

DZ20230210

### Policy

\*Shanghai development and reform committee suggests 191 major engineering projects to be launched in 2023 in total investment around cny 1.7tn, covering 5 fields including tech industry, urban infrastructure, rural revitalization and people's livelihood.

\*NDRC held world price work conference which emphasized stable product price and stable supply in 2023 with deepen price reform in key fields and fee collection under regulation.

### Co Focus

\*Luzhou Loajiao (000568 CH) has adjusted up two tequ liquor products by 20yuan and 30yuan per 500ml bottle from Feb 8th.

\*Tencent already initiated business layout on ChatGPT and AIGC with specific research under promotion in order.

\*Iflytek (002230 CH) said its AI learning machine to be released in March 2023 equipped with ChatGPT technique.

### \*Feb 9th Block Trade

\*Block Trade Info

\*Discount

- Offcn Education Tech (002607 CH) saw 1 block trade worth 260mn at 5.22 yuan per share, 10.31 discount from last closing.

- SMIC (688981 CH) saw 1 block trade worth 41mn at 42.95 yuan per share, 1.49 discount from last closing.

- Yongguan Adhesive Products Corp.(603681 CH) saw 10 block trade worth 57mn at 22.51 yuan per share, 8.9 discount from last closing.

- Intco Recycling Resources Co. (688087 CH) saw 4 block trades worth 25mn at 41.4 yuan per share, 1.41 discount from last closing.

- Wingtech Tech Co. (600745 CH) saw 5 block trades worth 104mn at 57.85 yuan per share, 4.81 discount from last closing.

- Sansure Biotech Inc. (688289 CH) saw 4 block trades worth 46mn at 21.59-21.63 yuan per share, 9.35-9.51 discount from last closing.

- Cybrid Tech(603212 CH) saw 10 block trades worth 31mn at 28.61 yuan per share, 8.45 discount from last closing.

- Jinko Solar Co. (688223 CH) saw 5 block trades worth 103mn at 14.5 yuan per share, 1.29 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4728 trillion	<b>Total Short Selling Balance</b>	97.6 billion
<b>SH Margin Balance</b>	0.7738 trillion	<b>SH Short Selling Balance</b>	60.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601360	458mio	600029	10.91mio
600588	142mio	601360	10.01mio
603986	129mio	601988	3.15mio
601888	86mio	600276	1.41mio
603019	82mio	601989	1.04mio
<b>SZ Margin Balance</b>	0.6990 trillion	<b>SZ Short Selling Balance</b>	37 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
301358	257mio	301358	7.67mio
002230	112mio	000591	2.65mio
000977	109mio	002079	1.91mio
002129	84mio	002241	1.51mio
002594	82mio	002156	1.42mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+5.7		Northbound Net Cash Flow	+6.4	
Southbound Net Cash Flow	-0.026		Southbound Net Cash Flow	-0.8	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601318	561	1.07	688599	512	5.95
600519	354	0.16	002460	216	2.18
000725	299	2.06	300347	178	2.69
688008	278	4.28	300274	152	1.11
300124	277	1.69	002594	132	0.4

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2302	80,073	16,905	41,487	-62	44,947	-13
IF2303	42,583	13,911	59,505	795	71,905	1,363
IF2306	13,981	4,519	37,150	535	48,287	1,238

IF2309	4,229	358	8,011	214	10,331	317
<b>SSE 50 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IH2302	60,113	15,081	29,888	1,511	33,580	1,732
IH2303	32,378	9,999	38,320	2,802	50,678	2,966
IH2306	9,042	2,703	16,216	551	21,483	792
<b>CSI 500 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IC2302	70,423	12,637	45,268	-3,472	45,747	-1,644
IC2303	35,626	8,986	95,154	2,450	97,114	3,047
IC2306	13,260	1,900	78,174	-593	84,526	-153
IC2309	6,074	-992	14,531	-71	15,257	282
<b>CSI 1000 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IM2302	53,175	13,312	30,267	2,939	32,390	3,368
IM2303	36,234	13,479	43,222	3,383	46,844	4,437
IM2306	13,632	5,342	29,672	475	38,694	320
IM2309	6,352	2,828	8,316	1,385	9,099	1,393

#### \*Index Options

Position of Top 20 members (Unit lots)						
<b>CSI 300 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IO2302	130883	31956	44051	-1062	49234	-1798
IO2303	25953	12825	30512	1609	33700	1161
<b>CSI 1000 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
MO2302	104959	29198	27280	205	31906	613
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2302	50058	9727	22870	318	26077	-48

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2303	89,321	30,260	27,595	-448	29,163	-976
TS2306	20,710	9,315	15,651	2,985	16,445	2,391
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2303	96,831	10,640	67,998	-1,172	67,445	-481
TF2306	22,210	5,842	28,713	4,232	30,274	4,296

10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	113,051	28,581	120,380	-2,924	110,901	-3,829
T2306	46,800	21,844	47,212	5,473	48,512	5,838

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2303	218,730.0	+3.94%	85,839	65,437
Fuel Oil	FU2305	2,759.0	+0.95%	395,552	358,627
Lead	PB2303	15,385.0	+0.92%	27,432	63,919
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
PTA	TA305	5,512.0	-2.37%	943,975	1,516,063
Polyester Staple Fiber	PF304	7,160.0	-1.97%	109,789	310,882
EG	EG2305	4,124.0	-1.41%	129,074	440,506

**\* Commodities (night session):**

\* Global crude oil price closed down mostly. March NYMEX crude oil contract down 1.03% to closed at \$77.66/b, April Brent contract down 1.01% to closed at \$84.23/b. INE crude oil active contract up 0.75% to 553.5 yuan/b.

\* Precious metals closed down collectively. COMEX gold contract down 0.92% to closed at \$1873.4/oz. SHFE gold active contract down 0.38% to closed at 411.40 yuan/gram.

\* Metals closed up mostly, LME nickel up 6.43%, LME copper up 1.21%, LME aluminum up 1.05%, LME tin up 0.75%. SHFE nickel up 3.94%, SHFE lead up 0.92%, SHFE tin up 0.9%.

\* Commodity futures closed mixed, energy & chemistry futures saw weak performance, PTA down 2.37%, polyester stable fiber down 1.97%, MEG down 1.41%, EB down 1.36%, bitumen down 0.98%, methanol down 0.94%. Black series went up mostly, iron ore up 0.88%. Agriculture futures closed down mostly, rapeseed meal down 1.22%, soybean meal down 1.01%, No.2 soybeans down 0.96%.

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