

DZ20230215

#### International Relationship

\*President Xi Jinping had talks with Ebrahim Raisi, president of Iran on Feb 14th and emphasized to carry forward overall cooperation in commerce, agriculture, industry and infrastructure fields with more qualified agricultural products to be imported from Iran.

#### Policy

\*SAC is seeking for public opinions on IPO administration of offline investors which raised requirement for scale of cash asset and the cash balance of qualified participant shall be no lower than 1% of recent end-month total asset or total asset before the inquiry date.

#### Industrial Economy

\*Shenzhen banking and insurance regulatory commission suggest to continue pushing forward tilted injection of financial factors to manufacturing industry including increasing supports on medium-long term loan and credits for development of leading manufacturing clusters.

#### Co Focus

\*Longi Hydrogen Energy issued new generation alkaline electrolytic water hydrogen production equipment series product, named as ALK Hi1 and redefined energy efficiency for commercial use.

\*Xiaomi Auto is close to acquiring production license of NEV, according to someone familiar with this matter.

#### \*Feb 14th Block Trade

##### \*Block Trade Info

##### \*Discount

- Salt Lake (000792 CH) saw 6 block trades worth 143mn at 25.79 yuan per share, 0.69-1.19 discount from last closing.

- Circuit Fabology Microelectronics Equip(688630 CH) saw 3 block trades worth 18mn at 90.2 yuan per share, 4.73 discount from last closing.

- Wingtech Tech (600745 CH) saw 22 block trades worth 368mn at 55.28 yuan per share, 7.00 discount from last closing.

- Tianshan Aluminum Group Co. (002532 CH) saw 4 block trades worth 213mn at 8.51 yuan per share, 1.5 discount from last closing.

- Hualan New Pharmaceutical Material Co. (301093 CH) saw 2 block trades worth 90mn at 34.48 yuan per share, 1.49 discount from last closing.

- Jinko Solar Co. (688223 CH) saw 5 block trades worth 107mn at 14.3 yuan per share, 1.31 discount from last closing.

**\*Premium**

- Great Chinasoft Tech (002453 CH) saw 2 block trades worth 39mn at 10.78-11.5 yuan per share, 0.37-7.08 premium from last closing.

**\*Flat**

- Xinxiang Chemical Fiber Co. (000949 CH) saw 2 block trades worth 50mn at 3.79 yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4706 trillion	<b>Total Short Selling Balance</b>	96.2 billion
<b>SH Margin Balance</b>	0.7768 trillion	<b>SH Short Selling Balance</b>	60.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601899	120mio	600010	11.87mio
600519	92mio	601988	2.53mio
688223	76mio	600282	2.26mio
600111	66mio	600022	1.98mio
600926	62mio	688599	1.88mio
<b>SZ Margin Balance</b>	0.6985 trillion	<b>SZ Short Selling Balance</b>	36 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002594	143mio	300207	3.38mio
000977	136mio	000629	2.23mio
000858	111mio	002230	2.12mio
002155	79mio	002131	1.8mio
003035	73mio	002601	1.3mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.8		Northbound Net Cash Flow	-0.2	
Southbound Net Cash Flow	-1.6		Southbound Net Cash Flow	-2.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000568	473	1.24	002385	433	14.31
600809	348	0.96	601899	197	0.85
300750	307	0.32	600276	176	0.61
601888	260	0.64	002384	152	3.68
600570	214	2.43	002460	140	1.47

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2302	56,578	-13,799	30,404	-5,773	33,232	-6,834
IF2303	36,129	-5,764	61,464	1,287	73,046	-280
IF2306	12,048	601	36,651	-450	47,562	-417
IF2309	5,031	257	9,564	384	12,018	672
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2302	36,277	-17,395	22,351	-5,764	24,664	-5,853
IH2303	22,827	-13,614	38,507	-1,575	50,473	-1,896
IH2306	6,178	-4,424	16,115	-498	20,981	-678
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2302	42,660	-13,659	32,680	-4,076	33,365	-3,994
IC2303	31,258	-5,039	99,216	1,296	100,987	1,342
IC2306	9,424	-756	76,038	-497	83,106	-401
IC2309	11,060	2,599	21,095	3,418	21,533	3,365
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2302	30,901	-8,162	21,521	-3,150	22,690	-3,547
IM2303	22,604	-3,020	43,551	260	46,218	145
IM2306	8,400	-1,048	29,592	-52	37,904	24
IM2309	4,986	319	10,301	625	11,655	739

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2302	86440	-24871	39986	-499	45483	-1077
IO2303	22722	-4810	36833	2455	40437	2679
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2302	61718	-14155	26509	-1577	30756	-2495
MO2303	9826	9826	15547	15547	16746	16746
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2302	30650	-16552	22240	-610	25315	-483

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2303	75,120	-13,969	22,929	-2,117	24,187	-2,006
TS2306	19,851	1,559	22,146	3,362	23,181	3,446
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2303	98,467	10,715	55,507	-3,588	56,357	-3,225
TF2306	24,802	8,831	37,865	4,578	40,136	4,730
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2303	99,829	18,081	107,034	-4,677	99,770	-5,436
T2306	52,377	10,966	64,199	6,574	63,640	5,930

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2305	860.0	+1.53%	216,482	870,727
Cotton	CF305	14,420.0	+1.41%	247,010	712,013
Steel Rebar	RB2305	4,059.0	+1.32%	508,310	1,902,640
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2303	4,559.0	-3.25%	65,907	52,374
Tin	SN2303	211,510.0	-2.59%	90,950	49,188
Low Sulfur Fuel Oil	LU2305	4,148.0	-1.19%	80,987	75,433

**\* Commodities (night session):**

\* Global crude oil price closed down mostly. March NYMEX crude oil contract down 1.62% to closed at \$78.84/b, April Brent contract down 1.5% to closed at \$85.31/b. INE crude oil active contract up 0.39% to 563.8 yuan/b.

\* Precious metals closed mixed. COMEX gold contract up 0.07% to closed at \$1864.8/oz. SHFE gold active contract up 0.35% to closed at 413.02 yuan/gram.

\* Metals closed mixed, LME tin down 3.1%, LME nickel down 0.53%, LME lead up 0.52% on the contrast. SHFE tin down 2.59%, SHFE nickel down 0.73%. SHFE copper up 0.41%.

\* Commodity futures closed up mostly, energy & chemistry futures saw mixed performance, soda ash up 1%, LPG down 3.25%. Black series closed up collectively, iron ore up 1.53%, steel rebar up 1.32%, hot-rolled coil up 1.31%. Agriculture futures closed up collectively, cotton up 1.41%, No.1 soybeans up 1.16%.

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