

DZ20230703

International Relationship

\*China MoF confirms US Treasury Secretary Janet Yellen to visit China July 6-9.

Policy

\*The Political Bureau of the Central Committee held a meeting to review the "Opinions on Supporting Several Policy Measures to Build Xiong'an New Area with High Standards and Quality", Xiong'an Comprehensive Bonded Zone has officially obtained the approval of the State Council and was established.

\*PBoC has increased its re-lending and re-discounting quota by 200 billion yuan to further increase financial support for "agriculture, rural areas and farmers", small and micro enterprises and private enterprises, playing a precise role in drip irrigation, reducing social financing costs, promoting expanding employment and supporting the recovery of endogenous economic power.

Industrial Economy

\*The Netherlands government issued new regulations on semiconductor equipment export controls on June 30th. Lithography giant ASML responded to export controls that not all impregnated DUV equipment exports require government permission from the Netherlands.

\*MIIT and five other departments issued implementation opinions on improving the reliability of the manufacturing industry, which pointed out to improve the reliability level of high-end general-purpose chips such as SoC/MCU/GPU for electronic equipment, deepen the continuous improvement of the reliability level of related products such as automotive driving systems.

\*NDRC: Accelerate the development of advanced manufacturing clusters, consolidate the position of advantageous industries such as NEV, 5G and photovoltaic, said by Zheng Zhajie, head of NDRC.

Financials

\*CSRC announced the first batch of "Specialized and special new" special board construction plan filing list including a total of 9 regional equity markets that meet the requirements for special board construction.

\*The PBoC Monetary Policy Committee held a regular meeting for the second quarter of 2023 which pointed out that comprehensive measures and stable expectations are taken to resolutely prevent the risk of large exchange rate fluctuations and falls.

Data

\*MIIT disclosed the operation of the internet and related service industries from January to May 2023, China's above-scale internet and related service enterprises completed an Internet business revenue of 531 billion yuan, up 2.8% y/y.

June 30 Block Trade Info

\*Discount

- CICC (601995 CH) saw 1 block trades worth 184.17mn at 33.40yuan per share, 5.97pct discount from last closing.

- Cimc Vehicles (301039 CH) saw 18 block trades worth 131.64mio at 11.34yuan per share, 14.29pct discount from last closing.
- Piotech (688072 CH) saw 4 block trades worth 104.33mio at 371.62yuan per share, 12.76pct discount from last closing.

\*Flat

- Great River Smarter Logistics (002930 CH) saw 1 block trades worth 319.12mn at 22.77yuan per share, flat from last closing.
- Midea (000333 CH) saw 2 block trades worth 256.66mn at 58.92yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4955 trillion	<b>Total Short Selling Balance</b>	93.0billion
<b>SH Margin Balance</b>	0.7832 trillion	<b>SH Short Selling Balance</b>	60.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
688582	97.7mio	512100	36.2mio
601398	57.4mio	600010	8.9mio
601012	57.2mio	560010	8.2mio
601888	56.1mio	510300	4.8mio
515030	54.5mio	600208	3.9mio
<b>SZ Margin Balance</b>	0.7121 trillion	<b>SZ Short Selling Balance</b>	32.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300308	292mio	002607	7.0mio
000977	193mio	002689	5.0mio
002230	115mio	301291	3.3mio
002281	103mio	300569	3.1mio
002472	78.5mio	000639	2.8mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.009		Northbound Net Cash Flow	+3.684	
Southbound Net Cash Flow	+0.108		Southbound Net Cash Flow	+1.557	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000725	283	1.87	601888	584	2.55
000333	241	0.58	601012	506	2.31
002049	171	2.25	601318	353	0.42
300014	164	1.40	000977	252	3.56

300502	147	3.41	600519	230	0.11
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**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	68,272	4,027	60,574	1,294	70,122	813
IF2309	22,991	2,894	60,294	134	79,128	246
IF2312	4,365	148	14,592	-198	18,719	10
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	49,692	1,519	45,338	1,202	54,834	769
IH2309	18,690	212	38,802	-10	57,047	587
IH2312	5,705	2,011	15,199	641	17,145	1,185
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	55,323	9,206	67,676	-196	71,561	511
IC2309	21,576	5,202	101,580	577	103,347	1,056
IC2312	11,496	2,451	60,601	-409	63,473	-318
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	45,643	738	43,973	-1,021	45,745	-228
IM2309	17,099	404	52,801	-1,121	54,936	-1,125
IM2312	7,925	-61	37,396	491	40,443	330

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	113364	30015	67386	1923	70389	2386
IO2309	5535	1549	31532	544	33605	546
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2307	78535	11173	26116	-183	30727	378
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2307	48837	2687	39725	1848	43200	1867

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TS2309	78,223	-11,873	48,080	39	50,331	341
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2309	86,046	-5,385	94,220	-612	91,606	2,176
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2309	101,698	5,216	165,883	-2,173	165,519	-1,467
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2309	18,751	-68	14,840	161	15,475	90

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Oil	OI309	8,891.0	+1.8%	340,514	284,484
RBD Palm Olein	P2309	7,494.0	+1.79%	327,106	515,431
Soybean Oil	Y2309	7,872.0	+1.78%	398,617	555,298
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2309	827.5	-0.66%	173,859	868,077
Glass	FG309	1,523.0	-0.52%	288,034	1,043,706
Hot-rolled Coil	HC2310	3,824.0	-0.47%	106,143	835,703

**\* Commodities (night session):**

\* Global crude oil price moved up slightly. August NYMEX crude oil contract up 0.84% to closed at \$70.45/b, September Brent contract up 0.76% to closed at \$75.08/b. INE crude oil active contract up 1.45% to 552.7 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 0.52% to closed at \$1927.8/oz. SHFE gold active contract up 0.66% and closed at 450.84 yuan/gram.

\* Metals closed up mostly, LME zinc up 2.26%, LME lead up 2.23%, LME copper up 1.74%, LME nickel down 1.13% on the contrast. SHFE zinc up 1.33%, bonded copper up 1.26%, SHFE tin up 1.12%, SHFE copper up 1.10%.

\* Commodity futures closed up collectively. Chemistry and energy products saw strong performance, EB up 1.72%, fuel oil up 1.49%, PTA up 1.23%. Black series closed mixed, coking coal up 1.71%, coke up nearly 1%. Agricultural products moved up collectively, rapeseed oil up 1.8%, RBD palm olein up 1.79%, soybean oil up 1.78%.

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