

DZ20230224

Industrial Economy

*PBoC and 4 other departments jointly issued opinions on financial support of Hengqin, Guangdong and Macau deepen cooperation zone as well as Qianhai Shenzhen-Hong Kong modern service industry cooperation zone with electronic seine system and cross-border financial management system to be basically established by 2025 and integration of financial service with Macau to be realized. Opening-up of bank, securities and insurance industries to be expanded in Qianhai cooperation zone with direct financing allowed to be carried forward by financial institutions in Hong Kong.

*The State Council issued opinions to promote deepen reform and healthy development of rural health care system which aimed to achieve more balanced and reasonable function layout of rural sanitary institutions to improve infrastructure conditions. "Internet + Medical Health" will be promoted with remote medical service system to be built up.

*China PV Industry Association disclosed operation status of PV manufacturing in Jan. Solar-grade polycrystalline silicon saw production gained by 1% m/m, and 36.5% y/y while capacity of silicon wafer declined by 11.9% m/m and 4.1% y/y.

Co Focus

*NDRC investigated CATL with mutual parties said to further enhance research cooperation in related fields.

*Feb 23rd Block Trade

*Block Trade Info

*Discount

- SMIC (688981 CH) saw 1 block trade worth 50mn at 41.53 yuan per share, 1.49 discount from last closing.
- Sinomine Resource (002738 CH) saw 1 block trade worth 30mn at 76 yuan per share, 0.47 discount from last closing.
- Offen Education (002607 CH) saw 3 block trades worth 32mn at 5.21 yuan per share, 10.48 discount from last closing.
- Great Wall Securities (002939 CH) saw 2 block trades worth 56mn at 8.75 yuan per share, 0.00 discount from last closing.
- Xiangcai Co.(600095 CH) saw 3 block trades worth 286mn at 11 yuan per share, 2.91 discount from last closing.
- Will Semiconductor Co. (603501 CH) saw 2 block trades worth 26mn at 87.16 yuan per share, 1.00 discount from last closing.

*Premium

- Shannon Semiconductor Tech (300475 CH) saw 4 block trades worth 31mn at 17.99 yuan per share, 0.62 premium from last closing.

*Flat

- Great Wall Securities (002939 CH) saw 2 block trades worth 56mn at 8.75 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4882 trillion	Total Short Selling Balance	97 billion
SH Margin Balance	0.7810 trillion	SH Short Selling Balance	59.9billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600095	128mio	601990	2.96mio
600519	121mio	600418	2.05mio
600418	78mio	601788	1.45mio
601995	77mio	601360	1.04mio
600522	70mio	600157	0.95mio
SZ Margin Balance	0.7072 trillion	SZ Short Selling Balance	37.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002594	110mio	002050	3.00mio
002354	89mio	002670	2.17mio
300114	84mio	002475	1.05mio
300059	83mio	002261	0.69mio
300274	65mio	002945	0.64mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.5		Northbound Net Cash Flow	+2.6	
Southbound Net Cash Flow	+0.027		Southbound Net Cash Flow	+0.8	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601012	396	1.18	601225	269	1.42
002714	270	1.47	600887	229	1.17
600519	267	0.12	002594	151	0.48
300124	240	1.42	603259	144	0.67
600690	190	1.1	300750	143	0.17

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2303	94,005	4,950	79,254	-1,073	92,619	-1,552
IF2306	17,840	756	40,118	-532	49,728	-769
IF2309	6,194	831	15,383	784	19,440	1,162

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2303	63,861	-4,695	56,745	-891	69,712	-2,532
IH2306	13,353	-397	19,169	-428	25,236	-298
IH2309	5,149	-265	9,474	129	12,620	240
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2303	63,936	5,369	112,603	-635	115,374	-180
IC2306	17,574	2,145	73,488	160	79,890	35
IC2309	10,504	-1,544	36,631	2,334	36,334	2,241
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2303	51,046	3,650	53,382	816	57,180	287
IM2306	11,843	129	29,390	16	36,977	-174
IM2309	7,274	951	16,028	1,124	17,688	1,203

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2303	98176	5449	57755	2173	61742	2303
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2303	64082	13923	26596	682	30210	889
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2303	42085	-2506	21904	1529	24459	1773

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	4,279	360	11,324	-174	11,260	-311
TS2306	53,430	-3,422	38,410	3,093	41,385	3,373
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	6,775	-5,651	30,396	-534	30,602	-651
TF2306	83,440	-3,870	67,146	2,135	67,037	3,252
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	21,905	-8,149	52,144	-3,588	50,201	-3,653
T2306	98,896	13,148	114,610	4,402	109,778	4,564

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2305	3,967.0	+1.56%	72,526	66,027
Ethynylbenzene	EB2304	8,649.0	+1%	86,048	159,991
EG	EG2305	4,357.0	+0.93%	106,456	373,321
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2303	200,190.0	-3.06%	37,653	29,524
Tin	SN2303	212,500.0	-2.46%	49,526	33,417
Bonded Copper	BC2304	61,550.0	-1.77%	6,004	8,360

*** Commodities (night session):**

* Global crude oil price closed up collectively. April NYMEX crude oil contract up 2.3% to closed at \$75.65/b, April Brent contract up 2.25% to closed at \$82.26/b. INE crude oil active contract up 0.66% to 546.2 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 0.65% to closed at \$1829.6/oz. SHFE gold active contract down 0.27% to closed at 412.42 yuan/gram.

* Metals closed down collectively, LME nickel down 4.37%, LME copper down 2.55%, LME tin down 2.49%, LME lead down 2.45%. SHFE nickel down 3.06%, SHFE tin down 2.46%, SHFE copper down 1.50%.

* Commodity futures closed mixed, energy & chemistry futures saw mixed performance, EB up 1%, MEG up 0.93%, LPG down 1.37% on the contrast, soda ash down 1.24%. Black series closed mixed, iron ore up 0.55%, steel rebar down 0.52%. Agriculture futures closed down mostly, rapeseed oil down 1%, No.2 soybeans down 0.92%.

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