

DZ20230309

Xi's emphasis

*Chairman Xi Jinping emphasized to strengthen independent innovation and high-level technological self-reliance with strategic ability of emerging industry to be improved. Technology of national defense and industrial service in strengthening armed force was emphasized with resilience of industrial and supply chains to be enhanced.

Industrial Economy

*Netherlands confirms it will restrict ASML export regarding "very specific technologies in the semiconductor production cycle."

*Physicist Ranga Dias leading a research team at the University of Rochester report a new material that superconducts at room temperature.

*CPCAAUTO: retail sales of passenger vehicles in Feb up 10.4% y/y with NEV retail sales reached 439k units, up 61% y/y and up 32.8% m/m. Tesla delivers 74,402 China-made cars, up 13% m/m.

*Guangzhou local government issued development plan 2022-2025 in construction of international consumption center which said to expand automobile consumption with full replacement of public transportations and taxis to NEV promoted. Penetration of government-use and private vehicles to be improved in an orderly manner.

Co Focus

*CATL said on the interactive platform that co is promoting industrialization of sodium-ion batteries in 2023 with massive production of Kirin batteries expects to be realized in 23Q1.

*Vanke held EGM on March 8th and as mentioned by its board secretary that cash dividend to be distributed in coming 3 years will be no lower than 30% of attributable profit realized in that year and likely to be maintained around 35%.

*Dongfeng-Hongda offered time-limited subsidies on partial vehicle types in Hebei province at maximum discount of cny 70k during March 1st to 31st for stock liquidation.

*Mar 8th Block Trade

*Block Trade Info

*Discount

- Offcn Education Tech (002607 CH) saw 8 block trades worth 165mn at 4.59-5.1 yuan per share, 0.78-10.7 discount from last closing.

- Great Microwave Tech (688270 CH) saw 3 block trades worth 59mn at 98.1-100.76 yuan per share, 1.4-4 discount from last closing.

- Wuliangye (000858 CH) saw 2 block trades worth 67mn at 198 yuan per share, 0.65 discount from last closing.

- WgTech Co. (603773 CH) saw 3 block trades worth 98mn at 20.37 yuan per share, 4.99 discount from last closing.

- Weiming Environment Protection Co. (603568 CH) saw 1 block trade worth 18mn at 17.11 yuan per share, 9.23 discount from last closing.

- Shengyuan Environmental Protection Co. (300876 CH) saw 6 block trades worth 24mn at 17 yuan per share, 10.05 discount from last closing.

*Flat

- Shandong Sanyuan Biotechnology Co.(301206 CH) saw 4 block trades worth 41mn at 27.44-34.28 yuan per share, 0.9-20.67 discount from last closing.

- Supertch Advanced Material CO. (688398 CH) saw 3 block trades worth 43mn at 35.68 yuan per share, 20.48 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4936 trillion	Total Short Selling Balance	93.9 billion
SH Margin Balance	0.7841 trillion	SH Short Selling Balance	58.1billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600050	208mio	600905	3.31mio
601318	148mio	600028	2.33mio
600519	107mio	601929	1.15mio
600900	90mio	600155	1.12mio
600072	85mio	600831	0.9mio
SZ Margin Balance	0.7095 trillion	SZ Short Selling Balance	35.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000519	145mio	000725	2.05mio
000001	117mio	300136	1.27mio
300346	108mio	000665	0.97mio
300114	94mio	000750	0.89mio
002371	88mio	000547	0.86mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.3		Northbound Net Cash Flow	+0.25	
Southbound Net Cash Flow	+3.6		Southbound Net Cash Flow	+4.0	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600809	197	0.61	600519	558	0.25
002142	193	1.02	601012	298	0.88
000063	184	1.49	002475	275	1.32
600732	150	4.67	300750	218	0.26
000977	146	2.85	002371	183	1.4

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2303	79,742	-32,620	65,859	-7,858	78,166	-7,313
IF2306	23,557	-4,911	44,926	-539	55,010	-573
IF2309	7,151	-1,337	18,913	282	25,255	419
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2303	58,528	-29,053	47,355	-5,934	57,265	-6,178
IH2306	15,303	-5,114	22,149	436	29,255	1,009
IH2309	7,075	-1,154	11,122	-839	16,457	-202
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2303	69,674	-9,115	88,705	-7,248	91,724	-6,275
IC2304	11,176	1,902	14,774	1,805	14,143	2,237
IC2306	19,781	-5,746	77,930	359	82,834	477
IC2309	14,022	-942	54,463	1,865	53,771	2,015
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2303	47,894	-17,390	46,519	-3,130	49,808	-3,867
IM2304	6,629	-1,418	9,272	586	8,835	624
IM2306	15,592	-2,749	32,487	-253	38,379	-444
IM2309	6,209	-779	21,875	0	23,154	377

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2303	125225	-56288	62546	542	73456	1072
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2303	83957	-26460	30401	-324	37621	250
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2303	51891	-14744	27902	1691	31769	1414

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	0	-26	1,005	0	1,005	0

TS2306	94,258	21,018	47,091	350	50,308	546
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	144	57	341	-1	341	-1
TF2306	71,042	-23,033	82,810	-318	82,579	-927
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	220	-60	2,418	0	2,418	0
T2306	86,897	-9,602	138,646	1,555	132,210	310

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.1 Soybeans	A2305	5,502.0	+1.14%	69,346	139,884
Bonded Copper	BC2305	62,100.0	+1.11%	8,067	13,111
Copper	CU2304	69,610.0	+0.96%	43,178	143,727
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2305	4,013.0	-2.55%	35,613	23,638
Coke	J2305	2,834.5	-2.43%	22,016	39,638
Crude Oil	SC2304	561.0	-2.13%	103,635	31,059

*** Commodities (night session):**

* Global crude oil price closed down collectively. April NYMEX crude oil contract down 1.42% to closed at \$76.48/b, May Brent contract down 0.96% to closed at \$82.49/b. INE crude oil active contract down 2.13% to 561.0 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 0.1% to closed at \$1818.1/oz. SHFE gold active contract down 0.44% to closed at 413.68 yuan/gram.

* Metals closed up mostly, LME copper up 1.1%, LME zinc up 0.71%, LME aluminum up 0.51%, LME tin down 2.37%, LME nickel down 0.91%. Bonded copper up 1.11%, SHFE copper up 0.96%, SHFE tin down 1.20%.

* Commodity futures closed mixed, energy & chemistry futures saw weak performance, low sulfur fuel oil down 2.55%, glass down 1.83%, fuel oil down 1.73%, LPG down 1.67%. Black series closed down mostly, coke down 2.43%, coking coal down 1.69%. Agriculture futures closed mixed, No.1 soybeans up 1.14%.

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