

DZ20230818

Policy

*PBoC released Q2 China monetary policy implementation report, which proposed to increase the intensity of macroeconomic policy regulation, take multiple measures to promote comprehensive financing for enterprises and steady decrease in residents' credit costs, adjust and optimize real estate policies in a timely manner to promote the stable and healthy development of the real estate market, further promote the high-quality development of NEV industry and accelerate the construction of a strong automobile country.

International Relationship

*MoC: Welcome to visit China by Commerce Secretary Raymond Do, and both parties are maintaining close communication on their visit arrangements.

Industrial Economy

*MIIT: Re-cultivate the 800MHz frequency band spectrum resources used by the existing network for 2G/3G/4G systems for 5G public mobile communication systems, which in order to thoroughly implement the major decisions of the 20th National Congress of the CPC on improving people's quality of life, further enhance the coverage quality of 5G to townships, rural areas and remote areas, and increase support for high-quality development of 5G for radio spectrum resources.

*MoC: A comprehensive assessment is being conducted on the impact of the US foreign investment review executive order as previously US President Biden signed an executive order to establish a foreign investment review mechanism to restrict US entities from investing in Chinese semiconductor and microelectronics, quantum information technology, and artificial intelligence fields.

*MoC: Received approval applications from some companies for the export of gallium and germanium-related items one after another, and is currently being reviewed in accordance with laws and regulations.

*National Forest and Grass Agency issued the "Three-Year Action Plan for the Revitalization of Forest and Grass Seedlings 2023-2025", which proposed to comprehensively strengthen the protection of germplasm resources, and comprehensively improve grass production capacity.

*The Central Committee of the CPC held a meeting on August 17th to study and deploy flood control, flood relief, and post-disaster recovery and reconstruction work.

Financials

*Jiangsu Province recently approved the implementation of "Several Measures to Encourage and Support Foreign Investment in the Establishment and Development of R&D Centers", with 22 measures in five aspects, encouraging foreign investment to establish a R&D center in combination with the direction of Jiangsu's industrial development, promoting original innovation, integrated innovation, open innovation and encouraging foreign investment to integrate into the local innovation system.

Aug 17 Block Trade Info

*Discount

- Will (603501 CH) saw 1 block trades worth 360.59mn at 80.13yuan per share, 8.94pct discount from last closing.
- Anjoy Foods (603345 CH) saw 1 block trades worth 134.50mn at 134.50yuan per share, 4.07pct discount from last closing.
- Zijin Mining (601899 CH) saw 1 block trades worth 304.25mn at 12.17yuan per share, 0.98pct discount from last closing.
- Jinbei Auto (600609 CH) saw 5 block trades worth 308.13mn at 4.70yuan per share, 3.89pct discount from last closing.
- Gcl Energy Tech (002015 CH) saw 4 block trades worth 291.90mn at 10.92yuan per share, 11.72pct discount from last closing.
- Yunnan Baiyao (000538 CH) saw 16 block trades worth 210.19mn at 51.39yuan per share, 3.53pct discount from last closing.

*Premium

- Nanjing Securities (601990 CH) saw 1 block trades worth 116.06mn at 9.91yuan per share, 10.23pct premium from last closing.

*Flat

- Supcon Tech (688777 CH) saw 39 block trades worth 512.78mn at 51.90yuan per share, flat from last closing.
- Sinobioway Biomedicine (002581 CH) saw 1 block trades worth 105.96mn at 18.30yuan per share, flat from last closing.

*Margin Trade (SZ Margin Trade balance not released)

Total Margin Balance	1.4889 trillion	Total Short Selling Balance	90.5 billion
SH Margin Balance	0.7813 trillion	SH Short Selling Balance	57.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601162	192mio	601162	11.2mio
601059	114mio	601006	5.3mio
600016	112mio	601077	4.4mio
600519	95.8mio	601058	3.6mio
603000	94.5mio	603799	3.1mio
SZ Margin Balance	0.7074 trillion	SZ Short Selling Balance	33.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000977	156mio	000982	16.4mio
000625	141mio	301511	3.6mio

300308	121mio	002670	2.7mio
300750	78.9mio	002379	1.4mio
000001	72.4mio	002926	1.3mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.766		Northbound Net Cash Flow	-0.753	
Southbound Net Cash Flow	+4.994		Southbound Net Cash Flow	+4.943	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601138	335	0.81	600519	651	0.28
600132	305	7.56	000858	492	0.76
300803	247	8.36	600036	392	0.49
002594	163	0.23	000625	332	2.50
600600	152	1.20	300750	292	0.29

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2308	58,319	-5,494	19,851	-12,051	20,662	-13,075
IF2309	101,990	36,527	114,628	16,419	152,541	17,648
IF2312	18,602	3,974	30,657	2,269	43,175	2,805
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2308	38,272	-5,000	11,858	-7,672	13,991	-8,189
IH2309	69,714	28,288	64,481	12,202	87,444	13,644
IH2312	13,693	2,922	23,032	1,379	31,102	1,837
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2308	50,674	3,269	15,485	-11,736	16,937	-10,634
IC2309	78,329	29,886	134,343	17,306	136,983	16,812
IC2312	19,719	6,296	72,962	1,567	74,654	1,660
IC2403	8,287	1,713	20,043	1,506	22,080	1,653
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2308	43,219	-2,465	16,518	-7,413	17,638	-6,015

IM2309	63,540	21,733	81,478	11,720	83,719	12,226
IM2312	16,439	2,264	47,819	421	53,114	704
IM2403	7,459	1,959	15,704	1,070	16,950	1,062

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2308	204780	56935	50430	-6296	59750	-6200
IO2309	84609	33244	82291	8649	88827	8143
IO2312	6170	6170	23251	23251	25008	25008
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2308	180937	50186	27433	-3720	31974	-4754
MO2309	60370	29455	33709	2575	39015	3177
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2308	108746	29392	31497	-4318	36130	-4660
HO2309	39842	16079	33895	3091	37341	3041

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	59,311	14,272	32,258	-681	33,762	-1,027
TS2312	31,977	9,265	25,184	2,058	26,850	1,878
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	76,247	-24,009	67,670	-3,900	68,722	-3,839
TF2312	41,732	-5,572	53,118	2,543	55,836	2,788
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	88,093	-15,848	104,616	-8,011	105,567	-8,343
T2312	67,814	2,611	98,148	8,827	93,166	6,695
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	26,062	6,781	9,159	-648	9,073	-914
TL2312	18,577	3,067	14,706	180	15,601	-566

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests

Ethenylbenzene	EB2309	8,667.0	+4.52%	212,166	153,558
Methanol	MA401	2,452.0	+3.72%	782,242	1,111,770
Iron Ore	I2401	771.0	+2.87%	252,139	685,395
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Cotton	CF401	16,680.0	-0.63%	178,309	582,145
Gold	AU2310	455.4	-0.3%	78,618	200,853
Crude Oil	SC2310	639.0	-0.08%	82,107	33,805

*** Commodities (night session):**

* Global crude oil price closed up mostly. September NYMEX crude oil contract up 0.86% to closed at \$80.06/b, October Brent contract up 0.41% to closed at \$83.79/b. INE crude oil active contract down 0.08% to 639.0 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 0.49% to closed at \$1918.9/oz. SHFE gold active contract down 0.30% and closed at 455.42 yuan/gram.

* Metals closed up mostly, LME nickel up 2.56%, LME tin up 0.93%, LME copper up 0.82%. SHFE nickel up 1.88%, SHFE tin up 0.83%, bonded copper up 0.65%.

* Commodity futures closed up collectively. Chemistry and energy products saw strong performance, EB up 4.52%, Methanol up 3.72%, soda ash up 2.44%, PP up 2.37%. Black series closed up collectively, iron ore up 2.87%, coke up 2.3%, coking coal up 2.07%. Agricultural products closed up mostly, No.2 soybeans up 2.7%, rapeseed oil up 2.46%, No.1 soybeans up 2.36%.

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