

DZ20221227

COVID

China will downgrade the management of Covid from the highest level to the second highest from Jan 8, according to a statement from the National Health Commission Monday. Besides, China will no longer subject inbound travelers to quarantine, though they will be required to obtain negative Covid test results within 48 hours of departure.

Industrial Economy

*CAICT: domestic mobile phone shipment in Oct of 24.36mio units, down 27.5% y/y and 5G mobile phones account for 19.52mio units by around 80.1%, down 26.6% y/y.

*National Energy Administration issued notice of administrative method on development and construction of PV power stations which encouraged transformation and upgrade of power stations with applications of advanced and efficient technique/equipments.

Co Focus

*National Energy Group announced joint start-up of 10 key power projects in total investment of cny 55bn with investment of hydropower and new energy contribute over 50%.

*Tesla has realized full coverage of power charge network in China with 15-min charging circle built up in major cities like Beijing and Shanghai, as pointed out by its vice president.

Dec 26th Block Trade

*Block Trade Info

*Discount

- Shunho New Materials (002565.SZ) saw 1 block trades worth 2.19 mn at 3.65.49 yuan per share, 10.10 discount from last closing.

- Haixin Group (600851.SH) saw 1 block trades worth 32.01mn at 5.38 yuan per share, 8.19 discount from last closing.

- Kweichow Moutai (600519. SH) saw 1 block trade worth 2.23mn at 1595 yuan per share, 8.44 discount from last closing.

*Margin Trade

Total Margin Balance	1.45883 trillion	Total Short Selling Balance	92.4 billion
SH Margin Balance	0.7692 trillion	SH Short Selling Balance	57.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	423mio	601988	7.12mio
600522	113mio	600010	5.17mio
601888	106mio	600029	4.87mio
601318	101mio	600050	3.58mio
688223	76mio	689009	1.33mio
SZ Margin Balance	0.6890 trillion	SZ Short Selling Balance	35.2 billion

Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000858	328mio	000651	9.38mio
300750	115mio	002489	3.34mio
000032	98mio	000878	2.86mio
002579	67mio	300595	2.70mio
000810	63mio	002291	1.81mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	/		Northbound Net Cash Flow	/	
Southbound Net Cash Flow	/		Southbound Net Cash Flow	/	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	65,306	-18,090	58,962	-2,291	69,822	-2,597
IF2303	17,589	-4,684	49,916	273	61,377	940
IF2306	6,183	-992	22,237	107	32,253	484
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	47,752	-11,944	44,006	-1,540	54,875	-1,856
IH2303	12,302	-5,586	29,022	-616	39,547	-273
IH2306	4,025	-611	9,203	251	13,735	370
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	59,046	-11,229	81,479	-2,341	79,676	-1,799
IC2303	20,414	-3,050	96,199	-467	94,433	258
IC2306	7,424	-3,795	72,797	459	79,188	582
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2301	49,845	-2,610	37,286	311	39,741	1,006
IM2303	17,820	-520	34,232	681	37,847	838
IM2306	8,156	-523	28,209	70	34,399	176

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	66188	-23642	61310	1784	60095	1061
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2301	62872	-2616	26814	413	28276	-228
SSE 50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	25203	-6030	11903	-195	13518	-120

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	105,767	29,612	35,767	372	40,321	336
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	75,324	6,755	74,999	-1,558	76,691	-1,172
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	94,373	1,611	131,822	-930	130,670	-931
T2306	8,197	1,539	10,572	240	10,751	240

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2305	7,964.0	+2.34%	216,557	443,231
Glass	FG305	1,609.0	+2.29%	505,807	706,979
EG	EG2305	4,148.0	+2.17%	120,713	288,653
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2302	196,950.0	-0.45%	31,211	39,802

Commodities (night session):

- * Crude oil price closed up. INE crude oil active contract up 0.36% to closed at 560.3 yuan/b.
- * Precious metals closed up collectively. SHFE gold active contract up 0.02% to closed at 407.5 yuan/gram. SHFE silver active contract up 0.51% to closed at 5337 yuan/kilogram.
- * Metals closed up mostly. Bonded copper up 1.04%, SHFE aluminum up 0.86%, SHFE copper and SHFE zinc up 0.64%, SHFE lead up 0.47%. SHFE tin down 0.45% on the contrast.

* Commodity futures closed up collectively. Energy & chemistry futures saw strong performance, glass up 2.29%, MEG up 2.17%, TSR 20 up 1.74%, PVC up 1.69%, low sulfur fuel oil up 1.57%. LPG, urea and bitumen up over 1%. Black series closed up collectively, coke and coking coal up over 1%. Agricultural products closed up collectively, RBD palm olein up over 2%, soybean oil up nearly 2%, No.2 soybeans, rapeseed oil, cotton, soybean meal, rapeseed meal and cotton yarn up over 1%.

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