73276	-225
IO2301	24952	1882	29633	1665	27204	1416
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2212	102435	16852	28826	-996	34382	-1193

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	77,208	-45,034	31,522	-790	35,098	-849
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	109,649	-4,309	84,078	1,068	85,564	294
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	146,688	-7,218	125,758	-350	126,897	-1,792
T2306	11,052	245	10,643	125	11,027	96

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2305	1,923.0	+3.67%	27,540	68,663
Bleached Softwood Kraft Pulp	SP2301	7,434.0	+2.68%	111,502	129,255
Coke	J2301	2,991.0	+2.57%	8,148	22,818
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2301	7,870.0	-2.28%	243,612	225,470
Tin	SN2301	193,450.0	-2.13%	62,076	48,024
Crude Oil	SC2301	496.3	-2.05%	62,385	20,266

Commodities (night session):

* Global crude oil price closed up mostly. January NYMEX contract up 0.18% to closed at \$71.59/b, February Brent contract up 0.72% to closed at \$76.70/b. INE crude oil active contract down 2.05% to closed at 496.3 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.44% to closed at \$1809.4/oz. SHFE gold active contract up 0.45% to closed at 405.1 yuan/gram.

* Metals closed down collectively, LME nickel down 3.08%, LME lead down 2.03%, LME tin down 1.87%, LME aluminum down 1.32%. SHFE tin down 2.13%, SHFE lead down 1.05%, SHFE aluminum down 0.47%.

* Commodity futures closed up mostly. Energy & chemistry futures saw strong performance, bleached softwood kraft pulp up 2.68%, polyester staple fiber up 2.54%, glass up 2.34%, PVC up 2.14%, soda ash up 1.95%, MEG up 1.87%. Black series closed up collectively, coking coal up 3.67%, coke up 2.57%, steel rebar up 1.82%, hot-rolled coil up 1.6%. Agricultural products closed mixed, cotton up 1.6%, cotton yarn up 1.43%, sugar up 1.36%, RBD palm olein down 2.28%, soybean oil down 1.01%.

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