

DZ20230105

#### Financials

\*PBoC 2023 work conference was held which pointed out to enhance financial supports on domestic demand and supply system with resumption and expansion of consumption, major infrastructure and projects supported. Fair treatment will be insisted on all kinds of enterprises with financing issues to be better solved and stable healthy development of property market under supports.

\*Ministry of Foreign Exchange held 2023 work conference which emphasized to deepen reform and opening-up in foreign exchange fields with high-quality development under promotion and external shock risk to be prevented to ensure asset safety, liquidity and appreciation.

#### Policy

\*The State Council general meeting held said to further ensure supplies and stabilize price of products for livelihood and energy with responsibility system clarified, supply of medical materials to be improved and full-capacity production of key firms under supports. Energy supply was emphasized with advanced capacity of coal to be released and smooth transportation to be ensured. Market and price supervision to be enhanced.

#### Industrial Economy

\*According to preliminary statistics of CPCAUTO that retail sales of passenger vehicles in Dec 2022 of 2.43mio units, up 15% y/y and 47% m/m with total retail sales of 20.7mio units realized in 2022, up 1.8% y/y. It predicted zero growth of retail sales in 2023 and estimated retail sales in 1Q 2023 of 4.58mio units, down 7% y/y.

\*CAICT: domestic mobile phone shipment in Nov 2022 of 23.24mio units, down 34.1% y/y with 5G mobile phone accounts for 77.1% by 17.92mio units, down 38.1% y/y. Accumulated domestic mobile phone shipment in Jan-Nov 2022 of 244mio units, down 23.2% y/y.

#### \*Jan 4<sup>th</sup> Block Trade

##### \*Block Trade Info

##### \*Discount

- Joimn Laboratories (China) Co. (603127 CH) saw 13 block trades worth 57mn at 56.01yuan per share, 8.48 discount from last closing.
- Offcn Edu Tech Co. (002607 CH) saw 10 block trades worth 112mn at 4.12 yuan per share, 10.63 discount from last closing.
- Silver Basis Tech Co. (002786 CH) saw 2 block trades worth 24mn at 6.48 yuan per share, 15.51 discount from last closing.
- Kennede Electronics Mfg. Co. (002723 CH) saw 3 block trades worth 35mn at 12.71 yuan per share, 11.67 discount from last closing.
- Joy Intelligent Logistics Tech (301198 CH) saw 2 block trades worth 62mn at 21.99 yuan per share, 13.32 discount from last closing.
- Tongyizhong (688722 CH) saw 5 block trades worth 36mn at 17.8 yuan per share, 7.92 discount from last closing.

- Acm Research(Shanghai),Inc. (688082 CH) saw 2 block trades worth 23mn at 77.97 yuan per share, 6.00 discount from last closing.

-Premium

- S.F. Holding Co. (002352 CH) saw 1 block trade worth 91mn at 58 yuan per share, 0.64 premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4505 trillion	<b>Total Short Selling Balance</b>	94.2 billion
<b>SH Margin Balance</b>	0.7644 trillion	<b>SH Short Selling Balance</b>	57.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600050	164mio	600919	19.92mio
601012	64mio	600906	6.49mio
600519	64mio	601998	5.33mio
601225	64mio	600010	4.28mio
603799	58mio	601288	2.73mio
<b>SZ Margin Balance</b>	0.6861 trillion	<b>SZ Short Selling Balance</b>	36.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000001	288mio	300168	3.65mio
002709	234mio	000725	3.63mio
002475	140mio	000547	3.27mio
300750	107mio	000540	1.21mio
002384	57mio	000736	1.01mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.3		Northbound Net Cash Flow	+1.5	
Southbound Net Cash Flow	+2.4		Southbound Net Cash Flow	+2.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1226	1.59	002475	279	1.24
601318	485	0.95	002241	250	4.78
600036	425	0.55	600048	227	1.23
002271	422	6.35	600438	177	1.02
000858	397	0.57	300014	166	1.03

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2301	72,131	-21,409	57,148	-7,897	64,506	-9,882
IF2303	23,342	-1,291	51,012	-861	62,318	-1,278
IF2306	7,555	-41	24,151	-274	34,837	-487
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2301	45,676	-17,863	40,880	-3,221	50,792	-3,649
IH2303	14,616	-3,558	28,606	-1,045	39,166	-1,439
IH2306	4,972	-758	9,752	-568	14,325	-453
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2301	51,108	-16,906	72,967	-4,525	71,675	-5,327
IC2303	15,719	-4,369	94,098	-1,075	92,024	-780
IC2306	8,337	188	76,374	575	82,997	591
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2301	33,732	-10,807	31,990	-2,612	33,606	-3,595
IM2303	13,171	-2,322	32,490	-1,072	35,735	-947
IM2306	4,907	-1,602	30,187	-194	37,000	-23

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2301	81411	-37048	59034	306	59890	640
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2301	53152	-23417	26988	30	30218	64
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2301	28968	-5910	16018	1325	19543	785

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	82,432	20,058	35,640	2,090	40,548	1,827
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TF2303	80,292	9,037	76,196	1,342	79,518	1,927
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2303	92,973	8,381	131,256	3,926	129,261	1,219
T2306	9,009	522	12,124	313	12,296	621

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Corn	C2303	2,881.0	+0.63%	136,489	716,251
Corn Starch	CS2303	3,017.0	+0.53%	45,118	140,441
Gold	AU2304	414.1	+0.36%	78,514	153,053
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2303	526.1	-5.39%	104,067	35,175
Fuel Oil	FU2305	2,522.0	-3.56%	526,809	489,060
Nickel	NI2302	224,760.0	-3.27%	87,313	66,223

**Commodities (night session):**

\* Global crude oil price closed down collectively. February NYMEX contract down 4.82% to closed at \$73.22/b, March Brent contract down 4.93% to closed at \$78.05/b. INE crude oil active contract down 5.39% to closed at 526.1 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 0.79% to closed at \$1860.7/oz. SHFE gold active contract up 0.36% to closed at 412.12 yuan/gram.

\* Metals closed down collectively, LME nickel down 6.16%, LME aluminum down 1.9%, LME tin down 1.29%, LME lead down 1.1%. SHFE nickel down 3.27%, SHFE tin down 1.35%, SHFE copper down 1.29%, SHFE aluminum down 1.17%.

\* Commodity futures closed down mostly. Energy & chemistry futures saw weak performance, fuel oil down 3.56%, polyester staple fiber down 2.1%, EB down 2.05%, PTA down 1.72%, LPG down 1.65%, PP down 1.51%. Black series closed down collectively, iron ore down 1.47%, steel rebar down 1.14%. Agricultural products closed down mostly, RBD palm olein down 1.24%, rapeseed oil down 1.15%, No.2 soybeans down 1.01%.

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