

DZ20230627

#### International Relationship

\*The State Council Premier Li Qiang held a ceremony to welcome Prime Minister Phan Minhzheng of Vietnam to conduct an official visit to China, whom pointed out that China is willing to do a good job in strategic docking with Vietnam, with high-quality co-construction of the "Belt and Road" as the main line, making good use of the mechanism of the China-Vietnam bilateral cooperation steering committee, and coordinating cooperation in areas like law enforcement security, economic and trade investment, science, education, culture and health.

#### Industrial Economy

\*NDRC organized a seminar on the development of traditional Chinese medicine industry which analyzed the current situation and existing problems in the development of traditional Chinese medicine industry, focused on modernization and internationalization of traditional Chinese medicine for exchange and discussion, and proposed relevant policy suggestions.

\*NDRC investigated the potash fertilizer industry and the space for increasing production and expanding capacity of potash fertilizer in Qinghai Province during 2023 Potassium Salt Potash Fertilizer Conference and Golmud Salt Lake Forum.

\*Guangdong Province released the "implementation opinions on further deepening the reform and construction of digital government" which proposed that by 2025, the "digital government 2.0" of "smart-collar Guangdong politics, good governance for the people" will be fully completed and the government governance process model will continue to be reconstructed and optimized. Explore the development and establishment of international big data services and offshore data centers.

\*The current risk of overcapacity in traditional industries has intensified and the operating rate of the chemical fiber textile market is less than 80%, with the current operating rate of the textile market is about 70%, and that of the chemical fiber industry PTA reduced to 77%, and the paper industry is at a low level of 65.7%, according to industry insiders.

\*Wang Zhigang, head of the Ministry of Science and Technology led a team to Hefei to conduct research on nuclear fusion-related work and hold a special symposium on the future development path of fusion energy whom emphasized to focus on nuclear fusion engineering, technology and method research to accelerate the energy utilization process of nuclear fusion.

\*The General Administration of Sport and 12 other departments jointly issued "Guiding Opinions on Promoting Sports to Support Rural Revitalization Work" which focusing on the key areas of sports helping rural revitalization.

#### Financials

\*MIIT: Specialized and special new small and medium-sized enterprises accounted for 56% of newly listed companies in the first five months of this year and nearly 9k national-level specialized and special new "little giant" enterprises have been cultivated.

#### June 26 Block Trade Info

\*Discount

- Bestore (603719 CH) saw 2 block trades worth 223.26mio at 24.89yuan per share, 5.11pct discount from last closing.
- Huaxicun (000936 CH) saw 5 block trades worth 177.91mio at 13.13yuan per share, 4.99pct discount from last closing.

**\*Premium**

- Infore Environment Tech (000967 CH) saw 3 block trades worth 109.08mio at 4.89yuan per share, 0.41pct premium from last closing.

**\*Flat**

- TCL (000100 CH) saw 18 block trades worth 719.58mn at 3.78yuan per share, flat from last closing.
- Midea (000333 CH) saw 3 block trades worth 267.33mn at 58.14yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5055 trillion	<b>Total Short Selling Balance</b>	90.8billion
<b>SH Margin Balance</b>	0.7877 trillion	<b>SH Short Selling Balance</b>	58.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601318	102mio	600929	11.5mio
600030	93.3mio	600509	6.6mio
600487	82.3mio	600010	4.7mio
601668	76.7mio	600839	3.8mio
600016	69.4mio	600022	2.9mio
<b>SZ Margin Balance</b>	0.7176 trillion	<b>SZ Short Selling Balance</b>	32.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002594	162mio	000656	18.9mio
002475	82.9mio	000639	2.8mio
002079	75.5mio	000625	1.9mio
000625	72.9mio	300569	1.6mio
000100	62.6mio	000027	1.3mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.730		Northbound Net Cash Flow	+3.847	
Southbound Net Cash Flow	+1.411		Southbound Net Cash Flow	+1.783	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000977	843	9.31	688777	1273	25.38

000333	596	1.46	000858	744	1.12
601138	458	0.94	688122	713	20.75
002230	423	2.35	600519	474	0.22
300308	390	3.04	002050	377	3.39

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	87,766	9,278	62,880	3,680	73,794	2,992
IF2309	31,900	1,807	61,911	473	79,812	1,321
IF2312	9,963	2,114	15,028	560	18,742	404
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	56,783	2,835	45,005	1,788	53,761	1,581
IH2309	22,219	-1,856	38,169	-156	54,724	329
IH2312	5,107	-325	14,614	-15	16,009	-2
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	75,016	6,026	74,679	2,510	77,059	2,865
IC2309	27,726	116	105,865	-588	106,258	-930
IC2312	14,610	282	58,770	1,364	61,368	1,818
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	66,529	7,544	50,315	4,888	50,045	4,586
IM2309	25,415	3,130	57,228	651	59,392	1,147
IM2312	12,882	1,762	35,170	726	38,446	1,135

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	144293	31429	60638	5594	62588	5944
IO2309	9256	3936	29413	679	30931	353
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2307	120037	29956	25069	2772	27936	2764
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2307	64821	17225	32085	789	35010	1599

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2309	71,492	-4,912	45,568	-44	46,137	679
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2309	72,851	-10,503	90,836	994	87,588	122
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2309	86,152	-10,839	169,395	-747	168,707	-1,063
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2309	22,124	591	14,051	274	15,168	255

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Oil	OI309	8,654.0	+1.32%	313,995	280,444
Corn	C2309	2,716.0	+1.19%	225,336	866,573
Methanol	MA309	2,068.0	+1.17%	480,275	1,638,522
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2307	160,820.0	-2.23%	48,824	35,038
Tin	SN2308	210,090.0	-1.97%	55,219	40,619
EG	EG2309	3,865.0	-1.02%	180,922	568,367

**\* Commodities (night session):**

\* Global crude oil price moved up collectively. August NYMEX crude oil contract up 0.53% to closed at \$69.53/b, September Brent contract up 0.64% to closed at \$74.48/b. INE crude oil active contract up 0.56% to 543.0 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 0.17% to closed at \$1932.9/oz. SHFE gold active contract up 0.28% and closed at 450.12 yuan/gram.

\* Metals closed down collectively, LME nickel down 4.39%, LME tin down 2.95%, LME lead down 2.24%, LME aluminum down 1.31%. SHFE nickel down 2.23%, SHFE tin down 1.97%, SHFE lead down 0.83%.

\* Commodity futures closed mixed. Chemistry and energy products closed down mostly, MEG down 1.02%, glass down 1.01%, methanol up 1.17%. Black series closed mixed. Agricultural products moved up mostly, rapeseed oil up 1.32%, corn up 1.19%, corn starch up 1.13%.

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