

DZ20230406

Financials

*Ministry of education and other four departments jointly issued “reform plan for adjustment and optimization of academic disciplines and specialties in general higher education” which pointed out to optimize and adjust 20% of academic disciplines in universities and set up a batch of specialties that adapt to new technologies, new industries and new forms of business, further increase the proportion of basic academic specialties especially in science and basic medical sciences.

*HKMA: At present, international investors mainly allocated rate securities with two-thirds of foreign fixed-income assets in China were concentrated in national debt. There is a large room for improvement in the allocation of debenture bonds. CMU will actively cooperate with mainland related departments to make technical preparations which facilitate foreign investors access to the mainland inter-bank and exchange bond markets through Hong Kong and further allocate debenture bonds, said by Yu Weiwen, head of Hong Kong Monetary Authority said in 2023 China financial forum annual conference.

Industrial Economy

*SAFE: Utilizing Generative AI to study financial problems may help form an effective technical route for financial development and governance, said by Lulei, head of SAFE in 2023 China financial forum annual conference on April 4th.

*MIIT: China lithium battery industry kept growth in Jan-Feb 2023, nationwide total output of lithium battery exceeded 102GWh, up 24% y/y, with energy storage battery output exceeded 15GWh and load capacity of power batteries for NEV of 38GWh. Export trade of lithium battery reached cny 70.6bn which grew steadily.

*National Energy Administration held conference in accelerating the integrated development of oil and gas exploration and new energy which pointed out that oil and gas exploration and development enterprises together with new energy and electric power enterprises to promote oil and gas production and supply, promote green low-carbon transition and high-quality development.

Data

*CPCAAUTO: The retail sales of NEV reached 600k units on March, up 20% m/m and 30% y/y, the retail sales of NEV of 1.48mio units in Q1, up 25% y/y, as predicted.

Co Focus

*CATL: The cooperation of lithium battery production between CATL and Ford have received a subsidy of usd 123mio, approved by Michigan State government, reported by Business Korea.

*Alibaba Cloud Computing Co. Ltd will hold forum on April 11th to launch Ali Model, the ChatGPT voice assistant version of Alibaba has already been launched before, said by someone familiar with this matter.

*Apr 4th Block Trade

*Block Trade Info

*Discount

- Winning Health Tech(300253 CH) saw 1 block trade worth 43mn at 14.00 yuan per share, 0.57 discount from last closing.
- Tiantan Biological Products (600161 CH) saw 1 block trade worth 60mn at 24.5 yuan per share, 3.61 discount from last closing.
- Fujian Sunner Development Co. (002299 CH) saw 4 block trades worth 84mn at 24.05 yuan per share, 3.18 discount from last closing.
- Montage Tech(688008 CH) saw 6 block trades worth 32mn at 70 yuan per share, 5.41 discount from last closing.
- Ginlong Tech(300763 CH) saw 2 block trades worth 80mn at 121.18 yuan per share, 7.00 discount from last closing.

*Flat

- Thunder Software Tech (300496 CH) saw 4 block trades worth 45mn at 119.12yuan per share, 0.00 discount from last closing.
- GCL Energy Tech (002015 CH) saw 4 block trades worth 34mn at 10.91yuan per share, 0.00 discount from last closing.

*Margin Trade

Total Margin Balance	1.5244 trillion	Total Short Selling Balance	95.1billion
SH Margin Balance	0.7989 trillion	SH Short Selling Balance	59.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688434	501mio	512480	31.81mio
600941	273mio	588000	28.1mio
688111	226mio	588330	6.81mio
601888	163mio	512100	6.42mio
688012	142mio	512720	6.02mio
SZ Margin Balance	0.7254 trillion	SZ Short Selling Balance	35.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000617	338mio	003040	1.77mio
000100	296mio	300223	1.12mio
300496	180mio	301203	1.01mio
300223	173mio	300366	0.8mio
002049	153mio	002241	0.78mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.7		Northbound Net Cash Flow	-2.9	
Southbound Net Cash Flow	+2.4		Southbound Net Cash Flow	-1.7	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	%o out of ttl share outstanding	Name	Market Value (mio cny)	%o out of ttl share outstanding
600519	352	0.16	601888	535	1.49
300274	328	2.74	300223	361	8.77
002129	309	1.96	600036	356	0.5
002007	286	8.3	002230	326	2.21
300059	281	1.11	600584	318	5.17

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2304	71,319	-9,013	47,129	-1,618	49,614	-2,062
IF2306	22,644	-3,207	57,601	-648	70,417	-629
IF2309	7,462	-163	27,817	327	37,478	-123
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2304	45,313	-3,924	38,432	-1,030	44,066	-1,549
IH2306	15,705	-3,447	31,786	-397	42,086	-570
IH2309	6,064	-360	15,833	-361	24,656	-4
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2304	47,273	-7,788	57,235	-1,013	55,215	-2,060
IC2306	18,925	-4,932	84,988	-1,290	93,463	-1,035
IC2309	7,533	-1,763	74,350	716	76,289	497
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2304	38,060	-5,661	30,717	-2,772	32,063	-2,984
IM2306	10,791	-5,199	44,108	-1,073	50,554	-952
IM2309	4,792	-798	32,735	10	35,682	35

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2304	95332	-32313	51587	-89	55344	991
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2304	61509	-5687	27764	94	32411	241
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2304	41038	-4757	24761	551	27999	1007

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	43,199	-17,236	53,107	-35	56,626	-100
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	67,731	-37,468	87,790	-844	87,218	-614
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	82,904	-44,925	152,740	1,591	143,441	-552
T2309	7,921	-1,197	11,281	1,238	12,908	1,312

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2305	583.4	+6.85%	124,834	29,304
Fuel Oil	FU2309	3,041.0	+4.9%	925,953	335,984
Low Sulfur Fuel Oil	LU2307	4,113.0	+4.07%	108,014	85,054
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2305	2,573.5	-4.21%	22,823	29,124
Coking Coal	JM2305	1,757.5	-3.51%	44,537	54,726
Iron Ore	I2309	797.5	-3.22%	462,654	505,114

*** Commodities (night session):**

* Global crude oil price closed down slightly. May NYMEX crude oil contract down 0.45% to closed at \$80.35/b, June Brent contract down 0.22% to closed at \$84.75/b.

* Precious metals closed down slightly. COMEX gold contract down 0.05% to closed at \$2037.1/oz.

* Metals closed down mostly, LME nickel down 2.7%, LME tin down 2.38%, LME aluminum down 1.27%.

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