

DZ20230316

### Financials

\*PBoC held 2023 financial stability work conference which pointed out economic operation in China is overall stable with risk under control. It emphasized to promote system construction in securing financial stability with related legislation and fund system to be optimized and the insurance function of deposits to be well played.

\*SAFE: foreign exchange selling and settlement by banks in Feb of cny 1.262tn and 1.2493tn respectively.

### Industrial Economy

\*Inner Mongolia to adopt new passing policy for NEV by 80% discount for 10 fee-collecting highways in its region, to save toll by over cny 600mio in estimate.

\*MIIT issued notice to carry forward special action in improving safety capacity of 5G network operation with the integration of cloud, computing and network.

### \*Mar 15th Block Trade

#### \*Block Trade Info

#### \*Discount

- Zhejiang Construction Investment (002761 CH) saw 3 block trades worth 313mn at 18.47-20.90 yuan per share, 8.15-12.01 discount from last closing.

- Montage Technology (688008 CH) saw 21 block trades worth 151mn at 54.30 yuan per share, 3.16 discount from last closing.

#### \*Premium

- Three Gorges Water Conservancy (600116 CH) saw 1 block trade worth 188mn at 9.83 yuan per share, 0.41 premium from last closing.

#### \*Flat

- Guangzhou Development (600098 CH) saw 1 block trade worth 183mn at 6.12 yuan per share, flat from last closing.

- Gem (002340 CH) saw 1 block trade worth 122mn at 7.50 yuan per share, flat from last closing.

### \*Margin Trade

<b>Total Margin Balance</b>	1.4945 trillion	<b>Total Short Selling Balance</b>	92.8billion
<b>SH Margin Balance</b>	0.7867 trillion	<b>SH Short Selling Balance</b>	57.4billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600050	224mio	601988	4.48mio
601186	120mio	601800	2.96mio
688981	112mio	601398	2.33mio
600519	90mio	601939	2.27mio
600765	73mio	601390	1.83mio

<b>SZ Margin Balance</b>	0.7077 trillion	<b>SZ Short Selling Balance</b>	35.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000617	350mio	002607	1.19mio
002241	98mio	301297	0.99mio
300058	95mio	002249	0.78mio
002230	86mio	300366	0.65mio
002222	78mio	300014	0.55mio

**\*Connection Trade**

<b>SH-HK Connection (bn cny)</b>			<b>SZ-HK Connection (bn cny)</b>		
Northbound Net Cash Flow	+1.8		Northbound Net Cash Flow	+1.5	
Southbound Net Cash Flow	+2.1		Southbound Net Cash Flow	+2.7	
<b>Top 5 Northbound Inflow</b>			<b>Top 5 Northbound Outflow</b>		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002714	456	2.51	601888	430	1.18
601919	282	2.05	600519	276	0.12
688111	246	1.65	002371	275	1.88
600900	237	0.50	002230	252	2.46
600522	186	3.59	600036	251	0.35

**\*Index Futures**

<b>Position of Top 20 members (Unit lots)</b>						
<b>CSI 300 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IF2303	85,794	-17,168	36,462	-13,469	40,525	-16,290
IF2304	34,647	13,106	26,213	8,326	27,391	9,766
IF2306	37,534	-1,015	56,628	3,454	69,320	3,344
IF2309	9,822	-324	23,060	1,715	31,280	1,778
<b>SSE 50 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IH2303	61,186	-5,749	28,753	-9,300	35,516	-10,551
IH2304	24,721	9,317	18,629	5,877	21,006	6,156
IH2306	22,315	799	25,928	1,534	35,211	2,495
IH2309	5,402	-1,060	11,957	26	18,267	274

CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2303	81,488	-2,809	39,754	-18,646	38,662	-19,945
IC2304	37,354	14,477	39,790	9,810	37,721	9,420
IC2306	32,135	986	87,825	1,077	93,714	1,364
IC2309	22,707	-2,555	72,888	1,529	73,057	2,395
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2303	58,991	-7,828	25,329	-11,050	26,124	-11,866
IM2304	24,766	7,140	20,720	4,190	21,878	4,461
IM2306	27,986	1,088	42,885	2,715	47,205	2,243
IM2309	11,227	457	28,845	1,287	31,425	1,971

#### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2303	139095	-39130	52981	-2577	61894	-3750
IO2304	31247	-3695	28160	2650	27231	2612
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2303	99909	-26912	23883	-2392	29447	-1874
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2303	55823	-7228	23868	-1293	28787	-1691

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	62,719	-10,796	50,820	-391	54,883	-185
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	87,973	-1,940	83,155	-1,725	84,566	789
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	99,882	-10,739	147,456	472	141,294	3,210

#### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Gold	AU2306	430.9	+1.15%	109,078	166,325

Silver	AG2306	5,055.0	+0.16%	794,070	594,966
No.1 Soybeans	A2305	5,499.0	+0.09%	27,922	111,898
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Crude Oil	SC2304	496.9	-5.98%	156,160	27,870
Low Sulfur Fuel Oil	LU2306	3,583.0	-5.11%	91,563	97,033
Fuel Oil	FU2305	2,698.0	-4.19%	744,104	332,321

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. April NYMEX crude oil contract down 4.35% to closed at \$68.23/b, May Brent contract down 3.89% to closed at \$74.44/b. INE crude oil active contract down 5.98% to 496.9 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 0.65% to closed at \$1923.3/oz. SHFE gold active contract up 1.15% to closed at 430.94 yuan/gram.

\* Metals closed down collectively, LME tin down 3.33%, LME aluminum down 3.02%, LME copper down 2.96%, LME zinc down 1.12%. SHFE tin down 4.17%, SHFE nickel down 3.40%, bonded copper down 3.34%, SHFE copper down 3.15%, SHFE zinc down 2.01%.

\* Commodity futures closed down collectively, energy & chemistry futures saw weak performance, fuel oil down 4.19%, bitumen down 2.99%, LPG down 2.5%, TSR 20 down 2.48%, methanol down 2.3%, natural rubber down 2.12%. Black series closed down collectively, coking coal down 2.32%, hot-rolled coil down 1.88%, coke down 1.81%. Agricultural products closed down mostly, rapeseed oil down 3.05%, soybean oil down 2.12%, sugar down 1.77%.

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