

DZ20230629

#### International Relationship

\*China and New Zealand issued a joint statement on the Comprehensive Strategic Partnership between the People's Republic of China and New Zealand. The prime ministers of the two countries witnessed the signing of multiple bilateral cooperation documents such as technology, education, agriculture, forestry, quarantine, food safety and intellectual property rights.

#### Industrial Economy

\*National Beidou foundation enhancement system completed comprehensive security upgrade, covering 3,700 Beidou foundation enhancement stations.

\*Samsung has increased its procurement of Chinese LCD TV panels and the estimated proportion of procurement will reach 60% this year. With the estimated product share of China Star Optoelectronics is 26%, HKC21%, BOE and Rainbow Optoelectronics accounting for 11% and 2% respectively.

\*The State Council and the Central Military Commission jointly announced the implementation of the "Interim Regulations on the Management of Flight for Driverless Aircraft" which will be implemented from January 1st, 2024.

\*SASAC held a special meeting on deepening the digital transformation of state-owned enterprises in Tonglu, Zhejiang which pointed out that state-owned enterprises should strengthen benchmarking evaluation, promote pilot demonstrations, improve institutional mechanisms, comprehensively improve the level of digital and intelligent development, better play the role of scientific and technological innovation, industrial control and safety support for state-owned enterprises and make greater contributions to accelerating the construction of a modern industrial system and promoting high-quality development of the real economy.

#### Financials

\*HKEX announced that the new IPO settlement platform FINI will be launched in October this year. The time between pricing and the start of trading of shares has been significantly shortened from five business days (T.5) to two business days (T.2). Fini will carry out comprehensive modernization and digital reforms on the settlement process of Hong Kong's initial public offering, improve efficiency, and promote the long-term development of Hong Kong as a global fundraising center.

#### Data

\*CPCAAUTO: From June 1st to 25th, retail sales of passenger car market reached 1.354mio units, down 1% y/y and up 9% m/m, with retail sales of NEV 500k units, up 13% y/y and up 15% m/m.

#### June 29 Block Trade Info

##### \*Discount

- Roborock Tech (688169 CH) saw 11 block trades worth 106.94mio at 305.53yuan per share, 6.50pct discount from last closing.

- Sunstone Development (603612 CH) saw 8 block trades worth 94.27mio at 16.60yuan per share, 2.35pct discount from last closing.
- Baheal Medical (301015 CH) saw 6 block trades worth 250.37mio at 23.84yuan per share, 8.69pct discount from last closing.

\*Flat

- Century Huatong (002602 CH) saw 5 block trades worth 1.02bn at 7.13yuan per share, flat from last closing.
- Midea (000333 CH) saw 3 block trades worth 309.68mn at 59.70yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5002 trillion	<b>Total Short Selling Balance</b>	90.5billion
<b>SH Margin Balance</b>	0.7862 trillion	<b>SH Short Selling Balance</b>	59.2 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603806	302mio	601988	1.8mio
600519	112mio	601015	1.7mio
601012	69.2mio	600010	1.6mio
600482	68.0mio	688631	1.4mio
688047	66.8mio	688538	1.1mio
<b>SZ Margin Balance</b>	0.7138 trillion	<b>SZ Short Selling Balance</b>	31.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000066	111mio	000723	5.1mio
002472	77.4mio	002607	5.0mio
300921	71.5mio	002610	3.2mio
300024	67.6mio	000639	2.7mio
000837	66.4mio	301175	1.6mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		-2.583	Northbound Net Cash Flow		-1.489
Southbound Net Cash Flow		+3.326	Southbound Net Cash Flow		+3.983
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600998	607	21.65	600519	464	0.22
300418	535	10.38	000066	242	5.54
002371	266	1.67	300750	233	0.24
002230	247	1.47	000858	211	0.33

000333	228	0.55	601899	198	0.64
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**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	74,026	993	60,609	1,475	70,911	1,321
IF2309	23,211	867	61,021	608	79,514	777
IF2312	5,199	108	14,862	78	18,647	193
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	58,838	5,376	45,473	1,222	54,780	1,164
IH2309	19,099	1,958	38,759	194	55,490	633
IH2312	4,365	-107	14,645	-10	16,032	52
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	62,578	6,847	72,893	1,763	75,301	2,103
IC2309	22,791	2,626	102,788	-933	104,170	-525
IC2312	10,572	-291	60,724	974	63,373	977
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	64,891	14,544	50,748	4,310	50,962	3,919
IM2309	23,659	3,911	56,424	1,140	58,872	569
IM2312	10,922	2,525	37,084	1,744	40,302	1,313

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	92898	2421	63736	1682	65683	2192
IO2309	5293	-612	30785	483	32592	606
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2307	116481	45147	26379	1272	29928	1788
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2307	47713	26	35971	1675	38544	2128

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TS2309	75,147	2,749	48,131	2,175	49,603	3,182
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2309	68,023	-10,958	92,532	1,136	88,987	1,263
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2309	87,602	-10,135	170,048	1,548	166,608	228
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2309	18,788	-1,496	13,717	-192	14,682	-296

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Methanol	MA309	2,164.0	+3.84%	1,182,886	1,754,002
Soda Ash	SA309	1,668.0	+1.65%	767,766	1,167,325
Ethenylbenzene	EB2308	7,149.0	+1.62%	187,117	250,446
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2308	155,850.0	-1.77%	100,967	96,927
Stainless Steel	SS2308	14,645.0	-0.85%	33,212	67,293
Bonded Copper	BC2309	59,810.0	-0.8%	5,029	34,531

**\* Commodities (night session):**

\* Global crude oil price moved up collectively. August NYMEX crude oil contract up 2.14% to closed at \$69.15/b, September Brent contract up 1.78% to closed at \$73.80/b. INE crude oil active contract up 1.46% to 543.8 yuan/b.

\* Precious metals closed mixed collectively. COMEX gold contract down 0.38% to closed at \$1916.5/oz. SHFE gold active contract up 0.02% and closed at 447.52 yuan/gram.

\* Metals closed down collectively, LME nickel down 3.65%, LME copper down 1.48%, LME lead down 0.91%. SHFE nickel down 1.77%, bonded copper down 0.80%, SHFE tin down 0.78%, SHFE copper down 0.68%.

\* Commodity futures closed up mostly. Chemistry and energy products saw strong performance, methanol up 3.84%, soda ash up 1.65%, EB up 1.62%. Black series closed down mostly. Agricultural products moved up mostly, No.1 soybeans up 1.04%.

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