

DZ20230821

Policy

*CSRC answered questions on active capital markets and boosting investor confidence, which mentioned will enhance the investment attractiveness of listed companies and better return investors, will further launch measures to stabilize expectations and confidence to stimulate the vitality of the bond market, research appropriately extend the trading hours of A-share market and exchange bond market to better meet investment and trading needs, reduce the handling fees for securities transactions and simultaneously reduce the commission rates of securities companies, implement counter-cyclical adjustment of margin financing and securities lending. Under the premise of overall controllable leverage risk, study moderately reduce the margin ratio of on-site financing business.

Industrial Economy

*MIIT publicly solicited opinions on the "Guidelines for the Construction of New Infrastructure Standard System for the Internet of Things (2023 Edition)". It is proposed that by 2025, the new infrastructure standard system of the internet of things will be basically established.

*NDRC went to the China Textile Industry Federation for research, conducted in-depth exchanges on promoting the coordinated development of the textile industry in the western region of the Middle East, accelerating energy-saving and carbon reduction technology transformation in key areas, promoting industry transformation and upgrading development, and improving industrial policy supply.

*Shenzhen issued the "Action Declaration on Compliance Construction of Internet Insurance Business in Insurance Intermediary Industry", which pointed out to avoid illegal promises of gains or promises to bear losses.

*Shandong Province issued the "Three-Year Action Plan for the Construction of World-class Port Group in Shandong Province", which mentioned that by 2025, the annual throughput of coastal port goods will exceed 2 billion tons.

*MIIT will accelerate the introduction of political measures to promote the high-quality development of computing infrastructure based on extensive research, further strengthen top-level design, and provide strong policy support for the development of computing infrastructure, stated by vice minister Zhang Yunming at the 2023 China Computing Conference. The China Computing Conference signed 36 strategic cooperation agreements with a total amount of RMB 157.1 billion.

Data

*MoC: The actual amount of foreign investment used nationwide from January to July 2023 was RMB 766.71 billion, a y/y decrease of 4%, equivalent to USD 111.8 billion, a y/y decrease of 9.8%. The country has newly established 28,406 foreign-invested enterprises, an increase of 34%.

Aug 18 Block Trade Info

*Discount

- Will (603501 CH) saw 2 block trades worth 292.93mn at 80.08yuan per share, 9.24pct discount from last closing.

*Premium

- Zijin Mining (601899 CH) saw 2 block trades worth 401.86mn at 12.08/12.27yuan per share, 0/1.57pct premium from last closing.

*Flat

- Supcon Tech (688777 CH) saw 5 block trades worth 535.01mn at 51.67yuan per share, flat from last closing.

- Sany Renewable Energy (688349 CH) saw 1 block trades worth 110.75mn at 31.50yuan per share, flat from last closing.

- Moutai (600519 CH) saw 2 block trades worth 95.18mn at 1802.59yuan per share, flat from last closing.

- Yangjie Electronic Tech (300373 CH) saw 16 block trades worth 319.87mn at 35.00yuan per share, flat from last closing.

- Wuliangye (000858 CH) saw 2 block trades worth 89.24mn at 163.53yuan per share, flat from last closing.

- Midea (000333 CH) saw 1 block trades worth 104.10mn at 54.79yuan per share, flat from last closing.

*Margin Trade (SZ Margin Trade balance not released)

Total Margin Balance	1.4842 trillion	Total Short Selling Balance	88.8 billion
SH Margin Balance	0.7795 trillion	SH Short Selling Balance	56.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603000	106mio	588000	31.6mio
601318	90.5mio	512100	17.4mio
600703	89.5mio	600919	8.1mio
513330	67.4mio	601006	6.6mio
513180	57.3mio	510500	2.6mio
SZ Margin Balance	0.7045 trillion	SZ Short Selling Balance	32.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000858	156mio	000982	14.4mio
300468	47.3mio	300026	5.3mio

002594	45.1mio	000792	1.5mio
002603	41.8mio	301305	1.2mio
000651	34.6mio	002123	0.9mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.723		Northbound Net Cash Flow	-4.799	
Southbound Net Cash Flow	+0.784		Southbound Net Cash Flow	-4.875	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002410	407	8.28	000858	1236	1.89
002230	325	2.39	600519	667	0.29
300308	315	3.21	601318	548	0.63
600132	265	5.97	601012	404	1.89
300750	257	0.25	002594	389	0.54

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2308	31,713	-24,485	0	-12,600	0	-10,603
IF2309	115,833	16,256	122,983	8,355	159,868	7,327
IF2312	22,893	4,887	32,490	1,833	45,446	2,271
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2308	20,654	-16,007	0	-7,165	0	-7,467
IH2309	73,384	4,617	66,433	1,978	90,420	3,246
IH2312	15,097	1,890	24,377	1,345	32,721	1,659
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2308	22,872	-24,960	0	-8,654	0	-8,776
IC2309	76,670	-1,367	139,661	5,611	142,103	5,120
IC2312	21,925	2,695	75,702	2,740	76,650	2,165
IC2403	8,124	354	20,810	964	23,155	1,152
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2308	24,346	-17,463	0	-9,091	0	-9,114

IM2309	76,264	13,782	88,121	7,013	90,370	6,716
IM2312	21,907	6,241	48,951	1,258	54,329	1,215
IM2403	8,917	1,756	16,391	800	18,157	1,207

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2308	131215	-72832	0	-32537	0	-38071
IO2309	119326	35096	91609	9318	97473	8929
IO2312	5271	-470	23787	542	25564	556
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2308	110495	-70020	0	-16514	0	-19456
MO2309	77740	17565	39212	5608	45232	6217
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2308	55772	-50727	0	-18958	0	-21769
HO2309	49983	10707	38684	4900	41634	4293

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	43,650	-15,071	30,987	-1,271	32,383	-1,379
TS2312	34,575	3,255	30,393	5,253	31,790	4,961
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	66,597	-8,774	63,394	-3,756	64,952	-3,650
TF2312	63,584	22,714	59,153	6,282	61,409	6,035
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	81,196	-3,991	96,727	-7,524	98,321	-7,136
T2312	72,056	6,325	107,687	9,874	102,012	8,922
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	15,660	-8,888	8,783	-185	8,801	-262
TL2312	17,107	-692	15,680	1,046	16,735	1,134

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests

Rapeseed Meal	RM401	3,448.0	+2.1%	389,306	518,700
Natural Rubber	RU2401	13,015.0	+1.52%	176,780	147,356
Soybean Meal	M2401	4,039.0	+1.43%	705,978	1,784,904
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2401	2,082.0	-2.07%	14,096	35,939
Steel Rebar	RB2310	3,648.0	-1.88%	691,146	1,579,224
Glass	FG401	1,557.0	-1.77%	440,330	832,185

*** Commodities (night session):**

* Global crude oil price closed up collectively. September NYMEX crude oil contract up 1.04% to closed at \$80.73/b, October Brent contract up 0.84% to closed at \$84.83/b. INE crude oil active contract up 0.23% to 641.8 yuan/b.

* Precious metals closed mixed. COMEX gold contract up 0.17% to closed at \$1918.4/oz. SHFE gold active contract down 0.25% and closed at 454.66 yuan/gram.

* Metals closed mixed, LME nickel down 0.72%, LME aluminum down 0.33%. LME zinc up 0.52%, LME copper up 0.49%. SHFE nickel down 0.86%, bonded copper down 0.18%. SHFE lead up 0.12%.

* Commodity futures closed mixed. Chemistry and energy products saw mixed performance, natural rubber up 1.52%, PE up 1.02%, glass down 1.77%. Black series closed down collectively, coke down 2.07%, steel rebar down 1.88%, coking coal down 1.67%. Agricultural products closed mixed, rapeseed meal up 2.1%, soybean meal up 1.43%, rapeseed oil down 1.42%.

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