

DZ20230807

Policy

*CSRC recently released the "Management Measures for Independent Directors of Listed Companies", which required that the proportion of independent directors to the board of directors shall not be less than one-third and will be implemented from September 4th.

Industrial Economy

*Chengdu issued "Several Measures to Accelerate the Innovative Application of Large Models and Promote the High-Quality Development of the Artificial Intelligence Industry", which pointed out to promote the independent and controllable computing industry, vigorously develop high-end hardware such as chips, build an independent and controllable AI technology system and industrial ecology.

*MIIT held a symposium on the handling of key proposal proposals for "promoting high-quality development of industrial software" in Beijing, and held discussions and exchanges to support the development of industrial software with greater efforts.

Financials

*The State Administration for Financial Regulation issued an announcement regarding soliciting public opinions on the "Management Measures for Risk Prevention and Control of Bank and Insurance Institutions in Criminal Cases ", which pointed out that state-owned banks and insurance institutions should strengthen supervision of "top leaders".

*PBoC publicly solicited opinions on matters related to counter business in the interbank bond market, which mainly relaxed the relevant restrictions on institutional investors investing in the interbank bond market through counters, while emphasizing requirements such as internal control system for counter business start-ups and investor suitability management to improve the convenience of institutional investors' counter business.

*NDRC organized a department symposium to study and discuss policies and measures to promote the increase in urban and rural residents' income, promote the increase of income for low-income groups and expand middle-income groups.

Aug 4 Block Trade Info

*Discount

- Hec Tech (600673 CH) saw 1 block trades worth 399.80mn at 7.19yuan per share, 0.69pct discount from last closing.

- Empyrean Tech (301269 CH) saw 2 block trades worth 52.96mn at 105.92yuan per share, 1.00pct discount from last closing.

- Lens Tech (300433 CH) saw 1 block trades worth 65.09mn at 12.28yuan per share, 1.68pct discount from last closing.

*Margin Trade

Total Margin Balance	1.4933 trillion	Total Short Selling Balance	96.2billion
SH Margin Balance	0.7813 trillion	SH Short Selling Balance	63.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600050	288mio	588000	16.9mio
600276	204mio	600705	9.7mio
600030	187mio	512880	8.7mio
601012	180mio	600155	7.3mio
513130	150mio	512800	6.8mio
SZ Margin Balance	0.7117 trillion	SZ Short Selling Balance	33.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300059	537mio	300059	7.2mio
300760	194mio	002670	4.7mio
300394	145mio	002407	4.4mio
300033	141mio	002607	3.5mio
300308	113mio	300353	2.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.116		Northbound Net Cash Flow	+2.626	
Southbound Net Cash Flow	-2.197		Southbound Net Cash Flow	-3.539	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1553	1.48	300760	900	2.52
600519	1009	0.43	300059	512	1.91
300803	215	8.34	600276	415	1.54
601360	203	2.39	300308	252	2.41
000776	174	1.37	000568	229	0.65

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2308	109,465	31,700	63,571	7,157	73,556	6,042
IF2309	55,793	19,588	83,814	5,219	113,605	5,223
IF2312	17,442	7,735	22,097	1,656	30,452	1,788
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

IH2308	80,707	19,648	40,376	3,018	44,677	3,131
IH2309	44,499	16,717	45,766	2,125	67,850	2,702
IH2312	13,246	5,636	18,551	1,451	24,713	2,101
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2308	58,685	16,960	48,601	2,111	52,229	2,305
IC2309	28,361	8,834	101,257	604	106,262	610
IC2312	11,911	3,334	65,223	164	68,367	319
IC2403	5,069	1,014	9,084	747	9,621	689
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2308	56,116	15,330	44,025	2,416	45,925	1,961
IM2309	25,816	11,030	55,730	1,763	59,641	2,469
IM2312	9,979	2,850	43,019	952	47,416	1,125
IM2403	4,591	1,180	9,152	484	10,554	506

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2308	292794	126356	67373	-2832	71137	-3407
IO2309	40076	25686	43893	-808	49630	-417
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2308	122265	55248	33067	-1293	38832	-2303
MO2309	17190	9420	23975	895	27403	510
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2308	150771	64479	39061	-266	43355	-915

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	79,857	22,103	44,527	272	46,491	33
TS2312	18,049	4,025	11,093	2,873	11,666	2,691
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	101,103	17,863	98,829	907	95,135	2,636
TF2312	24,628	8,146	23,146	4,084	24,036	3,459
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	156,494	46,405	160,916	-6,541	152,948	-3,400

T2312	43,946	21,273	43,508	2,998	43,424	2,910
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	28,877	6,741	16,102	151	15,638	0
TL2312	7,755	1,561	9,026	967	9,762	1,134

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2309	628.7	+1.91%	118,259	38,581
Soybean Oil	Y2309	8,266.0	+1.52%	287,368	313,428
Coking Coal	JM2309	1,488.5	+1.19%	56,176	105,929
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA401	1,536.0	-3.76%	898,341	1,203,321
Glass	FG309	1,810.0	-2.16%	696,101	454,084
Nickel	NI2309	166,660.0	-1.78%	94,163	77,322

*** Commodities (night session):**

* Global crude oil price closed up collectively. September NYMEX crude oil contract up 1.34% to closed at \$82.64/b, October Brent contract up 1.05% to closed at \$86.03/b. INE crude oil active contract up 1.91% to 628.7 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.48% to closed at \$1978.2/oz. SHFE gold active contract up 0.14% and closed at 455.16 yuan/gram.

* Metals closed down mostly, LME tin down 1.72%, LME nickel down 1.51%, LME lead down 1.02%. LME zinc up 0.82% on the contrast. SHFE nickel down 1.78%, SHFE tin down 1.20%, SHFE lead down 0.66%.

* Commodity futures closed mixed. Chemistry and energy products closed down collectively, soda ash down 3.76%, glass down 2.16%, methanol down 1.61%. Black series closed down mostly, iron ore down 1.64%, coke down 1.34%, coking coal down 1.19%. Agricultural products closed up mostly, soybean oil up 1.52%, RBD palm olein up 1.04%.



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