

DZ20230628

#### International Relationship

\*Xi Jinping met New Zealand Premier on June 27th whom stated to work together to start a new 50-year relationship between the two countries and promote the steady development of China-New Zealand comprehensive strategic partnership.

#### Industrial Economy

\*Ministry of Finance and State Administration of Taxation jointly stated to strengthen the promotion and guidance of policies to extend and optimize the purchase tax reduction and exemption for NEV.

\*The Ministry of Education issued a notice to deploy the work of managing off-campus training in the summer of 2023 which pointed out to strictly prevent summer discipline training institutions from opening classes in violation of regulations and non-disciplinary training institutions carrying out.

\*The total number of 5G base stations in China has reached 2.844 million, achieving "county-to-county 5G", said by vice president of China Academy of Information and Communication.

\*MIIT issued regulations on the division of radio frequencies of the PRC and will be officially implemented from July 1st, which took the lead in dividing the 6GHz band globally for 5G/6G systems.

\*Ministry of Housing and Urban-Rural Development: Improve housing quality, explore the establishment of a housing pension system, further expand cooperation between housing and urban-rural development fields and financial institutions, accelerate the construction and delivery of residential projects that have already been sold overdue and difficult to deliver.

\*The EPC general contracting of the 4GW photovoltaic off-grid hydrogen production project was terminated. The bidding agency responded that there should be another bidding process after the project is suspended.

\*JINKOSOLAR、LONGI、TONGWEI and other nine leading photovoltaic component companies have unified the standard size of rectangular silicon wafers.

#### Financials

\*SASAC: Accelerate the construction of a modern new state-owned enterprise with new development methods, new corporate governance, new operating mechanisms and new layout structures, said by Zhang Yuzhuo, head of SASAC in the opening ceremony of the 2023 Summer Davos Forum.

#### June 28 Block Trade Info

##### \*Discount

- Roborock Tech (688169 CH) saw 8 block trades worth 103.63mio at 296.77yuan per share, 8.64pct discount from last closing.

- Kingsoft Office Software (688111 CH) saw 15 block trades worth 152.82mio at 454.10yuan per share, 10.00pct discount from last closing.

- Ja Solar Tech (002459 CH) saw 1 block trades worth 300.75mio at 40.10yuan per share, 5.49pct discount from last closing.

**\*Premium**

- China Yangtze Power (600900 CH) saw 3 block trades worth 261.54mio at 22.78/23.22yuan per share, 2.98/4.97pct premium from last closing.

**\*Flat**

- Hangke Tech (688006 CH) saw 7 block trades worth 267.95mn at 29.82yuan per share, flat from last closing.

- Beijing-Shanghai High Speed Railway (601816 CH) saw 2 block trades worth 2.53bn at 5.16yuan per share, flat from last closing.

- CACL (300750 CH) saw 3 block trades worth 264.48mn at 223.47yuan per share, flat from last closing.

- Century Huatong (002602 CH) saw 1 block trades worth 177.84mn at 7.41yuan per share, flat from last closing.

- TCL (000100 CH) saw 6 block trades worth 341.53mn at 3.76yuan per share, flat from last closing.

- Midea (000333 CH) saw 4 block trades worth 298.42mn at 59.69yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5047 trillion	<b>Total Short Selling Balance</b>	91.0billion
<b>SH Margin Balance</b>	0.7871 trillion	<b>SH Short Selling Balance</b>	59.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600150	249mio	688629	9.2mio
601888	115mio	600157	3.3mio
601916	99.6mio	601989	2.2mio
600732	84.2mio	600310	1.9mio
601288	84.2mio	600010	1.7mio
<b>SZ Margin Balance</b>	0.7174 trillion	<b>SZ Short Selling Balance</b>	31.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000977	143mio	000639	3.1mio
000063	123mio	300315	1.3mio
300657	119mio	002421	1.3mio
002594	109mio	300098	1.3mio
002472	85.6mio	002002	1.1mio

**\*Connection Trade**

SH-HK Connection (bn cny)		SZ-HK Connection (bn cny)	
Northbound Net Cash Flow	-0.058	Northbound Net Cash Flow	-2.538
Southbound Net Cash Flow	-4.350	Southbound Net Cash Flow	-3.009

Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000333	781	1.91	000858	600	0.93
688012	245	2.48	600519	578	0.27
601390	199	1.14	300750	575	0.58
000002	198	1.21	000063	506	2.55
000100	141	1.99	600150	469	3.29

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	73,433	-14,039	59,208	-3,672	69,669	-3,990
IF2309	23,022	-8,542	60,576	-1,335	78,737	-1,075
IF2312	5,256	-3,168	14,786	-242	18,585	-131
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	53,561	-2,999	44,405	-304	53,616	-113
IH2309	17,620	-4,489	38,565	396	55,112	449
IH2312	4,728	-299	14,672	73	16,038	29
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	56,586	-17,365	71,283	-3,396	73,334	-3,572
IC2309	21,031	-5,509	103,721	-2,144	104,733	-1,306
IC2312	12,107	-1,887	59,750	1,014	62,396	1,028
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	50,897	-14,912	46,637	-3,678	47,246	-2,455
IM2309	21,115	-2,838	55,284	-1,944	58,303	-1,086
IM2312	9,202	-3,237	35,340	180	38,989	575

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	91036	-53088	62054	1416	63696	1108
IO2309	6459	-1442	30302	889	31986	1070
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

MO2307	71627	-47780	25314	245	28144	208
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2307	48544	-15041	34296	2263	36443	1453

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2309	73,206	2,339	46,078	528	46,626	550
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2309	80,848	9,339	91,918	1,228	88,193	605
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2309	99,028	14,233	168,500	-895	166,914	-1,793
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2309	99,028	14,233	168,500	-895	166,914	-1,793

#### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2309	825.5	+1.85%	209,543	902,504
Coke	J2309	2,098.5	+1.72%	12,251	43,609
Tin	SN2308	214,480.0	+1.64%	52,054	39,708
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.2 Soybeans	B2308	4,284.0	-1.99%	62,499	61,772
Crude Oil	SC2308	531.7	-1.9%	112,485	28,491
Rapeseed Oil	OI309	8,511.0	-1.63%	342,624	265,049

#### \* Commodities (night session):

\* Global crude oil price moved down collectively. August NYMEX crude oil contract down 1.93% to closed at \$68.03/b, September Brent contract down 1.96% to closed at \$72.89/b. INE crude oil active contract down 1.90% to 531.7 yuan/b.

\* Precious metals closed down collectively. COMEX gold contract down 0.54% to closed at \$1923.3/oz. SHFE gold active contract down 0.64% and closed at 446.86 yuan/gram.

\* Metals closed up mostly, LME nickel up 2.63%, LME tin up 2.4%, LME aluminum up 2.05%, LME zinc up 1.8%. SHFE tin up 1.64%, SHFE aluminum up 0.61%, bonded copper and SHFE copper down 0.59% and 0.51% on the contrast.

\* Commodity futures closed up mostly. Chemistry and energy products closed up collectively, MEG up nearly 1%. Black series closed up collectively, iron ore up 1.85%, coke up 1.72%,

coking coal up nearly 1%. Agricultural products moved down mostly, No.2 soybeans down 1.99%, rapeseed oil down 1.63%, rapeseed meal down 1.48%.

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