

DZ20230315

Financials

*Guoshuqing, head of CBIRC suggested well implementation of Government Work Report, promote economic recovery and prioritize consumption resumption and expansion with financing supports on investment.

Industrial Economy

*Digital Ningxia “1244+N” action plan was issued on March 14th which pointed out to realize output value of digital information to cny 85bn in 2023 with proportion of digital economy against GDP reach around 36% with infrastructure of digital network to be fully upgraded and 5 ultra-large data centers to be built up.

*Jiangsu electronic information industry department issued notice to hold symposium with the “big fund” phase 2 on investment projects with related person in charge to introduce fund investment and tasks in 2023.

*Ministry of Education said to carry forward digital strategic action on education.

*Environmental rectification of lithium industry in Yichun city is under progress which prohibits landfills or stacking in the open of lithium slag, sending price of lithium slag from 100yuan per ton to 0.

*Jin Zhuanglong, head of MIIT said accelerate construction and application of new information infrastructure like 5G and industrial internet, expand core industry of digital economy, promote development of integrated circuit and industrial software.

*Shanghai issued a catalogue file of benchmarking enterprises engaged in intelligence robots and endeavors to build 10 intelligence robot leading brands and to reach cny 100bn robot related industry scale by 2025.

*Mar 14th Block Trade

*Block Trade Info

*Discount

- China Railway Materials (000927 CH) saw 1 block trade worth 45mn at 2.99 yuan per share, 1.32 discount from last closing.
- SMIC (688981 CH) saw 2 block trades worth 89mn at 47.17 yuan per share, 1.5-2.0 discount from last closing.
- Asiacom IT Co.(301085 CH) saw 2 block trades worth 50mn at 32.6 yuan per share, 12.27 discount from last closing.
- Xunyou Network Tech (300467 CH) saw 2 block trades worth 15mn at 13.92 yuan per share, 0.64 discount from last closing.
- Tuoxin Pharmaceutical Co. (301089 CH) saw 3 block trades worth 10mn at 55.00 yuan per share, 10.01 discount from last closing.
- Dosilicon Co.(688110 CH) saw 4 block trades worth 36mn at 22.2-28.04 yuan per share, 0.81-21.47 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4943 trillion	Total Short Selling Balance	92.7billion
SH Margin Balance	0.7860 trillion	SH Short Selling Balance	57.3billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688981	249mio	600010	7.56mio
601390	129mio	600905	4.58mio
600089	120mio	600525	2.85mio
600050	118mio	688981	2.49mio
600536	112mio	600674	2.41mio
SZ Margin Balance	0.7082 trillion	SZ Short Selling Balance	35.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002371	144mio	002607	9.14mio
002156	89mio	301297	1.58mio
000799	75mio	002249	1.52mio
300346	68mio	300366	1.39mio
300655	63mio	300014	0.97mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.6		Northbound Net Cash Flow	+2.3	
Southbound Net Cash Flow	+2.9		Southbound Net Cash Flow	+2.0	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002714	789	4.56	600519	763	0.34
601899	246	0.99	601318	357	0.71
002129	237	1.55	600036	289	0.4
300274	232	1.85	600050	250	1.34
300014	228	1.83	000063	224	1.65

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2303	104,629	5,366	50,134	-6,306	57,152	-7,221
IF2304	22,324	6,314	18,187	3,025	18,265	3,522
IF2306	39,699	8,856	54,308	4,264	66,270	4,108
IF2309	10,446	2,416	21,490	712	29,502	1,536

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2303	67,124	-3,259	38,843	-2,935	46,127	-4,575
IH2304	16,047	2,282	13,007	2,267	15,052	2,465
IH2306	22,364	-1,471	24,568	33	32,767	574
IH2309	6,796	542	11,931	-168	18,151	-117
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2303	86,003	4,980	59,101	-8,954	58,702	-8,677
IC2304	23,792	5,043	30,394	6,557	28,582	5,924
IC2306	32,220	3,201	86,800	3,061	92,350	3,342
IC2309	25,484	4,713	71,405	4,378	70,885	4,816
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2303	67,808	11,051	36,826	-3,834	38,139	-3,754
IM2304	18,554	5,689	16,887	3,350	17,471	3,615
IM2306	27,364	8,405	40,178	4,693	44,965	3,880
IM2309	11,342	3,874	27,585	2,121	29,717	2,640

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2303	179392	21383	55558	-3266	65644	-3851
IO2304	35267	7466	25510	3704	24619	3639
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2303	127410	20914	26492	-1765	31980	-2774
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2303	63740	7592	25438	-1023	30816	-932

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	74,045	10,677	51,249	2,284	55,227	2,749
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	91,942	6,349	84,880	1,895	84,183	1,245
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	111,900	10,579	147,461	1,619	138,273	2,503

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Stainless Steel	SS2304	16,065.0	+1.61%	50,466	67,332
EG	EG2305	4,146.0	+1.1%	136,648	426,951
Iron Ore	I2305	932.0	+0.59%	217,288	863,799
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2304	520.0	-2.77%	112,677	29,744
Coking Coal	JM2305	1,953.0	-1.91%	25,104	73,463
Fuel Oil	FU2305	2,826.0	-1.6%	674,920	307,569

*** Commodities (night session):**

* Global crude oil price closed down collectively. April NYMEX crude oil contract down 4.44% to closed at \$71.48/b, May Brent contract down 4.04% to closed at \$77.51/b. INE crude oil active contract down 2.77% to 520 yuan/b.

* Precious metals mostly closed down. COMEX gold contract down 0.43% to closed at \$1908.3/oz. SHFE gold active contract up 0.41% to closed at 426.46 yuan/gram.

* Metals performed mixed, LME copper down 1.16%, zinc down 0.98%, aluminum up 0.79%. SHFE copper up 0.44%, aluminum up 0.27%, nickel down 0.42%.

* Commodity futures closed mixed, energy & chemistry futures declined mostly, fuel oil down 1.6% pulp down 1.59%, PTA down 1.09%, EG up 1.1%. Black series saw diverge performance, coke down 1.11%, coking coal down 1.91%. Agricultural products closed mixed, No.2 soybean down 1.06%.

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