

DZ20230822

International Relationship

*Chairman Xi Jinping left Beijing for Johannesburg to attend the 15th BRICS Summit and pay a state visit to South Africa, whom also published a signed article in the South African media entitled "Let the giant ship of China-South Africa Friendship and Cooperation sail away".

Industrial Economy

*State Council Premier Li Qiang presided over special studies on the theme of "accelerating the development of digital economy and promoting deep integration of digital technology and real economy", which pointed out to vigorously develop core industries of digital economy and accelerate the digital transformation of industries.

*NDRC presided over a symposium to promote the development of silver-haired economy, which pointed out to adhere to a problem-oriented approach, take into account both old-year demand and full life cycle preparation, focus on cultivating potential industries such as anti-aging and smart health care for the elderly, focus on solving urgent and difficult expectations such as elderly meal assistance and disability care, improve the consumption environment from the demand side, strengthen factor guarantee on the supply side, and provide specific list-based support measures.

*Administration for Market Regulation recently approved to establish a national rail transit equipment key mechanical system and component industry measurement and testing center, ensuring stable and reliable product quality, promoting the high-quality development of key mechanical systems and component industries for rail transit equipment.

*Shanghai Data Exchange released the "Data element market prosperity plan" on the 21st, targeting relevant data element market enterprises nationwide to launch a plan on promoting special incentive funds for the circulation of data elements. It is planned to establish a special incentive fund of 100 million yuan to prosper the digital business ecosystem and activate on-site trading, fully stimulating the vitality of the data element market.

*MoC will continue to focus on optimizing the digital business environment, improving the level of trade digitization, and accelerating the cultivation of new driving forces for digital development of service trade. More than 60 enterprises and institutions will launch a batch of new products and technologies at the service trade fair in the fields of AI, financial technology, medical health and cultural creativity.

*MoC, NDRC and the General Administration of Financial Regulation jointly issued guidance on promoting high-quality development of the business credit system, which pointed out to reasonable increase in consumer credit support for consumers purchases of products such as automobiles, home appliances, and home furnishings, continuously optimize interest rates and expense levels, and deepen the credit construction of consumer goods and services in the consumer goods sector.

Data

*MoF: The data showed that from January to July, stamp duty of 267.9 Billion yuan, down 8.3% y/y, with securities transaction stamp duty of 128 Billion yuan, down 30.7% y/y.

Aug 21 Block Trade Info

*Discount

- Citic Pacific Special Steel (000708 CH) saw 10 block trades worth 739.35mn at 13.86yuan per share, 5.59pct discount from last closing.

*Flat

- Minsheng Banking (600016 CH) saw 1 block trades worth 345.74mn at 3.92yuan per share, flat from last closing.

- Sinocare (300298 CH) saw 1 block trades worth 116.71mn at 23.44yuan per share, flat from last closing.

*Margin Trade (SZ Margin Trade balance not released)

Total Margin Balance	1.4840 trillion	Total Short Selling Balance	87.7 billion
SH Margin Balance	0.7807 trillion	SH Short Selling Balance	55.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600703	179mio	601006	11.3mio
600030	176mio	601162	3.0mio
600919	122mio	600157	3.0mio
600016	106mio	600621	1.8mio
601318	103mio	688521	1.7mio
SZ Margin Balance	0.7031 trillion	SZ Short Selling Balance	31.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300274	79.0mio	000982	3.9mio
300803	62.5mio	002298	2.0mio
002236	56.2mio	300059	1.8mio
300059	44.1mio	300438	1.3mio
301418	43.9mio	301175	1.2mio

*Connection Trade

SH-HK Connection (bn cny)		SZ-HK Connection (bn cny)	
Northbound Net Cash Flow	-5.432	Northbound Net Cash Flow	-0.981
Southbound Net Cash Flow	+4.555	Southbound Net Cash Flow	+5.010

Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601688	535	3.42	600519	995	0.44
601888	328	1.39	601012	734	3.47
300308	242	2.61	600036	699	0.87
002410	166	3.37	601318	474	0.55
601336	115	0.86	300760	320	0.97

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	124,835	10,478	125,115	2,132	160,331	463
IF2312	29,315	7,153	35,201	2,947	49,054	3,608
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	82,890	11,490	70,945	4,512	94,413	4,154
IH2312	19,374	4,501	25,497	1,148	34,122	1,454
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	80,107	6,378	144,339	4,904	145,480	3,878
IC2312	23,543	2,383	76,970	1,345	77,480	830
IC2403	8,262	1,219	21,152	403	23,872	717
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	72,508	-1,969	89,328	1,451	91,674	1,348
IM2312	17,922	-3,512	48,958	80	54,349	20
IM2403	6,919	-1,701	16,533	171	18,042	-38

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	180705	61754	98063	6460	106752	9279
IO2312	10350	5459	24424	748	26373	908
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	110568	33131	43323	4111	51314	6082
SSE50 Index Options	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
HO2309	83192	33913	42458	3774	46059	4634

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	83,184	41,368	29,670	-1,177	30,338	-1,860
TS2312	64,973	31,845	33,704	3,562	35,985	4,748
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	82,702	18,496	55,159	-8,123	57,362	-7,480
TF2312	69,416	9,682	66,077	7,358	69,116	7,707
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	81,075	1,196	84,926	-11,772	85,603	-11,217
T2312	114,341	44,664	119,931	12,534	115,792	14,283
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	11,100	-4,259	7,802	-911	7,694	-1,081
TL2312	37,903	21,609	18,855	3,475	20,315	3,674

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA401	1,859.0	+4.85%	1,964,858	983,222
LPG	PG2309	4,643.0	+3.66%	114,211	45,365
Coke	J2401	2,178.0	+1.99%	11,597	37,673
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM401	3,410.0	-1.62%	443,581	519,141
Low Sulfur Fuel Oil	LU2311	4,394.0	-0.57%	71,262	204,630
Soybean Meal	M2401	4,046.0	-0.54%	649,931	1,756,332

*** Commodities (night session):**

* Global crude oil price closed down mostly. September NYMEX crude oil contract down 0.56% to closed at \$80.21/b, October Brent contract down 0.33% to closed at \$84.52/b. INE crude oil active contract up 0.44% to 643.9 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.39% to closed at \$1924/oz. SHFE gold active contract up 0.17% and closed at 456.64 yuan/gram.

* Metals closed up collectively, LME tin up 1.56%, LME zinc up 1.02%, LME lead up 0.86%, LME copper up 0.58%. SHFE tin up 1.41%, SHFE lead up 0.68%, SHFE nickel up 0.44%.

* Commodity futures closed mixed. Chemistry and energy products saw strong performance, soda ash up 4.85%, LPG up 3.66%, methanol up 1.62%. Black series closed mixed, coke up 1.99%, coking coal up 1.55%. Agricultural products closed down mostly, rapeseed meal down 1.62%.

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