

DZ20230529

Data

*NBS:Jan-April industrial profit decreased by 20.6% y/y to 2.03tn yuan.

*MoF: The national state-owned and state-owned holding enterprises had a good economic performance trend and their efficiency indicators maintained growth from January to April with the total profit of state-owned enterprises was cny 1438.81 bn, up 15.1% y/y.

*CPCAAUTO: April pickup truck market sold 42k units, up 24% y/y, which is at a medium-to-high level in the past five years, down 11% m/m, with a small decrease.

Industrial Economy

*MIIT: Deepen the integration and development of big data and the real economy, solidly promote new industrialization. Strengthen key core technology R&D, coordinate and promote industrial base reconstruction projects and major technical equipment R&D projects, forward-looking layout of future industries like AI, web3.0, advanced computing, 6G to form new competitiveness in the new track, said by Wang Jiangping, vice minister of MIIT in the 2023 China International Big Data Industry Expo.

*MIIT: strengthen the reconstruction of industrial foundations and major technological equipment research, accelerate breakthroughs in core basic components, advanced basic processes, key basic materials, basic software and other aspects, gather strength to break through the "root" technology of intelligent industries like intelligent chip algorithm framework and large models, accelerate and improve the construction layout and quality of manufacturing innovation centers, strengthen the construction of new infrastructure and establish a solid foundation for industrial development, said by Xu Xiaolan, vice minister of MIIT in the 2023 ZGC Forum plenary session on May 26th.

*NDRC: Improve the level of intelligent scheduling and achieve deep interaction and integration between physical water networks and digital water networks, expand the scale of equity and debt financing and promote the acceleration of water network engineering construction through market-oriented reforms.

*Benefiting from the rapid development of the international shipping industry, China shipbuilding industry has undertaken a large number of new ship orders from around the world, with shipyard orders scheduled for 2028. Jiangnan Shipyard Deputy General Manager Lin Qingshan introduced that as of now, the civilian ship orders have received about cny 30 bn. They will be fully received in 2026 and almost half by 2027. Some production lines even have been scheduled for 2028.

*SFC HK: Applications for operating licenses for virtual asset trading platforms can be submitted starting from June 1st.

May 26 Block Trade Info

*Discount

- Bright Power Semiconductor (688368 CH) saw 1 block trades worth 78.71mn at 118.0yuan per share, 18.73pct discount from last closing.

- Foxconn (601138 CH) saw 43 block trades worth 412.07mn at 15.16yuan per share, 9.71pct discount from last closing.

*Flat

- Zhejiang Construction Investment (002761 CH) saw 2 block trades worth 215.40mn at 18.02yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5164 trillion	Total Short Selling Balance	92.9billion
SH Margin Balance	0.7939 trillion	SH Short Selling Balance	60.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601225	218mio	512100	55.6mio
688256	133mio	560010	19.5mio
603019	114mio	512500	7.5mio
688012	94.6mio	510050	6.8mio
600446	93.5mio	512170	5.6mio
SZ Margin Balance	0.7197 trillion	SZ Short Selling Balance	32.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000063	456mio	300709	2.2mio
000681	80.1mio	002812	2.1mio
000032	79.7mio	000878	1.9mio
000034	77.7mio	300476	1.5mio
000001	48.1mio	002422	1.4mio

***Connection Trade**

SH-HK Connection (bn cny)		SZ-HK Connection (bn cny)	
Northbound Net Cash Flow	Suspend	Northbound Net Cash Flow	Suspend
Southbound Net Cash Flow	Suspend	Southbound Net Cash Flow	Suspend

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2306	94,123	-10,373	85,250	-386	97,708	-219
IF2307	13,328	2,900	10,870	2,970	12,916	3,099
IF2309	28,309	4,655	50,643	504	64,060	974
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2306	66,710	-4,253	53,976	-1,715	63,281	-1,361
IH2307	9,032	1,221	8,288	1,194	10,787	1,148
IH2309	18,027	-2,109	27,699	-136	40,446	262
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2306	68,702	-12,825	113,190	-5,603	117,498	-5,168
IC2307	7,779	-1,189	9,022	916	9,385	898

IC2309	16,941	-3,090	88,818	-989	89,013	-925
IC2312	9,978	-2,853	29,003	1,148	28,937	722
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2306	59,984	-5,375	67,477	-5,265	68,741	-5,491
IM2309	17,643	-770	45,917	-1,520	49,376	-873
IM2312	5,011	-2,601	17,270	-337	17,482	-662

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2306	150540	2532	70444	2936	80542	4687
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2306	119956	-12041	40251	-102	47533	529
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2306	72178	-5774	32144	2374	36225	1676

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	5,275	2,192	21,581	-1,413	21,604	-1,464
TS2309	42,128	4,315	32,604	-706	37,060	-445
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	8,393	-232	27,941	-1,185	28,176	-1,194
TF2309	79,700	-14,091	74,108	274	74,675	238
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	23,942	-1,594	41,650	-5,556	40,989	-5,234
T2309	125,022	9,785	127,630	965	131,123	-979
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2306	359	-178	2,764	-29	2,770	-19
TL2309	11,965	743	8,829	28	9,174	190

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests

Iron Ore	I2309	712.0	+3.87%	326,255	753,748
Soda Ash	SA309	1,651.0	+3.45%	1,255,455	1,262,978
Methanol	MA309	2,061.0	+3.15%	916,151	1,798,551
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.1 Soybeans	A2307	4,974.0	-0.98%	68,965	116,383
LPG	PG2307	4,063.0	-0.73%	48,607	78,621
Bleached Softwood Kraft Pulp	SP2309	5,142.0	-0.54%	176,680	217,827

*** Commodities (night session):**

* Global crude oil price saw strong performance. July NYMEX crude oil contract up 1.45% to closed at \$72.87/b, August Brent contract up 1.39% to closed at \$77.24/b. INE crude oil active contract up 2.08% to 529.5 yuan/b.

* Precious metals closed mixed. COMEX gold contract up 0.12% to closed at \$1946.1/oz. SHFE gold active contract down 0.12% to closed at 445.30 yuan/gram.

* Metals closed up mostly, LME zinc up 2.9%, LME copper up 2.22%, LME tin up 0.99%, LME nickel down 0.91%. SHFE zinc up 3.08%, bonded copper up 2.03%, SHFE copper up 1.86%, SHFE aluminum up 1.65%.

* Commodity futures closed up collectively. Iron ore, soda ash and methanol active contract up over 3%, EB up over 2%, LLDPE and PVC up over 1%. Rapeseed meal and white sugar saw modest increase as well.

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