

DZ20230728

International Economy

*Chairman Xi Jinping met Indonesian President Joko Widodo in Chengdu whom attended the opening ceremony of the 31st Summer Games for World College Students on the afternoon of July 27th.

Industrial Economy

*State Administration for Financial Supervision and Administration stated to guide banks and insurance institutions to increase their support for consumption, standardize the development of consumer finance products and services, encourage the consumption of bulk commodities such as NEV and green household appliances, promote the improvement of residential consumption, actively develop service consumption, unleash travel consumption potential, accelerate the cultivation of new types of consumption, vigorously advocate green low-carbon consumption, and enhance residents' consumption confidence. The next step will implement various policies introduced earlier, increase financial support for expanding domestic demand, strengthen financial support for key areas and weak links and make every effort to promote sustained economic recovery.

*The third China General Aviation Development Conference and the first drone industry regulation and development seminar was held in Changchun City, Jilin Province on July 27th, which pointed out that China's unmanned aircraft sales account for about 70% of the global market share.

Financials

*PBoC: Steadily promote the pilot work of financial reform in science and technology innovation, promote banking and financial institutions to launch credit products that are suitable for the characteristics of start-up enterprises, develop venture capital secondary market funds and expand the pilot scope of private equity fund share transfer and encourage more science and technology innovation enterprises to issue and list on the stock market.

Data

*State Administration of Financial Supervision: The net profit of commercial banks in the first half of the year was 1.3 trillion yuan, an increase of 2.6% y/y, indicating that the overall risk resistance ability is sufficient.

July 27 Block Trade Info

*Discount

- Jinpan Smart Tech (688676 CH) saw 6 block trades worth 150.63mn at 171.48yuan per share, 6.04pct discount from last closing.
- Eastroc Beverage (605499 CH) saw 5 block trades worth 143.77mn at 171.48yuan per share, 6.04pct discount from last closing.
- Neusoft (600718 CH) saw 1 block trades worth 164.39mn at 9.72yuan per share, 4.14pct discount from last closing.

- Techwinsemi Tech (001309 CH) saw 4 block trades worth 132.35mn at 70.79yuan per share, 3.41pct discount from last closing.
- Changan Auto (000625 CH) saw 1 block trades worth 136.16mn at 13.63yuan per share, 2.22pct discount from last closing.
- Xingye Silver&Tin Mining (000426 CH) saw 7 block trades worth 187.66mn at 8.60yuan per share, 9.28pct discount from last closing.

***Flat**

- Wantai Biological Pharmacy (603392 CH) saw 4 block trades worth 294.32mn at 73.58yuan per share, flat from last closing.
- Zijin Mining (601899 CH) saw 1 block trades worth 140.39mn at 12.88yuan per share, flat from last closing.
- Fenghua Advanced Tech (000636 CH) saw 1 block trades worth 325.86mn at 15.56yuan per share, flat from last closing.
- Weichai Power (000338 CH) saw 1 block trades worth 274.82mn at 12.52yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4824 trillion	Total Short Selling Balance	91.3billion
SH Margin Balance	0.7728 trillion	SH Short Selling Balance	58.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600702	106mio	601005	35.5mio
601162	86.3mio	600010	10.1mio
601012	82.6mio	601939	6.8mio
600150	59.9mio	600919	3.2mio
603000	57.6mio	601099	2.8mio
SZ Margin Balance	0.7093 trillion	SZ Short Selling Balance	32.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600702	106mio	601005	35.5mio
601162	86.3mio	600010	10.1mio
601012	82.6mio	002610	8.4mio
600150	59.9mio	601939	6.8mio
603000	57.6mio	600919	3.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.612		Northbound Net Cash Flow	+2.136	
Southbound Net Cash Flow	-1.163		Southbound Net Cash Flow	-2.518	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value	%o out of ttl	Name	Market Value	%o out of ttl

	(mio cny)	share outstanding		(mio cny)	share outstanding
300750	1518	1.52	601012	664	2.99
600519	781	0.34	000625	282	2.02
601138	578	1.25	600702	235	4.92
600887	407	2.30	000977	222	3.35
300014	326	2.81	603288	200	0.80

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2308	68,089	10,510	53,066	2,052	61,950	2,407
IF2309	32,221	9,733	74,101	1,182	98,808	818
IF2312	7,714	2,386	17,267	577	23,792	555
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2308	48,306	7,165	35,203	1,259	40,802	1,038
IH2309	24,636	8,071	40,259	947	59,918	17
IH2312	8,750	2,925	17,366	419	21,172	-262
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2308	43,470	8,126	50,735	678	54,349	766
IC2309	20,070	5,433	105,907	902	109,745	1,237
IC2312	10,076	3,640	64,370	812	67,176	810
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2308	38,843	2,789	44,877	2,382	44,535	1,059
IM2309	17,196	2,761	55,570	1,059	58,924	890
IM2312	10,739	1,490	43,525	80	47,443	371

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2308	126512	49174	53873	1201	54247	1410
IO2309	17887	7615	38909	504	43897	61
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2308	75328	22219	28357	1470	32552	2159
MO2309	8067	4987	19069	714	21428	885

SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2308	52680	15031	26851	1125	28384	1157

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	47,588	-21,984	48,405	-311	50,461	261
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	103,750	2,567	103,287	342	99,159	1,390
TF2312	12,109	3,180	9,025	1,027	9,551	857
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	111,270	-13,284	182,387	-535	175,999	-1,585
T2312	17,631	1,109	20,461	2,454	20,768	2,400
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	27,648	-2,750	17,028	-826	17,465	-463

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
PVC	V2309	6,257.0	+2.29%	670,220	675,002
LPG	PG2309	4,041.0	+2.12%	126,660	137,386
Fuel Oil	FU2309	3,394.0	+0.89%	218,687	309,585
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA309	2,120.0	-2.17%	906,068	732,409
Silver	AG2310	5,755.0	-2.08%	784,539	400,249
Tin	SN2309	233,380.0	-2.03%	62,541	47,982

*** Commodities (night session):**

* Global crude oil price closed up collectively. September NYMEX crude oil contract up 1.32% to closed at \$79.82/b, October Brent contract up 1.02% to closed at \$83.40/b. INE crude oil active contract up 0.78% to 607.9 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 1.21% to closed at \$1946.3/oz. SHFE gold active contract down 0.69% and closed at 455.64 yuan/gram.

* Metals closed mixed, LME tin down 1.72%, LME zinc down 0.79%, LME nickel up 0.76%. SHFE tin down 2.03%, SHFE zinc down 0.70%, SHFE lead up 0.25%.

* Commodity futures closed mixed. Chemistry and energy products saw mixed performance, PVC up 2.29%, LPG up 2.12%, soda ash down 2.17%. Black series closed down collectively,

iron ore down 1.28%, coking coal down 1.09%, coke down 1.01%. Agricultural products closed mixed, rapeseed oil down 1.51%, RBD palm olein down 1.23%.

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