

DZ20230605

Industrial Economy

*MIIT will accelerate the construction of 5G industry virtual private networks, accelerate the cultivation of emerging industries, seize new advantages in the future, continue to strengthen the advantages of the whole industrial chain in mobile communications, optical communications and other fields, comprehensively promote 6G technology R&D, and accelerate the development of emerging digital industries like AI, blockchain, cloud computing and cybersecurity, said by Jiang Zhuanglong, head of MIIT.

*Chengdu publicly solicited policies and measures for further promoting high-quality development of AI industry which pointed out to provide up to cny 3.5mio in financial support to the first-listed AI companies.

*National Energy Administration issued Blue Book on the Development of New Power Systems which pointed out to strengthen the construction of power supply support system as the first type of key task, make full use of the complementary characteristics of various power sources and build a multi-green and low-carbon marginal supply structure. It is expected that the installed capacity of New Energy will exceed 50% in 2040.

*The State Council Premier Li Qiang presided over conference to continue and optimize the policy of reducing and exempting NEV purchase taxes, build a high-quality charging infrastructure system, injecting confidence into the industry.

Financials

*Ministry of Civil Affairs and other three departments jointly issued to ensure the employment of 2023 ordinary college graduates to urban and rural communities, encourage the development of old-age care, childcare, housekeeping, property management, health and other livelihood services in communities, support relevant enterprises, public institutions and social organizations in setting up service outlets or providing community services in urban and rural communities, and provide social insurance subsidies and other assistance policies to small and micro enterprises that recruit college graduates for employment if they meet conditions.

*SSE: The overseas issuance and listing of GDRs should be listed on the SSE for over one year with a market value of no less than 20 billion yuan before the application date.

Co Focus

*China National Nuclear Power (601985 CH): The fourth-generation nuclear power safety production management system ASP-1 independently developed by our country has passed the acceptance inspection and has been fully applied in two nuclear power plants.

June 2 Block Trade Info

*Discount

- Cloudwalk Tech (688327 CH) saw 2 block trades worth 123.44mn at 30.21yuan per share, 0.89pct discount from last closing.

- CICC (601995 CH) saw 3 block trades worth 78.84mn at 39.42yuan per share, 3.26pct discount from last closing.

- Tongfu Microelectronics (002156 CH) saw 2 block trades worth 70.32mn at 23.44yuan per share, 4.01pct discount from last closing.

*Flat

- Minsheng Banking (600016 CH) saw 2 block trades worth 78.21mn at 3.93yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5147 trillion	Total Short Selling Balance	93.7billion
SH Margin Balance	0.7938 trillion	SH Short Selling Balance	61.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600522	221mio	512100	75.6mio
603236	102mio	510050	9.5mio
601689	93.4mio	512170	5.2mio
600519	68.8mio	510300	2.4mio
601669	60.2mio	515220	2.1mio
SZ Margin Balance	0.7207 trillion	SZ Short Selling Balance	32.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000810	164mio	002602	3.1mio
002174	149mio	300081	2.7mio
300081	105mio	002060	1.9mio
300364	105mio	300750	1.2mio
002167	94.5mio	002697	0.9mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+3.13		Northbound Net Cash Flow	+5.404	
Southbound Net Cash Flow	-0.276		Southbound Net Cash Flow	-2.15	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	725	0.35	601318	329	0.38
603392	417	4.88	000651	235	1.28
000333	394	1.15	600536	217	5.37
300750	354	0.36	600570	209	2.50
600036	257	0.32	601899	144	0.50

***Index Futures**

Position of Top 20 members (Unit lots)

CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2306	89,036	-9,141	70,114	-8,626	80,058	-7,960
IF2307	9,980	2,123	14,277	879	18,073	1,026
IF2309	23,962	-227	50,365	-2,156	65,646	-1,594
IF2312	5,795	1,475	9,256	576	11,265	680
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2306	68,437	-2,745	48,207	-5,139	54,215	-6,098
IH2307	12,553	1,535	14,639	1,175	19,193	1,704
IH2309	20,606	322	29,681	-49	43,535	-118
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2306	61,353	-13,565	96,762	-6,383	101,055	-5,618
IC2307	6,711	-1,737	16,175	712	15,783	655
IC2309	16,006	-3,651	89,948	-852	91,195	-541
IC2312	10,282	1,499	33,309	915	34,263	1,515
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2306	48,163	-5,310	62,761	-3,845	66,105	-2,677
IM2309	14,611	923	47,299	347	50,594	473
IM2312	5,985	1,051	19,284	209	19,484	565

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2306	134677	-31444	71661	-2821	82802	-3600
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2306	82359	-21147	40277	-1280	47177	-1218
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2306	84572	-2006	34783	468	38902	-1021

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	0	1,706	2,696	-732	2,696	-732
TS2309	60,806	2,121	36,897	-365	40,875	-1,361
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TF2306	0	1,104	895	-185	895	-185
TF2309	116,646	29,551	81,245	-362	84,315	687
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	0	238	2,895	-861	2,895	-861
T2309	147,152	45,096	150,857	5,374	154,056	6,564
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2306	0	115	177	15	177	15
TL2309	14,097	2,093	10,439	302	10,838	-159

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG309	1,588.0	+5.87%	1,056,512	1,063,258
Coking Coal	JM2309	1,297.0	+3.1%	67,058	162,259
Fuel Oil	FU2309	3,006.0	+3.05%	334,624	349,121
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Gold	AU2308	448.3	-1.06%	120,472	188,882
Silver	AG2308	5,506.0	-0.54%	394,748	384,776
Bleached Softwood Kraft Pulp	SP2309	5,138.0	-0.43%	191,921	223,404

*** Commodities (night session):**

* Global crude oil price saw strong performance. July NYMEX crude oil contract up 2.52% to closed at \$71.87/b, August Brent contract up 2.72% to closed at \$76.30/b. INE crude oil active contract up 2.89% to 524.1 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 1.56% to closed at \$1964.3/oz. SHFE gold active contract down 1.06% to closed at 448.28 yuan/gram.

* Metals closed mixed, LME lead up 1.85%, LME zinc up 1.52%, LME nickel down 1.44%, LME aluminum down 0.66%. Bonded copper up 0.39%, SHFE zinc up 0.36%, SHFE tin down 0.42%, SHFE nickel down 0.42%.

* Commodity futures closed up collectively. Chemistry and energy products saw strong performance, glass up 5.87%, fuel oil up 3.05%, methanol up 1.66%, BE up 1.63%. Black series closed up collectively, coking coal up 3.1%, coke up 2.38%, steel rebar up 2.22%. Agricultural products closed up mostly, cotton up 2.81%, cotton yarn up 1.83%, RBD palm olein up 1.81%.

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