

DZ20230726

International Relationship

*Li Hongzhong, member of the Political Bureau of the CPC Central Committee and Vice Chairman of the Standing Committee of the National People's Congress, will lead a Chinese Party and government delegation to visit the DPRK from July 26 and attend the commemoration of the 70th anniversary of the armistice that ended the Korean War.

Industrial Economy

*MIIT recently issued a notice on the summary and evaluation of the construction situation of gigabit cities in 2023, which aimed to further promote the construction and development of 5G and gigabit optical networks.

*Ministry of Culture and Tourism issued notice to maintain the order of scenic spots to visit, purify the tourism consumption environment, increase the crackdown on "scalpers" and illegal hoarding of tickets on third-party platforms, strengthen price supervision together with development and reform departments, strictly investigate and deal with price violations, and protect the rights and interests of tourists.

*The first domestically produced large cruise ship successfully docked at the Shanghai wharf and completed its first eight-day trial mission. The test results of this trial flight meet the design standards, and the trial flight has achieved a complete success.

*CAICT released a white paper on cloud computing: It is expected that the overall market size of cloud computing in China will exceed one trillion yuan in 2025.

*State Administration for Market Regulation and MIIT jointly organized a conference to strengthen the safety management of new energy vehicles by video, which pointed out to resolutely curb the occurrence of safety accidents in NEV, guide industry enterprises to accelerate the R&D of high-efficiency battery system thermal management, multi-level safety protection and other technologies.

July 25 Block Trade Info

*Discount

- Luxshare (002475 CH) saw 4 block trades worth 1.73bn at 30.73/30.75yuan per share, 4.09/4.15pct discount from last closing.
- Shuanghuan Driveline (002472 CH) saw 23 block trades worth 125.38mn at 28.12yuan per share, 7.71pct discount from last closing.
- Changan Auto (000625 CH) saw 1 block trades worth 284.80mn at 14.24yuan per share, 2.47pct discount from last closing.
- JPT Opto-Electronics (688025 CH) saw 12 block trades worth 141.35mn at 74.40yuan per share, 7.00pct discount from last closing.
- Bestore (603719 CH) saw 10 block trades worth 48.01mn at 22.97yuan per share, 9.25pct discount from last closing.
- Oppl Lighting (603515 CH) saw 1 block trades worth 115.54mn at 18.34yuan per share, 12.63pct discount from last closing.

- Eit Environmental Development (300815 CH) saw 21 block trades worth 84.28mn at 14.21yuan per share, 9.43pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.4851 trillion	Total Short Selling Balance	92.2billion
SH Margin Balance	0.7735 trillion	SH Short Selling Balance	58.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603019	189mio	600919	17.4mio
601138	153mio	601881	11.8mio
601059	124mio	601555	5.6mio
601162	123mio	600095	4.5mio
601127	117mio	600010	4.5mio
SZ Margin Balance	0.7114 trillion	SZ Short Selling Balance	33.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300308	739mio	000927	6.2mio
300750	189mio	002670	4.5mio
300418	138mio	000750	3.6mio
000988	135mio	000665	3.3mio
002230	113mio	002421	2.7mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+9.879		Northbound Net Cash Flow	+9.105	
Southbound Net Cash Flow	-2.082		Southbound Net Cash Flow	-4.038	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	2254	1.01	601127	357	5.81
300059	1446	6.47	600570	283	4.07
000858	1278	1.94	002475	248	1.08
601318	1068	1.26	600011	246	1.69
002594	1016	1.36	300308	238	2.26

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2308	101,917	38,005	58,897	7,926	66,643	8,586

IF2309	42,700	19,069	74,893	667	99,885	-109
IF2312	10,391	4,483	17,237	619	23,765	441
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2308	70,513	30,474	39,308	10,136	44,003	9,887
IH2309	33,853	16,248	41,355	1,333	61,872	1,283
IH2312	8,683	2,973	18,867	407	22,850	388
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2308	61,614	21,942	54,956	1,654	58,392	2,103
IC2309	26,560	10,737	106,648	-617	109,736	-280
IC2312	11,323	4,222	64,360	739	66,982	898
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2308	51,717	14,360	44,956	1,979	46,049	2,916
IM2309	20,946	6,654	54,758	-970	57,794	-1,003
IM2312	10,430	1,208	44,089	-166	48,118	-310

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2308	181769	95683	50661	-3439	50913	-4479
IO2309	22241	12453	37780	10	42857	-251
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2308	87162	20642	24713	-1782	27779	-1885
MO2309	8951	1583	18153	308	20330	484
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2308	79564	43745	24321	159	25705	708

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	65,282	36,118	49,325	-683	50,494	-1,262
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	128,539	75,160	102,892	-2,913	98,275	-1,528
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	189,605	107,772	184,189	-193	177,257	-1,985

T2312	27,971	20,072	16,497	3,780	17,605	4,273
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	32,760	13,275	17,556	-167	18,093	14

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA309	2,113.0	+4.81%	1,006,171	968,672
Ethenylbenzene	EB2309	8,134.0	+2.44%	152,685	298,673
Coking Coal	JM2309	1,508.5	+2.2%	57,694	150,173
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Lead	PB2309	16,010.0	-0.47%	45,164	102,377
Gold	AU2310	457.0	-0.26%	117,477	222,007
Cotton Yarn	CY309	23,665.0	-0.08%	795	3,846

*** Commodities (night session):**

* Global crude oil price closed up collectively. September NYMEX crude oil contract up 0.74% to closed at \$79.32/b, September Brent contract up 0.47% to closed at \$82.87/b. INE crude oil active contract up 0.94% to 604.3 yuan/b.

* Precious metals closed mixed. COMEX gold contract up 0.22% to closed at \$1966.6/oz. SHFE gold active contract down 0.26% and closed at 457.00 yuan/gram.

* Metals closed up collectively, LME nickel up 4.82%, LME zinc up 3.14%, LME copper up 1.68%. SHFE zinc up 1.63%, SHFE nickel up 1.43%, bonded copper up 0.92%.

* Commodity futures closed up collectively. Chemistry and energy products saw strong performance, soda ash up 4.81%, EB up 2.44%, MEG up 1.68%. Black series closed up collectively, coking coal up 2.2%, coke up 1.85%, hot-rolled coil up 1.38%. Agricultural products closed up mostly, corn up 1%.

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