

DZ20230719

Xi's emphasis

*Chairman Xi Jinping emphasized at the National Conference on Environmental Protection to comprehensively promote the construction of a beautiful China and accelerate the modernization of harmonious coexistence between man and nature, actively promote carbon peaking and carbon neutrality, and accelerate the construction of a new power system.

Industrial Economy

*MoF: With the implementation of various policies to expand domestic demand and promote consumption, it is expected that consumption will continue to rebound in the second half of the year and further consolidate its fundamental role in economic development, stated by Sheng Qiuping, Vice Minister of MoF.

*Shanghai government issued notice on "Several Opinions on Promoting the High-Quality Development of the Produced Internet Service Platform in this City", which proposed to accelerate the integration and application of new technologies, build a batch of application scenarios for data circulation, intelligent product selection, intelligent design and other directions around the application of blockchain and large models, and promote scenario implementation. Key support for innovative entities to develop large models with international competitiveness.

*According to Bloomberg News, the Biden administration planned to limit the scope of investment controls on China to new investments in advanced technologies like semiconductors, quantum computing and AI, and was not expected to be implemented until next year. Some sectors, including biotechnology and the energy industry were exempt.

*MoF: The "Home Refreshing Consumption Season" activity will be organized nationwide, and various parties will be coordinated to build a production and sales docking platform, optimize consumer supply, release the potential of household products consumption, and create multiple consumption scenarios.

*National Energy Administration issued to implement and improve support policies for coalbed methane, coordinate and support deep coalbed methane exploration and development theories and technological innovation in relevant national science and technology plans, deploy relevant technical demonstrations, strengthen demonstration results summary publicity and promotion application, promote coalbed methane industry developing rapidly.

*Ministry of Housing and Urban-Rural Development: Encourage all regions to combine the renovation of old residential areas to support residents in carrying out old house renovations and local upgrades.

*Ministry of Agriculture and Rural Affairs issued a notice on planning and reserving modern facility agricultural construction projects, which pointed out to establish an agricultural and rural infrastructure financing project library, plan and reserve various modern facility agricultural construction projects such as facility planting, facility animal husbandry, facility fisheries, modern logistics facilities, and guide the increase of financing support.

July 18 Block Trade Info

***Discount**

- Kunlun Tech (300418 CH) saw 8 block trades worth 123.07mn at 35.26yuan per share, 10.28pct discount from last closing.
- Shuanghuan Driveline (002472 CH) saw 9 block trades worth 106.34mn at 29.92yuan per share, 6.79pct discount from last closing.

***Premium**

- Tongkun Group (601233 CH) saw 4 block trades worth 345.12mn at 15.77yuan per share, 8.76pct premium from last closing.

***Flat**

- China Yangtze Power (600900 CH) saw 2 block trades worth 158.89mn at 22.41yuan per share, flat from last closing.
- Moutai (600519 CH) saw 1 block trades worth 198.12mn at 1722.80yuan per share, flat from last closing.
- Dongshan Precision Manufacturing (002384 CH) saw 1 block trades worth 108.51mn at 24.09yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance		Total Short Selling Balance	
1.4957 trillion		93.3billion	
SH Margin Balance		SH Short Selling Balance	
0.7790 trillion		59.1 billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	85.8mio	601006	7.3mio
600887	70.0mio	601398	3.5mio
601857	63.6mio	600372	1.8mio
600745	62.7mio	601778	1.6mio
601318	56.5mio	600919	1.5mio
SZ Margin Balance		SZ Short Selling Balance	
0.7165 trillion		34.1 billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300769	120mio	002379	12.3mio
000021	86.5mio	002506	11.9mio
002156	70.8mio	000629	6.2mio
000333	66.1mio	002256	3.5mio
300418	59.4mio	000002	3.3mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		-4.651	Northbound Net Cash Flow		-4.115
Southbound Net Cash Flow		+1.347	Southbound Net Cash Flow		-0.171
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value	% out of ttl	Name	Market Value	% out of ttl

	(mio cny)	share outstanding		(mio cny)	share outstanding
601111	329	2.40	600519	576	0.26
603259	295	1.47	000977	455	7.04
603501	268	2.13	601012	406	1.78
600031	236	1.62	002475	398	1.63
002594	205	0.27	300750	379	0.38

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	59,118	-956	41,211	-3,949	47,183	-5,340
IF2308	17,925	4,456	18,500	4,108	22,061	5,392
IF2309	24,576	780	67,000	1,704	89,926	2,423
IF2312	4,032	-581	16,122	7	21,505	43
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	42,005	-2,929	30,252	-3,598	35,892	-5,357
IH2308	12,436	3,406	11,051	2,335	13,767	2,990
IH2309	16,673	-1,326	37,583	803	56,136	1,993
IH2312	6,239	-769	17,532	812	20,442	919
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	51,792	14,406	43,055	-4,340	48,599	-4,786
IC2308	13,686	6,672	19,153	3,482	19,262	3,938
IC2309	21,900	9,477	103,619	2,521	105,830	1,610
IC2312	10,398	5,493	61,854	1,451	63,671	1,008
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	45,038	4,246	30,050	-4,526	30,114	-4,351
IM2308	17,514	7,043	17,262	4,846	17,028	4,976
IM2309	14,243	-3,109	51,202	-794	54,046	-863
IM2312	6,652	-422	41,617	-269	44,871	137

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	121790	5268	59563	1076	66246	522
IO2308	23018	-3043	29920	2788	29179	3375

IO2309	5189	-2708	34829	454	39591	734
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2307	100034	11327	27716	-1210	31198	-1087
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2307	53331	-1926	39271	-198	43233	133

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	87,136	-2,580	49,974	-67	51,346	126
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	80,732	-12,533	104,706	1,260	101,475	820
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	101,864	6,624	181,679	-168	179,229	-765
T2312	8,000	387	10,754	529	11,672	532
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	23,993	1,704	15,596	-159	16,356	-136

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Ethenylbenzene	EB2308	8,039.0	+2.23%	129,633	119,649
Nickel	NI2308	166,100.0	+1.86%	86,619	74,414
PVC	V2309	6,022.0	+1.84%	392,507	769,999
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Cotton	CF309	16,920.0	-1.25%	257,461	440,754
Cotton Yarn	CY309	23,695.0	-0.94%	1,313	4,368
RBD Palm Olein	P2309	7,588.0	-0.21%	269,865	459,250

* Commodities (night session):

* Global crude oil price closed up collectively. September NYMEX crude oil contract up 2.2% to closed at \$75.71/b, September Brent contract up 1.63% to closed at \$79.78/b. INE crude oil active contract up 1.31% to 582.2 yuan/b.

* Precious metals saw strong performance. COMEX gold contract up 1.33% to closed at \$1982.5/oz. SHFE gold active contract up 1.16% and closed at 460.76 yuan/gram.

* Metals closed mixed, LME aluminum down 2.2%, LME zinc down 0.75%, LME tin up 1.19%, LME nickel up 0.65%. SHFE nickel up 1.86%, SHFE tin up 1.23%, SHFE copper and SHFE zinc up 0.20%.

* Commodity futures closed up collectively. Chemistry and energy products saw strong performance, EB up 2.23%, PVC up 1.84%, glass up 1.83%. Black series closed up collectively, coking coal up 1.77%, coke up 1.17%. Agricultural products closed up mostly, No.2 soybeans up 1.44%, soybean meal up 1.42%, rapeseed oil up 1.26%.

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