

DZ20230526

Industrial Economy

*MoF: The Chinese authorities have released information about the cybersecurity review of products sold in China in accordance with the law. The review of Micron is a necessary measure to safeguard national security. The Chinese government is determined to promote a high level of opening-up, continue to improve the business environment and is willing to share China's development opportunities with other countries in the world.

*Q1 China auto exports surpassed those of Japan and became the largest exporter for the first time. MoF will work with relevant departments to strengthen transportation guarantee, promote the medium and long term strategic cooperation between automobile and shipping enterprises and expand automobile export transportation capacity, encourage automobile enterprises to cooperate with domestic and foreign financial institutions to innovate financial products and services to better meet the needs of enterprises, support automobile enterprises to improve international marketing and after-sales service system, enhance overseas brand publicity and establish a good brand image.

*The Central Committee of the CPC and the State Council issued the outline of the National Water Network Construction Plan which pointed out to speed up the building of the backbone of the national water network and scientifically advance the planning and construction of a number of major diversion and drainage projects.

Co Focus

*NVIDIA US stocks rose more than 20% before trading, the Q2 revenue outlook released previously exceeded expectations. The co significantly increased the supply of data center chips and chip supply will increase significantly in the second half of the year.

*CATL and JA SOLAR reached a cooperation to jointly accelerate the "double carbon" target process during the Shanghai SNEC exhibition.

May 25 Block Trade Info

*Discount

- Piotech (688617 CH) saw 15 block trades worth 579.27mn in ttl at 355.19/370.46yuan per share, 3.01/7.01pct discount from last closing.
- Zhongman Petroleum and Natural Gas (603619 CH) saw 6 block trades worth 269.92mn in ttl at 16.87yuan per share, 1.23pct discount from last closing.
- Cnooc (600938 CH) saw 1 block trades worth 180.77mn in ttl at 17.85yuan per share, 1.38pct discount from last closing.
- Jonjee Hi-tech (600872 CH) saw 3 block trades worth 393.39mn in ttl at 32.87yuan per share, 10.41pct discount from last closing.
- Tuoxin Pharm (301089 CH) saw 1 block trades worth 197.13mn in ttl at 68.21yuan per share, 19.00pct discount from last closing.
- Zhongji Innolight (300308 CH) saw 5 block trades worth 96.06mn in ttl at 81.97yuan per share, 12.03pct discount from last closing.

*Premium

- Hengli Petrochemical (600346 CH) saw 1 block trades worth 159.91mn in ttl at 16.14yuan per share, 5.35pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.5321 trillion	Total Short Selling Balance	91.4billion
SH Margin Balance	0.7988 trillion	SH Short Selling Balance	59.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603083	167mio	600010	6.2mio
601225	146mio	601138	3.8mio
601318	144mio	600208	3.3mio
603688	131mio	600157	2.4mio
601788	91.9mio	600728	2.0mio
SZ Margin Balance	0.7202 trillion	SZ Short Selling Balance	31.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300308	190mio	000100	6.4mio
002463	123mio	002031	4.9mio
002174	81.5mio	002607	3.9mio
300620	79.2mio	002505	2.2mio
002594	75.5mio	002812	0.6mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-5.075		Northbound Net Cash Flow	-4.487	
Southbound Net Cash Flow	+3.903		Southbound Net Cash Flow	+3.302	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
603806	1385	21.22	600519	826	0.38
300418	267	4.26	601012	762	3.04
688111	240	1.30	600036	751	0.90
300502	223	6.86	000858	656	0.99
002230	195	1.49	601318	547	0.62

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2306	104,496	-4,473	85,984	-4,382	98,537	-4,296
IF2307	10,906	2,424	7,995	1,410	9,866	1,901



IF2309	23,848	-2,186	50,166	1,333	63,086	1,651
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2306	70,998	-4,329	55,722	-1,094	64,755	-2,016
IH2309	20,574	-1,345	27,835	191	40,329	353
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2306	82,052	5,420	118,793	-518	122,666	-842
IC2309	21,772	-215	89,942	782	90,002	310
IC2312	13,506	2,873	28,046	2,591	28,215	2,383
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2306	65,551	6,982	72,742	3,171	74,294	3,550
IM2309	19,374	3,802	47,484	1,740	50,249	1,518
IM2312	8,022	3,254	17,619	1,458	18,146	1,231

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2306	148325	-5180	67508	3867	75855	4225
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2306	131997	38080	40457	1862	47004	3064
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2306	78142	-2877	29888	2239	34549	2011

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	3,630	-980	23,030	-379	23,114	-416
TS2309	38,807	-10,095	33,565	-113	37,658	146
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	9,847	1,370	29,586	-1,680	29,788	-1,426
TF2309	94,251	2,651	73,874	247	74,550	-3
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	25,819	-6,758	47,283	-3,232	46,262	-2,321
T2309	115,812	7,206	126,920	2,862	132,416	1,642
30-Year Treasury	Trading	Change*	Long	Change*	Short	Change*

Bond Futures	Volume		OI		OI	
TL2306	608	10	2,798	35	2,813	-10

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soybean Oil	Y2309	7,200.0	+2.74%	494,885	623,072
RBD Palm Olein	P2309	6,838.0	+2.7%	449,696	566,216
Rapeseed Oil	OI309	7,841.0	+2.2%	279,922	279,736
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2309	1,225.0	-4.97%	92,021	169,472
Coke	J2309	1,929.5	-4.41%	25,835	52,348
Methanol	MA309	1,965.0	-3.49%	1,368,636	1,800,141

*** Commodities (night session):**

* Global crude oil price saw weak performance. July NYMEX crude oil contract down 3.4% to closed at \$71.81/b, July Brent contract down 2.71% to closed at \$76.11/b. INE crude oil active contract down 2.13% to 518.3 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 1.17% to closed at \$1941.7/oz. SHFE gold active contract down 0.70% to closed at 445.46 yuan/gram.

* Metals closed up mostly, LME tin up 2.73%, LME nickel up 1.73%, LME copper up 1.12%, LME zinc down 2.4% on the contrast. SHFE tin up 1.74%, SHFE nickel up 1.11%, SHFE aluminum up 0.99%. SHFE zinc down 1.12%.

* Commodity futures closed down mostly. Chemistry and energy products performed mixed, methanol down 3.49%, fuel oil down 2.82%, LPG down 2.32%, glass down 1.41%. Black series closed down mostly, coking coal down 4.97%, coke down 4.41%, iron ore down 1.17%. Agricultural products closed mixed, soybean oil up 2.74%, RBD palm olein up 2.7%, rapeseed oil up 2.2%, sugar down 1.93%, rapeseed meal down 1.7%.



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