

DZ20230321

Policy

*SASAC emphasized to propel the growth of central military enterprises at the advanced level with active supports on military construction. Structural adjustments of state-owned economy to be promoted along with deepen reform and higher level of tech innovation.

Industrial Economy

*CAA: passenger transportation of China civil aviation in Feb of 43.2mio, up 38% y/y, among which 706k units were international flights, up 756% y/y.

*Guangdong province issued opinions in promoting high-quality development of new-type energy storage industry which aims to achieve operation income of related industry by cny 1tn as of 2027 and on technology research of sodium-ion battery and integrated power electronics technique.

*Sichuan province announced bidding result of dental crowns at average price of 327yuan and the total expense of dental implant could be cut by 50% as a result.

*GAPP disclosed approval information of imported online games in 2023 with 27 games by Tencent and NetEase on the list.

Co Focus

*Huawei related person in charge clarified market interpretation on its participation in ERP market and suggested its MetaERP management system will be for internal use only.

*Mar 17th Block Trade

*Block Trade Info

*Discount

- Zhongxin Fluoride Materials (002915 CH) saw 7 block trades worth 71mn at 18.93 yuan per share, 8.02 discount from last closing.

- Ireader Tech Co. (603533 CH) saw 1 block trade worth 54mn at 18.09 yuan per share, 10.62 discount from last closing.

- Yongguan Adhesive Products (603681 CH) saw 7 block trades worth 27mn at 20.41 yuan per share, 8.31 discount from last closing.

- TDG Holding (600330 CH) saw 1 block trade worth 36mn at 11.14 yuan per share, 0.00 discount from last closing.

- Shanghai AtHub Co.(603881 CH) saw 6 block trades worth 27mn at 31.32 yuan per share, 7.61 discount from last closing.

- Three Squirrels Inc.(300783 CH) saw 5 block trades worth 15mn at 17.72 yuan per share, 9.59 discount from last closing.

*Flat

- Jonjee Hi-Tech (600872 CH) saw 1 block trade worth 22mn at 35.34 yuan per share, 0.00 discount from last closing.

- Wangfujing (600859 CH) saw 1 block trade worth 43mn at 24.86 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4957 trillion	Total Short Selling Balance	91.8billion
SH Margin Balance	0.7877 trillion	SH Short Selling Balance	57.2billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601138	167mio	600905	5.22mio
600519	116mio	601228	4.98mio
601868	106mio	601138	4.97mio
601668	102mio	601868	4.04mio
600732	92mio	601988	2.08mio
SZ Margin Balance	0.7079 trillion	SZ Short Selling Balance	34.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000661	130mio	002241	3.15mio
002051	117mio	300251	1.52mio
002714	114mio	300058	1.23mio
300339	107mio	000625	1.23mio
002602	101mio	300002	0.96mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.3		Northbound Net Cash Flow	+0.3	
Southbound Net Cash Flow	+2.8		Southbound Net Cash Flow	+2.9	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600522	563	10.81	601318	694	1.39
300750	366	0.45	600050	363	1.91
000858	359	0.49	601868	300	8.41
000938	281	3.58	601088	286	0.61
002241	218	3.68	300459	268	12.96

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2304	83,017	-32,924	49,659	-6,502	53,282	-6,871
IF2306	27,851	-17,366	59,534	-1,929	72,863	-2,675
IF2309	6,410	-6,895	25,716	-364	34,326	-160

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2304	55,274	-23,054	44,010	-2,078	49,950	-3,095
IH2306	22,451	-14,247	31,085	-733	41,499	-1,317
IH2309	8,565	-4,328	14,680	-391	22,690	109
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2304	52,274	-26,676	62,717	-2,732	58,251	-3,349
IC2306	18,432	-10,107	89,157	-329	95,822	-794
IC2309	7,407	-3,035	73,580	-3	75,264	-77
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2304	48,450	-9,641	38,490	753	38,643	-261
IM2306	17,613	-6,964	46,303	93	50,780	102
IM2309	5,911	-4,875	31,276	-489	33,848	-636

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2304	90514	-16372	45526	3121	45624	4307
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2304	62293	18302	20100	2737	22502	3338
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2304	35473	35473	16282	16282	17820	17820

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	92,331	21,496	54,458	1,808	57,418	862
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	120,536	27,976	87,949	-1,084	87,666	581
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	105,042	5,202	151,548	308	145,785	1,401

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bonded Copper	BC2305	60,100.0	+1.03%	4,479	11,861
Tin	SN2304	186,810.0	+1.01%	69,190	46,618
PTA	TA305	5,890.0	+0.82%	1,797,464	1,469,339
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2305	881.5	-1.95%	276,895	714,948
Bleached Softwood Kraft Pulp	SP2305	5,718.0	-1.85%	105,368	187,216
Nickel	NI2304	175,270.0	-1.5%	46,103	54,666

*** Commodities (night session):**

* Global crude oil price closed up collectively. May NYMEX crude oil contract up 1.31% to closed at \$67.81/b, June Brent contract up 0.99% to closed at \$73.49/b. INE crude oil active contract up 0.65% to 497.2 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.47% to closed at \$1982.8/oz. SHFE gold active contract up 0.60% to closed at 442.80 yuan/gram.

* Metals closed up mostly, LME tin up 1.67%, LME copper up 1.4%, LME lead up 1.1%, LME nickel down 2.61% on the contrast. Bonded copper up 1.03%, SHFE tin up 1.01%, SHFE nickel down 1.50%.

* Commodity futures closed down collectively, energy & chemistry futures saw weak performance, bleached softwood kraft pulp down 1.85%. Black series closed down collectively, iron ore down 1.95%, coking coal down 1.12%, coke down 1.08%. Agricultural products mixed, corn starch down 1.19%.

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