

DZ20230310

Financial

*CBIRC to carry out special rectification action on illegal loans lasting 6 months from March 15th which to strengthen supervision on fund flows and authenticity of usage.

Industrial Economy

*China saw new breakthrough in quantum communication field with 615 km optical fiber quantum key experiment completed.

Co Focus

*Rumors saying Fosun Group has plan to cut holding on Shede Spirits (600702 CH), though it has been clarified untrue by someone familiar with this matter.

*Vanke unveiled partnership with Microsoft Azure OpenAI with GPT-3 equipped on customer feedback analysis platform.

*BYD said to launch limited-time marketing from March 10th to March 31st 2023 on Song Plus series and Seal series.

*Guangzhou Automobile clarified rumors saying the company is planning on big vehicle sales at most by 50% discount as untrue.

*JD disclosed 2022 NON-GAAP net profit of cny 28.2bn, up 64% y/y and Q4 accounts for cny 7.7bn, beat expectation. News reported saying low price strategy was prioritized for its retail business in coming 3 years.

*Mar 9th Block Trade

*Block Trade Info

*Discount

- Betta Pharmaceuticals Co.(300558 CH) saw 4 block trades worth 27mn at 43.64-43.88 yuan per share, 18.57-19.02 discount from last closing.
- Shanghai Gentech Co.(688596 CH) saw 17 block trades worth 87mn at 35.2 yuan per share, 9.28 discount from last closing.
- Zhangyuan Tungsten Co. (002378 CH) saw 8 block trades worth 34mn at 7.5 yuan per share, 9.31 discount from last closing.
- Nky Medical Holdings (300109 CH) saw 4 block trades worth 41mn at 22.68 yuan per share, 10.39 discount from last closing.
- Sanfeng Intelligent Equip (300276 CH) saw 2 block trades worth 42mn at 2.94 yuan per share, 22.22 discount from last closing.

*Flat

- Baili Engineering Sci&Tech Co. (603959 CH) saw 2 block trades worth 71mn at 10.39 yuan per share, 0.00 discount from last closing.
- Xiamen Tungsten Co. (600549 CH) saw 3 block trades worth 387mn at 19.15 yuan per share, 7.04 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4958 trillion	Total Short Selling Balance	94.9 billion
SH Margin Balance	0.7858 trillion	SH Short Selling Balance	58.6billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601225	201mio	601728	8.42mio
601728	130mio	600050	5.32mio
601318	128mio	601228	2.46mio
688502	99mio	600919	2.07mio
688122	98mio	600516	2.05mio
SZ Margin Balance	0.7099 trillion	SZ Short Selling Balance	36.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300182	149mio	300070	1.32mio
300459	135mio	000063	1.26mio
002129	97mio	300182	0.84mio
002594	85mio	300236	0.78mio
000858	84mio	002340	0.65mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.3		Northbound Net Cash Flow	-1.9	
Southbound Net Cash Flow	+0.6		Southbound Net Cash Flow	-0.016	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601888	247	0.67	600050	570	3.03
300059	207	0.93	600519	543	0.24
000938	190	2.65	601012	388	1.17
300014	178	1.37	000063	289	2.31
000858	165	0.21	300896	247	4.98

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2303	90,199	11,062	66,298	612	76,653	-1,408
IF2304	11,221	4,125	10,287	2,446	10,258	2,371
IF2306	27,770	4,341	47,623	2,879	58,843	3,836
IF2309	7,537	797	19,665	752	26,247	992

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2303	66,723	8,643	48,319	1,212	58,731	1,508
IH2306	20,407	5,512	22,530	522	29,347	250
IH2309	9,532	2,882	11,831	764	17,677	1,283
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2303	67,319	-984	81,730	-6,687	84,203	-7,521
IC2304	9,814	-725	16,558	1,839	15,687	1,544
IC2306	20,380	1,138	78,779	849	83,969	1,562
IC2309	13,883	193	57,767	3,367	56,954	3,183
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2303	48,565	1,692	46,215	82	48,932	-646
IM2304	6,114	-377	9,585	411	9,038	213
IM2306	13,169	-1,760	32,628	281	38,755	376
IM2309	6,978	912	23,120	1,245	24,558	1,452

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2303	134797	9804	62908	362	73475	19
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2303	81578	-2067	29847	-497	37142	-479
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2303	55222	4002	29161	1295	32944	1175

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	150	150	1,000	-5	1,000	-5
TS2306	79,040	-14,893	48,562	1,471	51,719	1,411
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	136	2	350	9	350	9
TF2306	89,789	20,418	83,711	1,124	83,098	519
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	346	158	1,881	-537	1,881	-537

T2306	90,637	5,257	142,214	3,568	134,304	2,174
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***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2305	2,933.0	+2.64%	20,844	38,297
Coking Coal	JM2305	2,007.0	+2.63%	32,809	77,692
Iron Ore	I2305	931.5	+2.48%	300,452	874,306
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bleached Softwood Kraft Pulp	SP2305	6,206.0	-1.65%	84,994	180,031
Nickel	NI2304	184,290.0	-1.49%	64,665	68,325
Tin	SN2304	192,210.0	-1.12%	96,001	63,508

*** Commodities (night session):**

* Global crude oil price closed down collectively. April NYMEX crude oil contract down 1.38% to closed at \$75.6/b, May Brent contract down 1.34% to closed at \$81.55/b. INE crude oil active contract down 0.64% to 556.8 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.9% to closed at \$1835/oz. SHFE gold active contract up 0.59% to closed at 416.42 yuan/gram.

* Metals closed down mostly, LME nickel down 3.23%, LME tin down 1.86%, LME aluminum down 1.44%. SHFE nickel down 1.49%, SHFE tin down 1.12%. SHFE zinc up 0.54% on the contrast.

* Commodity futures closed up mostly, energy & chemistry futures saw mixed performance, fuel oil up 2.12%, glass up 2.11%, soda ash up 1.31%, bleached softwood kraft pulp down 1.65%. Black series closed up collectively, coke up 2.64%, coking coal up 2.63%, iron ore up 2.48%, steel rebar up 1.93%, hot-rolled coil up 1.47%.

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