

DZ20230413

Industrial Economy

*China National Energy Administration issues 2023 energy guidelines which said to tackle key techniques of new-type energy storage and green hydrogen production for application in scale. It targets 2023 energy output equivalent to 4.75bn tons of coal, max power load exceeds 1.36bn KW and energy consumption per unit of GDP down 2% y/y. Wind and solar power to be largely developed for capacity installment target around 160mio KW and power production to account for 15.3% of social electricity consumption. Energy transformation at consumption end to be promoted with smart and active power distribution network to be constructed. Participation of big data center in power system adjustment to be guided and proportion of renewable energy in newly constructed power channels to be no lower than 50%.

*Average price of lithium carbonate at battery level declined by 3500yuan per ton on April 12 to cny 199k per ton, according to Mysteel Research Institute.

*CPCA: retails sales of NEV during April 1-9 of 91k units, down 8% y/y and down 5% m/m with accumulated retail sales of 1.41mio units, up 21% y/y. Retail sales of passenger vehicles of 328k units, up 47% y/y and up 8% m/m with accumulated sales of 4.61mio units, down 10% m/m.

Financials

*Rumors saying several requirements been raised on filing of private funds which has been confirmed by someone familiar with this matter and said holdings of single bond to be restricted while no official notice been issued.

Co Focus

*China Petroleum&Chemical (600028 CH) has agreed on stake purchase of 5% North Field East, the world largest LNG project, said by Saad Al-Kaabi, CEO of Qatar Energy.

*Apr 12nd Block Trade

*Block Trade Info

*Discount

- Zijin Mining (601899 CH) saw 2 block trades worth 276mn at 13.43 yuan per share, 0.89 discount from last closing.

- SMIC (688981 CH) saw 1 block trade worth 58mn at 58.41 yuan per share, 1.5 discount from last closing.

- China National Gold (600916 CH) saw 2 block trade worth 93mn at 11.52 yuan per share, 9.93 discount from last closing.

- Zhidemai Tech Co. (300785 CH) saw 5 block trades worth 27mn at 41.23 yuan per share, 14.39 discount from last closing.

- Tianyu Digital Tech (002354 CH) saw 3 block trades worth 130mn at 5.22 yuan per share, 13.00 discount from last closing.

- Asia—Potash International (000893 CH) saw 2 block trades worth 26mn at 21.9yuan per share, 11.34 discount from last closing.

-Premium

- Ping An Insurance (601318 CH) saw 1 block trade worth 62mn at 49.54 yuan per share, 8.64 premium from last closing.

- Shennan Circuits Co. (002916 CH) saw 4 block trades worth 27mn at 92.26 yuan per share, 1.05 premium from last closing.

***Margin Trade**

Total Margin Balance	1.5395 trillion	Total Short Selling Balance	96.7billion
SH Margin Balance	0.8049 trillion	SH Short Selling Balance	61 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	512mio	600415	11.8mio
601360	384mio	601006	9.64mio
688256	285mio	601728	5.28mio
600745	193mio	601099	5.2mio
601138	190mio	600050	4.73mio
SZ Margin Balance	0.7344 trillion	SZ Short Selling Balance	35.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002230	466mio	000983	5.04mio
300418	444mio	002241	4.5mio
300133	178mio	002131	3.07mio
300002	163mio	000725	2.55mio
002292	161mio	000681	1.68mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.5		Northbound Net Cash Flow	-1.7	
Southbound Net Cash Flow	-0.7		Southbound Net Cash Flow	+0.47	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000858	376	0.54	600519	703	0.32
002475	361	1.67	300373	545	19.00
600050	319	1.87	002236	554	11.26
601919	293	2.14	300418	373	7.54
000977	278	4.59	300750	357	0.41

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2304	57,141	-8,640	41,732	-3,011	44,839	-4,340
IF2306	17,137	-2,902	57,241	-1,372	69,850	-1,393
IF2309	5,653	-872	31,162	411	40,437	385
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2304	36,906	-8,277	32,679	-3,192	38,535	-3,503
IH2306	14,516	-33	32,233	-545	42,463	-226
IH2309	5,184	-224	16,302	88	25,863	429
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2304	43,875	-2,949	50,878	-1,959	47,365	-1,797
IC2305	5,380	-1,158	10,153	480	9,256	466
IC2306	13,883	-4,080	82,359	-1,144	90,781	-1,103
IC2309	5,449	-1,496	75,430	87	78,285	76
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2304	35,968	-2,106	28,624	-706	28,853	-958
IM2306	11,950	-1,368	43,818	718	50,401	360
IM2309	5,695	-857	33,882	-31	37,882	326

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2304	82907	-8553	46504	-2973	50836	-1804
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2304	57969	-7410	28947	78	34295	507
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2304	35087	-8183	23745	-783	26639	-876

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	34,665	-7,994	55,158	1,615	59,615	2,007

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	67,018	-25,509	88,739	-2,190	90,603	-1,635
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	75,831	-13,263	158,771	-644	149,873	-2,050
T2309	8,271	-713	13,802	945	15,525	1,115

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2305	4,739.0	+2.98%	51,982	59,069
Crude Oil	SC2305	605.0	+2.46%	63,882	22,824
Tin	SN2305	193,850.0	+1.61%	61,065	46,843
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Oil	OI305	8,488.0	-2.46%	275,592	137,954
RBD Palm Olein	P2305	7,696.0	-2.04%	206,281	205,417
PVC	V2305	6,048.0	-1.45%	318,090	365,975

*** Commodities (night session):**

* Global crude oil prices closed up collectively. May NYMEX crude oil contract up 1.98% to closed at \$83.10/b, June Brent contract up 1.92% to closed at \$87.25/b. INE crude oil active contract up 2.46% to 605 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.52% to closed at \$2029.4/oz. SHFE gold active contract up 0.08% to closed at 447.74 yuan/gram.

* Metals closed up collectively, LME lead up 1.84%, LME tin up 1.67%, LME copper up 1.19%, LME zinc up 1.05%. SHFE tin up 1.61%, SHFE copper up 0.64%, bonded copper up 0.62%.

* Commodity futures closed mixed, energy & chemistry futures saw strong performance, LPG up 2.98%, fuel oil up 1.08%, bitumen up 1.04%, PVC down 1.45%, bleached softwood kraft pulp down 1.21%. Black series closed down collectively, iron ore down 1.32%, hot-rolled coil down 1.25%, steel rebar down 0.95%. Agricultural products closed down mostly, rapeseed oil down 2.46%, RBD palm olein down 2.04%, soybean oil down 1.36%.

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