

DZ20230411

#### Financials

\*China Securities Finance Corp adjusted down margin ratio for refinancing business of securities companies at three different levels of 5%, 10% and 15% respectively based on credit standings.

\*Vice premier He Lifeng made speech on the 3rd China International Consumer Products Expo and said to promote high quality development with organic combination of domestic demand expansion and deepen structural reform at supply side to be realized in catalyzing market potentials.

#### Industrial Economy

\*PCA: China March retail passenger vehicle sales of 1.587mio units, up 0.3% y/y and retail NEV sales accounts for 543k units, up 21.9% y/y with penetration ratio of 34.2%, up 6% y/y. Retail sales of Tesla in China of 77k units, up 16.6% y/y.

\*Shanghai to enhance overall layout of urban digital transformation with network, computing power, perception and application related infrastructure construction to be promoted.

#### Co Focus

\*Huawei will hold 2023 press conference on smart vehicle solutions on April 16.

\*Ran Hua, head of DCE expressed willingness to carry forward deepen cooperation with Alibaba Group in cloud construction, big data and AI fields with improving collaboration and protected supplies.

#### \*Apr 10 Block Trade

##### \*Block Trade Info

##### \*Discount

- SMIC (688012 CH) saw 1 block trade worth 67mn at 168.34yuan per share, 3.85 discount from last closing.

- Zhongnan Heavy Industries Co. (002445 CH) saw 1 block trade worth 96mn at 2.33 yuan per share, 3.32 discount from last closing.

- China CSSC Holdings (600150 CH) saw 2 block trades worth 100mn at 23.93 yuan per share, 1.48 discount from last closing.

- Everbright Photonics Co.(688048 CH) saw 2 block trades worth 53mn at 117.15-117.62 yuan per share, 0.9 discount from last closing.

##### \*Flat

- Tianma Bearing Group Co. (002122 CH) saw 4 block trades worth 15mn at 4.87 yuan per share, 0.00 discount from last closing.

##### \*Premium

- China Merchants Bank Co. (600036 CH) saw 1 block trade worth 59mn at 37.55 yuan per share, 9.67 premium from last closing.

- Shennan Circuits Co. (002916 CH) saw 4 block trades worth 27mn at 92.26 yuan per share, 1.05 premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5321 trillion	<b>Total Short Selling Balance</b>	95.4billion
<b>SH Margin Balance</b>	0.8020 trillion	<b>SH Short Selling Balance</b>	60 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600519	224mio	600674	4.97mio
600276	207mio	600010	3.02mio
601061	126mio	600157	2.96mio
603888	95mio	688223	2.47mio
600958	92mio	600839	2.00mio
<b>SZ Margin Balance</b>	0.7287 trillion	<b>SZ Short Selling Balance</b>	35.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
001287	244mio	002230	1.2mio
002352	229mio	002100	1.17mio
300502	219mio	301082	1.16mio
002049	189mio	300376	1.04mio
000063	178mio	301078	0.93mio

**\*Connection Trade**

Northbound and southbound trading was suspended on Apr 10th

**\*Index Futures**

Position of Top 20 members (Unit lots)						
<b>CSI 300 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IF2304	64,417	3,143	45,289	16	48,967	96
IF2306	22,661	1,759	57,797	1,006	70,704	536
IF2309	11,943	5,834	30,183	2,663	39,442	1,765
<b>SSE 50 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IH2304	44,709	3,305	37,301	341	42,692	118
IH2306	14,253	-640	32,340	-79	42,682	-243
IH2309	4,926	-284	15,637	-502	24,909	-425
<b>CSI 500 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IC2304	55,398	7,954	55,356	-797	51,827	-1,575
IC2306	19,933	2,224	83,619	-366	92,503	-783

IC2309	8,780	1,391	75,195	858	77,963	805
<b>CSI 1000 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IM2304	44,171	7,238	31,356	2,529	31,957	1,705
IM2306	17,825	5,853	44,790	1,345	51,344	1,631
IM2309	12,293	6,496	34,392	2,492	37,837	2,101

**\*Index Options**

Position of Top 20 members (Unit lots)						
<b>CSI 300 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IO2304	103504	-11454	50698	-1729	53562	-1939
<b>CSI 1000 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
MO2304	84762	5190	29467	558	34243	682
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2304	38119	-10577	25127	333	28564	919

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2306	24,223	-22,324	52,956	533	56,247	186
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2306	77,003	-15,717	89,161	268	88,661	487
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2306	66,315	-67,886	157,153	957	149,649	905
T2309	7,812	-669	12,416	1,019	13,774	901

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2305	7,756.0	+1.15%	201,586	251,996
EG	EG2305	4,138.0	+0.9%	88,461	250,801
Stainless Steel	SS2305	14,765.0	+0.72%	44,703	90,738
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA309	2,346.0	-2.62%	508,101	785,360
Bleached Softwood	SP2305	5,490.0	-1.75%	119,724	131,473

Kraft Pulp					
Steel Rebar	RB2310	3,891.0	-1.39%	380,332	1,665,546

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. May NYMEX crude oil contract down 0.92% to closed at \$79.94/b, June Brent contract down 0.96% to closed at \$84.30/b. INE crude oil active contract down 0.90% to 583.8 yuan/b.

\* Precious metals closed down collectively. COMEX gold contract down 0.98% to closed at \$2006.6/oz. SHFE gold active contract down 0.39% to closed at 442.32 yuan/gram.

\* Metals closed down collectively, SHFE tin down 1.17%, SHFE nickel down 0.74%, bonded copper down 0.64%, SHFE zinc down 0.54%.

\* Commodity futures closed down mostly, energy & chemistry futures saw mixed performance, MEG up 0.90%, soda ash down 2.62%, bleached softwood kraft pulp down 1.75%, PVC down 1.11%. Black series closed down mostly, steel rebar down 1.39%, hot-rolled coil down 1.21%, coking coal down 0.93%. Agricultural products closed mixed, RBD palm olein up 1.15%.

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