

DZ20230206

Industrial Economy

*CPCAAUTO: Estimated NEV wholesale in Jan of 410k units, down 45% m/m and hold flat vs last year. It is expected that NEV sales in Feb to see large growth both y/y and m/m for declining price of carbonate lithium and active slowing production in Jan.

*MIIT and 7 other departments jointly issued notice in promoting overall electrification of vehicles in public domain nationwide in trial from 2023 to 2025.

*National Healthcare Security Administration said to add assisted reproductive technology into coverage of medical insurance step by step with treatment service of infertility encouraged to be provided.

*Wuxi city issued provision in promoting development of internet-connected vehicles which to be officially implemented from March 1st as the first local regulation in supporting commercial operation of automatic driving.

*According to industry insiders, an internal document from Apple Inc. shows that the company launched a promotion starting February 5th, in which all versions of the iPhone 14 Pro series receive a discount of 700 RMB, starting at a sale price of only 7299 RMB. The promotion will end on April 1st and will cover almost all authorized stores, Shanghai Securities Journal reported.

Co Focus

*Goertek (002241 CH) responded to report suggesting its production resumption of AirPodsPro2 that company has yet receive solid information regarding production suspension with uncertainties remain.

Data

*CASS issued report suggesting estimated GDP growth of China in 2023 by around 5%, with growth of 3.4%, 7.2%, 4.2% and 5.2% y/y to be realized in 4 quarters respectively.

*Feb 3rd Block Trade

*Block Trade Info

*Discount

- Eazytec Co. (688258 CH) saw 5 block trades worth 17mn at 41.88 yuan per share, 13.81 discount from last closing.
- Yunnan Tourism Co. (002059 CH) saw 1 block trade worth 14mn at 7.05 yuan per share, 1.95 discount from last closing.
- Salt Lake Industry Co. (000792 CH) saw 2 block trades worth 108mn at 25.1 yuan per share, 0.04 discount from last closing.
- Wingtech Tech (600745 CH) saw 4 block trades worth 85mn at 56.65 yuan per share, 5.24 discount from last closing.
- Visual China Group Co. (000681 CH) saw 2 block trades worth 66mn at 16.43 yuan per share, 4.59 discount from last closing.

*Flat

- Chacha Food Co. (002557 CH) saw 2 block trades worth 42mn at 45.91 yuan per share, 0.00 discount from last closing.
- Midea Group Co. (000333 CH) saw 1 block trade worth 72mn at 53.31 yuan per share, 0.00 discount from last closing.
- Mindray Bio-Medical Electronics Co. (300760 CH) saw 2 block trades worth 42mn at 325.52 yuan per share, 0.00 discount from last closing.

*Margin Trade

Total Margin Balance	1.4577 trillion	Total Short Selling Balance	93.7 billion
SH Margin Balance	0.7687 trillion	SH Short Selling Balance	58.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	268mio	512880	9.29mio
601318	168mio	512800	6.21mio
601012	153mio	512670	3.16mio
600536	151mio	600276	2.81mio
600900	148mio	600010	2.7mio
SZ Margin Balance	0.6899 trillion	SZ Short Selling Balance	35 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002230	284mio	002195	2.56mio
300059	204mio	002131	1.67mio
002167	140mio	300024	1.62mio
000333	123mio	300079	1.28mio
000776	118mio	002555	1.27mio

*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-4.3		Northbound Net Cash Flow	+0.086	
Southbound Net Cash Flow	-0.6		Southbound Net Cash Flow	-0.015	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	793	0.81	600519	529	0.23
300124	360	2.18	600522	375	6.85
300059	304	1.21	002714	272	1.49
600570	268	2.99	601166	249	0.69
002241	248	4.09	600438	200	1.06

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2302	92,004	12,731	48,995	2,729	52,915	2,217
IF2303	48,890	9,120	63,433	577	75,366	-1,422
IF2306	17,675	4,473	36,490	962	46,970	-12
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2302	65,858	14,995	33,014	5,235	37,523	4,476
IH2303	34,314	8,133	38,854	2,199	50,638	705
IH2306	12,414	2,527	17,230	946	22,069	1,000
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2302	68,128	12,159	53,181	774	50,665	187
IC2303	33,118	6,491	91,560	1,612	93,037	1,540
IC2306	15,994	2,418	78,669	1,583	85,582	608
IC2309	8,602	632	10,529	1,007	11,031	1,156
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2302	53,184	10,208	30,990	1,484	32,999	1,419
IM2303	29,634	5,782	43,055	1,967	46,232	1,800
IM2306	16,184	5,105	30,571	235	40,132	213

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2302	143057	38514	50029	-133	53246	1243
IO2303	20072	5016	26265	1824	29159	1828
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2302	92759	11212	26842	936	29534	1711
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2302	66341	24966	20848	654	24160	1112

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	110,013	976	32,738	-825	35,706	-1,286

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	101,286	22,550	74,362	-2,474	74,319	-1,708
TF2306	14,938	5,902	16,156	2,487	16,795	2,836
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	110,807	2,098	128,002	-2,524	119,597	-2,170
T2306	31,146	7,029	33,902	3,409	35,482	3,886

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2303	5,050.0	+3.59%	59,855	78,963
Rapeseed Meal	RM305	3,264.0	+2%	275,999	537,419
RBD Palm Olein	P2305	7,830.0	+1.85%	209,065	532,259
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2306	5,053.0	-4.19%	1,023,768	546,813
Tin	SN2303	223,170.0	-2.88%	93,740	29,994
Zinc	ZN2303	23,540.0	-2.61%	113,530	89,053

*** Commodities (night session):**

* Global crude oil price closed down collectively. March NYMEX crude oil contract down 3.49% to closed at \$73.23/b, April Brent contract down 2.91% to closed at \$79.78/b. INE crude oil active contract down 2.54% to 518.5 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 2.75% to closed at \$1877.7/oz. SHFE gold active contract down 1.94% to closed at 413.12 yuan/gram.

* Metals closed down mostly, LME zinc down 4.95%, LME tin down 4.69%, LME nickel down 4.46%, LME aluminium down 1.95%, LME copper down 1.4%, LME lead down 1.38%. SHFE tin down 2.88%, SHFE zinc down 2.61%, SHFE nickel down 1.95%.

* Commodity futures closed up mostly, energy & chemistry futures saw strong performance, LPG up 3.59%, PTA up 1.57%, PVC up 1.03%. Black series went up collectively, hot-rolled coil up 1.5%, steel rebar up 1.04%, iron ore up 1%. Agriculture futures went up mostly, rapeseed meal up 2%, RBD palm olein up 1.85%, soybean meal up 1.29%.

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