

DZ20230307

Financials

*SASAC: China is aiming for further deepen reform of state-owned enterprises. Real economy and strategic emerging industries to be developed with strategic reorganization and professional integration promoted in construction of modern industrial system.

*Cai Jianchun, head of Shanghai Stock Exchange said during the two sessions that construction of STAR board to be further promoted, central enterprises are encouraged to well use capital market tools, public fund REITS, tech innovation corporate bonds esp. to revitalize existing assets and to stimulate valuation back to reasonable level.

Industrial Economy

*Shanghai saw second-hand housing transaction of 19k in Feb 2023, back to avg level in 2021, according to transaction data disclosed on March 6th.

*CCIA held conference with major coking enterprises nationwide with consensus reached on 1) extension of coking time for load reduction and recommendation to limit capacity by around 30%; 2) cut or stop purchase of overpriced coal for cost reduction; 3) optimize sales channels; 4) change of current pricing pattern with coke price to be determined on change of market conditions.

Co Focus

*South Korean Media reported saying BOE (000725 CH) is facing difficulties of screen supplies for iPhone 15 series, though no comments made by BOE yet.

*Price offering of white-feather baby chick by Yisheng Livestock & Poultry Breeding (002458 CH) is at 6.6yuan on March 6th, up around 50% in 20 days under strong demand with orders scheduling to late May, according to person in charge in the company.

*Mar 6th Block Trade

*Block Trade Info

*Discount

- Sinosoft Co.(603927 CH) saw 1 block trade worth 118mn at 29.51 yuan per share, 11.17 discount from last closing.
- Sinofibers Tech (300777 CH) saw 1 block trade worth 67mn at 43.81 yuan per share, 20.92 discount from last closing.
- Intco Recycling Resources Co. (688087 CH) saw 2 block trades worth 26mn at 43.62 yuan per share, 1.00 discount from last closing.
- Elion Energy (600277 CH) saw 1 block trade worth 39mn at 4.83 yuan per share, 1.43 discount from last closing.
- Bestway Marine & Energy (300008 CH) saw 1 block trade worth 114mn at 4.57 yuan per share, 7.68 discount from last closing.

- Bank of Lanzhou Co. (001227 CH) saw 1 block trade worth 79mn at 3.27 yuan per share, 9.42 discount from last closing.

*Flat

- Xingye Mining (000426 CH) saw 2 block trades worth 29mn at 7.61 yuan per share, 0.00 discount from last closing.

- Fastprint Circuit Tech Co. (002436 CH) saw 1 block trade worth 34mn at 11.34 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4940 trillion	Total Short Selling Balance	96.2 billion
SH Margin Balance	0.7833 trillion	SH Short Selling Balance	59.4billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601318	274mio	688223	354mio
601888	186mio	600085	105mio
601166	138mio	600004	95mio
600941	131mio	601390	76mio
600048	117mio	601669	69mio
SZ Margin Balance	0.7106 trillion	SZ Short Selling Balance	36.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000063	513mio	000063	2.31mio
000977	405mio	300070	1.71mio
300459	203mio	002195	1.32mio
000034	178mio	300136	1.28mio
002156	166mio	000630	1.17mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.5		Northbound Net Cash Flow	-0.45	
Southbound Net Cash Flow	+0.9		Southbound Net Cash Flow	+1.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002129	518	3.66	600036	583	0.74
300750	509	0.6	000977	502	8.84
601888	408	1.07	601138	430	1.91
002459	315	2.32	002812	296	3.4
000568	260	0.7	600050	219	1.17

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2303	94,915	15,261	73,329	-2,338	86,230	-2,829
IF2306	24,642	5,317	43,575	114	53,453	232
IF2309	9,118	3,103	17,980	-4	23,615	308
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2303	63,361	8,271	51,892	-865	62,636	-508
IH2306	15,603	3,346	22,302	1,264	28,835	1,638
IH2309	5,981	1,040	11,521	15	15,952	441
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2303	67,585	8,365	96,153	-1,398	99,030	-2,098
IC2304	7,177	2,042	10,973	1,927	10,104	1,778
IC2306	18,629	200	74,236	-98	79,857	76
IC2309	12,326	1,134	49,181	1,489	48,207	1,541
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2303	46,707	-1,724	45,563	-1,106	49,948	-900
IM2306	12,856	-600	30,908	165	37,170	51
IM2309	5,695	-880	20,424	238	21,756	156

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2303	127056	14617	64240	82	72761	87
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2303	84493	6735	31089	1434	37500	1854
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2303	46226	6886	25270	1064	29066	1147

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	2	0	1,007	1	1,007	1
TS2306	63,162	-16,833	45,055	2,065	48,344	2,281

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	10	-4	346	-470	346	-470
TF2306	95,147	6,335	79,748	4,166	79,745	6,081
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	28	-360	2,829	-19	2,829	-19
T2306	96,980	-18,409	134,226	2,794	130,256	4,511

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2304	578.6	+2.33%	70,495	32,133
Glass	FG305	1,586.0	+2.06%	422,915	1,008,271
Low Sulfur Fuel Oil	LU2305	4,103.0	+1.99%	45,054	27,217
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2305	8,216.0	-1.34%	157,745	473,354
Rapeseed Oil	OI305	9,809.0	-1.34%	123,840	259,636
Soybean Oil	Y2305	8,886.0	-0.98%	136,294	482,294

*** Commodities (night session):**

* Global crude oil price closed up collectively. April NYMEX crude oil contract up 1.02% to closed at \$80.49/b, May Brent contract up 0.5% to closed at \$86.26/b. INE crude oil active contract up 2.33% to 578.6 yuan/b.

* Precious metals closed mixed. COMEX gold contract down 0.12% to closed at \$1852.4/oz. SHFE gold active contract up 0.40% to closed at 418.64 yuan/gram.

* Metals closed mixed, LME zinc down 0.84%, LME aluminum down 0.75%, LME tin down 0.71%. LME lead down 0.66%. SHFE zinc up 0.41%, bonded copper up 0.29%.

* Commodity futures closed mixed, energy & chemistry futures saw strong performance, glass up 2.06%, PTA up 1.01%. Black series closed down collectively, coke down 0.7%. Agriculture futures closed down mostly, RBD palm olein down 1.34%, rapeseed oil down 1.34%, sugar up 1.16%.

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