

DZ20230815

Policy

*The State Council and MoC recently issued the "Opinions on Further Optimizing the Foreign Investment Environment and Increasing Attracting Foreign Investment", which will coordinate foreign investment promotion resources to guide local governments to effectively and orderly carry out foreign investment promotion work. Further relax restrictions on foreign investors' strategic investment in listed companies.

Industrial Economy

*Ministry of Water Resources decided to launch a drought prevention level IV emergency response for four provinces (autonomous regions) including Inner Mongolia, Gansu, Qinghai and Ningxia. It is required to closely monitor the development trend of rain, water and drought situations, scientifically dispatch water conservancy projects and strengthen irrigation water management.

*MoC and other 9 departments jointly released a notice on the issuance of the "Three-Year Action Plan for County Business (2023-2025)", which proposed to build 500 county-level commercial "leading counties" by 2025, enhance the commercial radiation capacity of the county, strengthen the integration of rural logistics resources, support the digital transformation of small and medium-sized enterprises and continue to support NEV and green intelligent home appliances in rural areas.

*The Industry Department of the NDRC investigated the development of the industrial operating system industry in Nanjing on August 14th, which aimed to accelerate the construction of a modern industrial system and promote the development of intelligent manufacturing.

Co Focus

*Country Garden (02007 HK) proposed to extend the "16 Biyuan 05" of domestic bonds due on September 2nd for three years, and some holders are currently seeking opinions on the plan.

Aug 14 Block Trade Info

*Discount

- Iflytek (002230 CH) saw 11 block trades worth 235mn at 57.66/60.45yuan per share, 5.52/9.88pct discount from last closing.
- Yunnan Baiyao (000538 CH) saw 16 block trades worth 260.58mn at 52.22yuan per share, 3.56pct discount from last closing.

*Flat

- Zijin Mining (601899 CH) saw 1 block trades worth 309.39mn at 12.32yuan per share, flat from last closing.
- Moutai (600519 CH) saw 2 block trades worth 197.43mn at 1834.00yuan per share, flat from last closing.
- CATL (300750 CH) saw 3 block trades worth 187.25mn at 232.90yuan per share, flat from last closing.

***Margin Trade (SZ Margin Trade balance not released)**

Total Margin Balance ? trillion		Total Short Selling Balance ? billion	
SH Margin Balance 0.7814 trillion		SH Short Selling Balance 57.2 billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601099	181mio	600010	6.3mio
600519	171mio	600985	2.3mio
601318	130mio	601866	1.8mio
600016	108mio	601099	1.6mio
600036	87.9mio	601162	1.5mio
SZ Margin Balance ? trillion		SZ Short Selling Balance ? billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.986		Northbound Net Cash Flow	-2.677	
Southbound Net Cash Flow	+4.590		Southbound Net Cash Flow	+4.254	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300308	275	2.81	002594	1250	1.66
002475	266	1.13	600519	838	0.36
601899	212	0.64	000858	673	1.01
601360	191	2.38	600036	591	0.71
688111	184	0.98	601318	515	0.57

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2308	91,786	-12,451	50,108	-5,362	57,513	-6,239
IF2309	60,797	-7,299	88,654	1,656	123,214	1,579

IF2312	18,057	-4,094	25,673	-156	37,101	151
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2308	62,715	-6,045	30,478	-2,908	34,275	-2,516
IH2309	42,019	-5,177	47,713	1,001	68,653	-149
IH2312	13,167	-2,083	20,106	-465	27,467	-204
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2308	60,414	3,777	43,759	-3,405	46,153	-3,835
IC2309	37,565	2,043	105,175	640	108,579	-464
IC2312	15,608	442	69,208	329	71,356	314
IC2403	9,424	815	17,169	1,997	18,259	1,999
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2308	58,203	9,196	37,338	-771	37,634	-1,608
IM2309	36,146	8,203	61,035	2,640	63,523	1,608
IM2312	13,715	-956	44,687	162	49,564	-45
IM2403	7,946	2,737	14,198	1,618	15,605	1,697

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2308	248943	-10387	62624	-5174	70875	-4723
IO2309	76808	21018	64144	4440	70601	6094
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2308	147470	20979	33530	-1764	38886	-2343
MO2309	42325	21412	27226	796	32104	1763
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2308	108873	-19124	39369	-1143	45077	-358
HO2309	35357	7783	27889	2480	30650	2350

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	41,711	9,142	37,935	-1,903	39,408	-1,532
TS2312	21,833	9,163	17,802	2,891	18,642	3,271
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	117,112	45,197	86,052	-4,409	84,516	-5,206

TF2312	36,980	19,038	38,186	6,703	40,134	7,380
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	120,240	22,342	132,918	-7,761	130,584	-4,831
T2312	54,778	19,310	69,986	9,733	70,006	10,195
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	19,201	-3,856	11,573	-819	11,203	-806
TL2312	10,078	2,081	11,934	462	13,096	1,297

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soybean Meal	M2401	3,920.0	+2.06%	503,054	1,615,370
Rapeseed Meal	RM309	3,945.0	+1.78%	169,162	179,609
No.2 Soybeans	B2309	5,005.0	+1.36%	33,638	43,866
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2309	211,660.0	-2.81%	39,140	45,049
Soda Ash	SA401	1,568.0	-1.69%	593,033	1,307,293
Bleached Softwood Kraft Pulp	SP2401	5,502.0	-1.15%	129,692	179,056

*** Commodities (night session):**

* Global crude oil price closed down collectively. September NYMEX crude oil contract down 0.87% to closed at \$82.47/b, October Brent contract down 0.73% to closed at \$86.18/b. INE crude oil active contract down 0.12% to 656.8 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 0.39% to closed at \$1939.1/oz. SHFE gold active contract down 0.04% and closed at 455.48 yuan/gram.

* Metals closed down collectively, LME tin down 4.92%, LME zinc down 1.94%, LME aluminum down 1.47%. SHFE tin down 2.81%, SHFE nickel down 0.82%, SHFE zinc down 0.68%.

* Commodity futures closed mixed. Chemistry and energy products performed mixed, soda ash down 1.69%, wood pulp down 1.15%. Black series closed mixed. Agricultural products closed mixed, soybean meal up 2.06%, rapeseed meal up 1.78%.

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