

DZ20230407

Data

*CPCAAUTO: March retail sales of auto reached 1.6mio units, up 17% m/m, the total retail sales of 4.3mio units this year, down 13% y/y. March retail sales of NEV reached 549k units, up 5% y/y and 27% m/m, with cumulative retail sales of NEV of 1.32mio units, up 15% y/y.

*MOC: China Jan-Feb service trade continued to increase with total export-import volume of service trade reached cny 969.58bn, up 1.7% y/y, with export service trade of cny 423.33bn, down 11.8% y/y and import service trade of cny 557.25bn, up 14.7% y/y.

Industrial Economy

*The Energy Bureau of Guangdong province issued notice in the development and construction of ground-based centralized photovoltaic power station in 2023 which established the first batch of 82 development projects this year with total investment of cny 52.532 bn.

*SASAC: Zhang Yuzhuo, head of SASAC took an investigate and survey in Empyrean (301269 CH) on April 6th, whom pointed out to further implement targeted policies in terms of talents and funds, support central enterprises to overcome difficulties and further promote high-quality development of integrated circuit industry chain including the application of EDA software tool.

*Shandong provincial government issued opinions to promote the application of NEV in provincial administrative institutions which pointed out that administrative institutions with updated official automobiles use of fiscal funds, in addition to the specific job requirements, all equipped with NEV

*Airbus will build a second final assembly line in Tianjin for A320 and A321 aircraft production and is scheduled to go into operation by the end of 2025 which means 20% of the global final assembly of Airbus single-aisle aircraft will take place in Tianjin, said by Guillaume Faury, CEO of Airbus.

Financials

*PBoC held video conference to further improve the ability of pilot research and development of digital RMB to better coordinate development and security.

Co Focus

*CATL: Hyundai is predicted to purchase usd 1bn of lithium battery from CATL this year after the two chairmen discussed further cooperation on March, reported by Korean media.

*Apr 6th Block Trade

*Block Trade Info

*Discount

- SMIC (688012 CH) saw 1 block trade worth 84mn at 167.6yuan per share, 3.01 discount from last closing.

- Supcon Tech (688777 CH) saw 1 block trade worth 16mn at 86.5 yuan per share, 15.12 discount from last closing.

- China CSSC Holdings (600150 CH) saw 1 block trade worth 49mn at 23.05 yuan per share, 1.5 discount from last closing.

- Zhejiang Zhongcheng (002522 CH) saw 4 block trades worth 20mn at 4.92 yuan per share, 10.38 discount from last closing.

- Everbright Photonics (688048 CH) saw 2 block trades worth 49mn at 117.62-117.98 yuan per share, 0.6-0.9 discount from last closing.

- Wankai New Materials Co. (301216 CH) saw 7 block trades worth 49mn at 25.34yuan per share, 10.01 discount from last closing.

*Premium

- Yongji Printing CO.(603058 CH) saw 5 block trades worth 73mn at 8.7 yuan per share, 2.59 premium from last closing.

*Margin Trade

Total Margin Balance	1.5325 trillion	Total Short Selling Balance	95.8billion
SH Margin Balance	0.8037 trillion	SH Short Selling Balance	60.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601138	412mio	600010	10.15mio
600460	382mio	601608	1.77mio
688981	300mio	603305	1.75mio
601360	265mio	600667	1.71mio
600487	187mio	600157	1.68mio
SZ Margin Balance	0.7287 trillion	SZ Short Selling Balance	35.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002241	326mio	002241	2.1mio
002049	297mio	002185	1.9mio
000977	269mio	002079	1.09mio
300672	173mio	002320	1.05mio
300750	154mio	000988	1.03mio

*Connection Trade

Northbound trading was suspended on Apr 6th

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	/		Northbound Net Cash Flow	/	
Southbound Net Cash Flow	+1.6		Southbound Net Cash Flow	-2.3	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
/	/	/	/	/	/
/	/	/	/	/	/
/	/	/	/	/	/

/	/	/	/	/	/
/	/	/	/	/	/

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2304	58,082	-12,828	45,049	-1,979	47,914	-1,597
IF2306	17,754	-4,342	56,691	-910	69,733	-684
IF2309	6,354	-911	28,084	441	37,779	323
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2304	37,414	-7,569	35,495	-2,741	41,395	-2,501
IH2306	13,984	-1,295	32,088	326	42,210	609
IH2309	5,144	-689	15,849	16	25,071	508
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2304	47,992	1,921	58,192	1,886	54,927	-183
IC2306	16,754	-1,545	84,048	-940	92,584	-879
IC2309	8,156	1,243	74,854	504	76,995	706
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2304	36,441	-1,202	30,596	464	31,998	168
IM2306	12,660	1,992	43,950	-158	50,022	-532
IM2309	6,138	1,553	32,912	180	35,991	309

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2304	73688	-21213	51805	348	55938	621
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2304	57537	-2429	28308	1035	33437	1060
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2304	31042	-9477	25393	1500	28289	392

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TS2306	50,618	8,242	52,521	-505	55,444	-1,163
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	85,930	18,892	89,211	1,613	87,857	776
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	103,442	22,307	152,873	525	143,592	615
T2309	7,708	534	11,218	-63	12,786	-121

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
White Sugar	SR307	6,634.0	+2.05%	584,094	675,128
Nickel	NI2305	175,860.0	+1.41%	78,630	74,796
Cotton	CF305	14,600.0	+1.39%	170,475	367,924
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM305	2,828.0	-2.18%	244,541	246,767
EG	EG2305	4,059.0	-2.03%	105,423	280,794
Polyester Staple Fiber	PF306	7,480.0	-1.76%	83,805	266,649

*** Commodities (night session):**

* Global crude oil price closed down mostly. May NYMEX crude oil contract down 0.19% to closed at \$80.46/b, June Brent contract down 0.15% to closed at \$84.86/b. INE crude oil active contract up 1.10% to 588.7 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 0.58% to closed at \$2023.7/oz. SHFE gold active contract down 0.26% to closed at 445.88 yuan/gram.

* Metals closed up mostly, LME nickel up 1.63%, LME copper up 0.97%, LME tin up 0.88%, LME zinc up 0.52%. SHFE nickel up 1.41%, SHFE lead up 0.39%, SHFE tin down 0.71% on the contrast.

* Commodity futures closed down mostly, energy & chemistry futures saw weak performance, MEG down 2.03%, polyester stable fiber down 1.76%, natural rubber down 1.53%, methanol down 1.43%, TSR 20 down 1.11%. Black series closed mixed, hot-rolled coil up 0.99%, iron ore down 1.07%. Agricultural products performed weak, rapeseed meal down 2.18%, soybean meal down 1.74%, rapeseed oil down 1.39%, No.2 soybean down 1.26%, sugar up 2.05%, cotton up 1.39%.

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