

DZ20230118

#### Financials

\*SASAC: accumulated operation income realized by state-owned enterprises in 2022 of cny 39.4tn, up 8.3% y/y with total net profit of cny 1.9tn realized, up 5% y/y.

\*SASAC: new round of plan in deepening reform of state-owned firms is under formulation, aiming to improve core competitiveness of enterprises.

#### Industrial Economy

\*Vice premier Liu He emphasized on the Davos Summit that real estate is the pillar industry of China's national economy and will be strongly supported by giant demand potentials.

\*SASAC: China to consolidate stable growth and investment measures focusing on infrastructure construction with "channel computing resource from east to west" projects to be promoted in accelerated pace along with upgrade of information infrastructure.

\*MIIT and 5 other departments jointly issued opinions in promoting development of energy electronic industry with high purity silicon materials and large-sized silicon wafer tech to be developed and production of high-efficient low-cost silicon cells supported. Tech breakthrough of new-type energy storage batteries to be enhanced with scale application of advanced energy storage tech and products promoted. Besides, application of energy electronic products in new infrastructure fields, 5G base stations and NEV charging facilities to be improved.

#### Co Focus

\*XPeng announced to adjust sale price down by cny 20k to 36k respectively on different vehicle types.

\*Tesla, BYD and Hyundai are finalizing deals to invest in Indonesia's electric-vehicle industry in expected total investment of usd 30.9bn by 2026, said a senior minister.

\*Huawei plans to issue cny 3bn medium-term note in supplementary of operational funds at rate of 3.45% for 5 years and maturity date of Jan 16th 2028.

#### Jan 17th Block Trade

##### \*Block Trade Info

##### \*Discount

- Jonjee Hi-Tech(600872 CH) saw 1 block trade worth 189mn at 33.10 yuan per share, 10.08 discount from last closing.

- Apptec(603259 CH) saw 8 block trades worth 500mn at 92.08 yuan per share, 3.74 discount from last closing.

- Montage Tech(688008 CH) saw 17 block trades worth 66mn at 58.00 yuan per share, 6.66 discount from last closing.

- Asymchem Laboratories(002821 CH) saw 11 block trades worth 378mn at 157.70 yuan per share, 6.31 discount from last closing.

- Kingsemi(688037 CH) saw 7 block trades worth 64mn at 159.25 yuan per share, 14.62 discount from last closing.

- Cnano Tech(688116 CH) saw 6 block trades worth 73mn at 72.59 yuan per share, 7.52 discount from last closing.

- Ja Solar Tech(002459 CH) saw 2 block trades worth 167mn at 61.32 yuan per share, 5.66 discount from last closing.

#### \*Margin Trade

<b>Total Margin Balance</b>	1.4419 trillion	<b>Total Short Selling Balance</b>	95.2 billion
<b>SH Margin Balance</b>	0.7588 trillion	<b>SH Short Selling Balance</b>	59.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601318	115mio	600276	5.98mio
600095	108mio	600919	3.93mio
600900	102mio	600016	2.05mio
600519	101mio	601099	1.73mio
601888	82mio	600095	1.64mio
<b>SZ Margin Balance</b>	0.6831 trillion	<b>SZ Short Selling Balance</b>	35.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002013	118mio	002500	7.39mio
002560	76mio	300027	5.43mio
002608	55mio	002323	3.00mio
000970	28mio	002095	2.52mio
002043	27mio	000755	1.71mio

#### \*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+4.32		Northbound Net Cash Flow	+4.97	
Southbound Net Cash Flow	+0.88		Southbound Net Cash Flow	+1.79	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1026	1.10	603259	333	1.33
601318	675	1.20	600900	171	0.36
600519	601	0.25	002812	155	1.38
000858	570	0.71	002049	132	1.30
601899	381	1.61	601985	88	0.77

#### \*Index Futures

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

IF2301	65,024	-40,992	38,787	-9,483	41,761	-9,534
IF2302	22,332	-3,194	20,735	3,585	23,626	4,062
IF2303	30,262	-20,246	64,399	-1,459	75,324	-988
IF2306	11,352	-5,072	31,053	1,249	42,816	1,301
<b>SSE 50 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IH2301	51,151	-31,826	28,180	-6,046	31,366	-7,279
IH2302	14,987	-5,787	13,626	1,802	16,721	2,458
IH2303	23,191	-17,413	34,907	-320	48,600	317
IH2306	7,639	-6,562	15,468	581	20,790	547
<b>CSI 500 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IC2301	52,907	-23,970	39,655	-9,148	39,088	-9,225
IC2302	19,538	679	30,755	3,999	28,182	3,777
IC2303	19,192	-10,731	95,114	-1,157	93,706	-1,208
IC2306	7,483	-6,836	80,241	-666	89,588	-550
<b>CSI 1000 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IM2301	30,346	-17,840	19,400	-4,057	20,373	-4,330
IM2302	12,036	123	14,103	1,762	14,089	1,729
IM2303	13,630	-7,073	35,666	-308	37,604	-489
IM2306	6,523	-3,998	30,893	-688	39,953	-471

**\*Index Options**

Position of Top 20 members (Unit lots)						
<b>CSI 300 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IO2301	94853	-126287	48748	-614	52653	-844
IO2302	36613	-29098	33617	4817	33485	4830
<b>CSI 1000 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
MO2301	70424	-36437	21734	-1545	24290	-2183
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2301	46298	-55025	18309	-116	23008	-323

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2303	63,461	-7,834	36,701	376	39,958	356
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>

TF2303	87,392	-31,907	83,412	-24	85,336	-248
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2303	83,068	-42,389	135,893	740	130,820	1,441
T2306	10,837	-5,823	16,309	407	18,078	457

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2303	4,260.0	+4.23%	41,318	20,036
Fuel Oil	FU2305	2,729.0	+3.25%	452,335	356,921
Bonded Copper	BC2303	62,770.0	+2.05%	6,572	16,387
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2302	203,130.0	-0.94%	57,352	27,052
Silver	AG2306	5,294.0	-0.51%	417,183	479,350
Rapeseed Oil	OI305	9,912.0	-0.36%	133,993	241,463

**Commodities (night session):**

\* Global crude oil closed up collectively. February NYMEX contract up 1.48% to closed at \$81.04/b, March Brent contract up 2.62% to closed at \$86.67/b. INE crude oil active contract up 1.86% to closed at 554.3 yuan/b.

\* Precious metals closed mixed. COMEX gold contract down 0.55% to closed at \$1911.2/oz. SHFE gold active contract up 0.05% to closed at 419.14 yuan/gram.

\* Metals closed mixed. LME nickel down 2.36%, LME tin down 0.5%, LME copper up 2.09%. Bonded copper up 2.05%, SHFE copper up 1.95%, SHFE aluminum up 0.70%. SHFE nickel down 0.94%.

\* Commodity futures closed up collectively. Energy & chemistry futures saw strong performance, fuel oil up 3.25%, LPG up 1.69%, polyester staple fiber up 1.67%, soda ash up 1.57%, glass up 1.44%, PVC up 1.38%. Black series closed up collectively, steel rebar up 1.46%, coking coal up 1.35%, coke up 1.3%, hot-rolled coil up 1.28%, iron ore up 1.2%. Agricultural products closed up mostly, cotton yarn up 1.08%, No.2 soybeans up 1.07%.

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