

DZ20230510

#### Data

\*CPCAAUTO: April retail sales in the passenger vehicle market reached 1.63mio units, due to the impact of the epidemic in the same period of last year, up 55.5% y/y and up 2.5% m/m, with retail sales of 527k units in NEV market, up 85.6% y/y and down 3.6% m/m. The domestic retail penetration rate of NEV was 32.3%.

\*According to the China Railway Group data released, Jan-Apr the national railway completed fixed assets investment of cny 167.4bn, up 6.3% y/y.

#### Industrial Economy

\*The SASAC held a meeting on Rural Revitalization of central enterprises which emphasized that all central enterprises should learn and understand the important exposition of c Xi Jinping on the work of "Sannong", make greater contributions to comprehensively promoting rural revitalization, realizing agricultural and rural modernization and accelerating the construction of agricultural power.

\*MIIT and other four central departments jointly issued the announcement on the implementation of the national 6 emission standards for automobiles. Since 1 July 2023, the national 6 emission standards 6B phase has been fully implemented nationwide. The production, import and sales of automobiles that do not meet the national 6 emission standards 6B phase are prohibited.

\*BOB Shanghai Branch launched the first national certified voluntary emission reduction CCER transaction settlement based on digital RMB on May5th. The settlement of CCER transaction provides customers and their counterparties with full process financial services covering the opening of digital RMB corporate wallets, digital RMB redemption, payment and settlement and transaction inquiry.

\*Jiangsu Provincial Department of Education recently issued the implementation plan for the digital RMB pilot project in the education field, proposing to unblock the digital RMB income and payment channels in the education field, actively build digital RMB application scenarios such as education fees, registration fees for various examinations, centralized payment by the state treasury and payment of awards and grants of scholarships.

#### Co Focus

\*MONTAGE TECHNOLOGY (688008 CH) has completed the flow of the first generation of AI chip engineering samples and lit up successfully and is currently conducting internal testing and other related work. The co plans to complete the verification and testing of the first generation of AI chip engineering samples this year.

#### May 9 Block Trade Info

##### \*Discount

- Zhongji Innolight (300308 CH) saw 6 block trades worth 201.18mn at 81.12yuan per share, 1pct discount from last closing.

- Shunwang Tech (300113 CH) saw 6 block trades worth 212.94mn at 15.89yuan per share, 6.86pct discount from last closing.

**\*Premium**

- Zijin Mining (601899 CH) saw 1 block trades worth 205.87mn at 12.47 yuan per share, 1.17pct premium from last closing.
- Spring Airlines (601021 CH) saw 1 block trades worth 78.02mn at 58.59 yuan per share, 0.67pct premium from last closing.

**\*Flat**

- Will (603501 CH) saw 1 block trades worth 35.6mn at 91.61 yuan per share, flat from last closing.
- Hengrui Pharm (600276 CH) saw 2 block trades worth 143.15mn at 45.93 yuan per share, flat from last closing.
- Guizhou Bailing (002424 CH) saw 3 block trades worth 259.95mn at 8.17 yuan per share, flat from last closing.
- Xj Electric (000400 CH) saw 1 block trades worth 181.38mn at 23.15yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5278 trillion	<b>Total Short Selling Balance</b>	92.8billion
<b>SH Margin Balance</b>	0.8002 trillion	<b>SH Short Selling Balance</b>	62.0 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601988	320mio	601881	11.31mio
600030	258mio	600010	9.29mio
601398	175mio	600157	6.17mio
600919	171mio	601988	5.99mio
600436	116mio	601916	4.82mio
<b>SZ Margin Balance</b>	0.7275 trillion	<b>SZ Short Selling Balance</b>	30.82 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002045	255mio	002958	3.60mio
000617	196mio	300059	2.65mio
300059	182mio	002936	1.20mio
000776	129mio	300070	1.17mio
002558	120mio	000630	1.12mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.792		Northbound Net Cash Flow	-1.809	
Southbound Net Cash Flow	+2.333		Southbound Net Cash Flow	-1.393	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601939	477	0.27	603659	2115	29.67

601318	471	0.47	000651	336	1.72
000776	311	2.51	601888	297	0.96
000858	299	0.45	300033	291	3.05
600036	243	0.27	601012	251	0.99

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2305	87,240	14,553	43,909	2,226	47,330	1,938
IF2306	38,192	5,991	62,078	41	75,585	-1,119
IF2309	16,208	4,573	37,597	1,615	49,264	1,702
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2305	68,567	12,243	33,147	944	33,391	631
IH2306	36,136	5,177	38,578	-1,447	47,974	-1,277
IH2309	17,855	1,843	20,691	77	30,964	48
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2305	56,943	7,737	52,768	2,655	49,490	2,833
IC2306	27,739	4,673	86,709	764	94,700	648
IC2309	13,133	2,763	81,230	1,789	83,158	1,238
IC2312	7,019	283	13,570	1,265	13,355	1,169
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2305	48,396	7,252	37,144	2,640	37,848	2,262
IM2306	25,748	4,428	53,022	2,439	57,407	1,835
IM2309	10,787	2,044	40,375	950	44,743	765
IM2312	6,148	2,677	10,713	1,609	11,042	1,518

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2305	143811	17907	41487	-3076	46362	-2035
IO2306	31105	8272	33034	1818	35111	1785
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2305	82826	7509	32934	1101	39994	924
MO2306	10561	1881	23780	401	27447	337
SSE50 Index Options	Trading	Change*	Long	Change*	Short	Change*

	<b>Volume</b>		<b>OI</b>		<b>OI</b>	
HO2305	109904	30777	23448	1411	26838	1763

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2306	46,432	4,566	42,729	-1,659	45,377	-1,588
TS2309	16,029	722	18,033	1,932	19,657	1,483
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2306	105,531	12,937	66,819	-3,087	69,807	-3,633
TF2309	21,680	393	37,390	4,204	36,126	3,722
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2306	87,655	-14,993	132,674	-2,677	126,826	-2,030
T2309	35,559	1,800	49,599	3,655	51,418	3,463
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2306	10,084	1,033	6,515	319	7,255	-83

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Natural Rubber	RU2309	12,215.0	+1.2%	254,793	298,705
Crude Oil	SC2306	523.4	+0.87%	97,824	29,421
Gold	AU2308	455.2	+0.53%	91,351	192,381
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2306	178,610.0	-2.7%	97,515	71,560
Tin	SN2306	206,530.0	-2.28%	59,108	46,258
No.1 Soybeans	A2307	4,980.0	-1.93%	88,468	160,683

**\* Commodities (night session):**

\* Global crude oil price performed strong. June NYMEX crude oil contract up 0.51% to closed at \$73.53/b, July Brent contract up 0.39% to closed at \$77.31/b. INE crude oil active contract up 0.87% to 523.4 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 0.42% to closed at \$2041.8/oz. SHFE gold active contract up 0.53% to closed at 455.18 yuan/gram.

\* Metals closed mixed, LME nickel down 4.3%, LME zinc down 0.67%, LME tin down 0.48%, LME lead up 1.02%. SHFE nickel down 2.70%, SHFE tin down 2.28%, SHFE copper down 0.30%.

\* Commodity futures closed down collectively. Energy & chemistry futures saw weak

performance, methanol down 1.55%, PTA down 1.54%, soda ash down 1.52%, glass down 1.29%, PVC down 1.11%. Black series closed down mostly, coking coal down 1.49%, coke down 1.3%. Agricultural products closed down collectively, No.1 soybeans down 1.93%, corn starch down 1.9%, soybean oil down 1.29%.

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