

DZ20230823

#### Policy

\*MoF, SAT and CSRC jointly issued announcement on continuing to implement relevant tax policies in the pilot phase of domestic issuance of depositary receipts by innovative enterprises, which pointed out that for the transfer of innovative enterprise CDRS shall pay the stamp tax on securities transactions at the rate of 1‰, for individual investors who transfer the price difference obtained from innovative enterprise CDR, personal income tax will be temporarily exempted, and continue to implement individual income tax policies on equity incentives for listed companies.

#### International Relationship

\*U.S. Department of Commerce Minister Gina Raymond Do will visit China from August 27th to 30th.

#### Industrial Economy

\*NDRC and ten other departments jointly issued notice on the implementation plan of the "Green Low-Carbon Advanced Technology Demonstration Project", which proposed to further strengthen the international competitive advantages of green low-carbon technology and industry by 2030. Include eligible green and low-carbon advanced technology demonstration project infrastructure construction projects into local governments special bond support range.

\*MIIT and other four departments jointly issued the "Implementation Plan for the New Industry Standardization Navigation Project (2023-2035)", aiming to gradually improve the standard system supporting the development of emerging industries and accelerate the formation of standards that lead future industrial innovation and development by 2025. The plan focuses on the standardization work of emerging industries and future industries, forming a new key area of industry standardization with a total value of "8+9".

\*The Civil Aviation Administration of China held talks with a European Union civil aviation delegation, which agreed to further strengthen communication and exchange on issues such as green development of civil aviation, basic aviation services, and overall economic and safety supervision that are of interest to both parties, and jointly promote China-Europe civil aviation cooperation to a new level.

\*Ministry of Agriculture and Rural, Standardization Administration and Ministry of Housing and Urban-Rural Development jointly issued the "Action Plan for Standardization of Rural Revitalization", which proposed that by 2025, the standard system for high-quality agricultural development will be basically established.

#### Aug 22 Block Trade Info

##### \*Discount

- Sanxing Medical Electric (601567 CH) saw 1 block trades worth 115.43mn at 13.58yuan per share, 11.18pct discount from last closing.

\*Flat

- Shaanxi Coal Industry (601225 CH) saw 1 block trades worth 137.48mn at 16.20yuan per share, flat from last closing.
- Longi Green Energy Tech (601012 CH) saw 2 block trades worth 700.26mn at 25.84yuan per share, flat from last closing.
- Luxshare Precision Industry (002475 CH) saw 1 block trades worth 148.09mn at 31.71yuan per share, flat from last closing.
- Glodon (002410 CH) saw 1 block trades worth 215.34mn at 26.52yuan per share, flat from last closing.
- Oriental Yuhong (002271 CH) saw 1 block trades worth 212.60mn at 28.73yuan per share, flat from last closing.

**\*Margin Trade (SZ Margin Trade balance not released)**

<b>Total Margin Balance</b>	1.4842 trillion	<b>Total Short Selling Balance</b>	89.2 billion
<b>SH Margin Balance</b>	0.7809 trillion	<b>SH Short Selling Balance</b>	56.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
688271	232mio	601006	24.1mio
601099	184mio	601988	4.0mio
600519	168mio	601728	4.0mio
601995	125mio	600050	3.8mio
603000	122mio	601012	3.2mio
<b>SZ Margin Balance</b>	0.7031 trillion	<b>SZ Short Selling Balance</b>	32.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002229	201mio	300026	4.6mio
000977	127mio	300568	2.4mio
002230	127mio	300803	2.0mio
002261	84mio	300433	0.9mio
002401	55.6mio	002670	0.9mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.959		Northbound Net Cash Flow	-2.419	
Southbound Net Cash Flow	+2.504		Southbound Net Cash Flow	-1.769	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share	Name	Market Value (mio cny)	% out of ttl share

		outstanding			outstanding
601138	478	1.18	601012	1226	5.99
603259	398	1.72	600036	605	0.77
600050	235	1.44	600519	398	0.18
000651	203	1.04	002475	337	1.56
002371	176	1.30	601318	334	0.39

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	143,408	18,749	126,220	1,105	160,196	-135
IF2312	33,808	5,140	37,387	2,373	52,374	3,361
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	93,076	10,186	69,826	-1,119	93,163	-1,250
IH2312	21,248	2,325	25,441	39	34,389	377
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	91,580	11,852	140,341	-3,935	143,033	-2,447
IC2312	26,528	3,128	78,223	1,261	79,014	1,534
IC2403	13,128	5,706	22,526	1,773	25,530	1,772
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	82,952	10,672	90,338	1,092	92,802	1,128
IM2312	24,557	7,130	52,898	4,028	58,090	3,741
IM2403	10,294	3,736	18,017	1,578	19,346	1,365

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	216661	36073	103503	5593	112619	5867
IO2312	11059	886	24762	338	27047	674
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	162758	52485	44277	995	52098	784
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2309	103753	20819	45273	2815	49664	3618

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	48,564	-29,748	27,805	-1,535	28,087	-2,155
TS2312	22,885	-38,232	34,430	773	37,508	1,523
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	73,610	-3,241	48,589	-5,613	49,884	-7,003
TF2312	95,092	26,630	71,380	6,215	75,267	6,151
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	85,670	4,920	69,419	-13,394	68,118	-17,375
T2312	154,371	42,035	134,037	14,300	132,452	17,202
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	8,192	-1,911	6,867	-724	6,791	-670
TL2312	38,853	1,972	19,563	762	20,723	562

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2401	1,509.0	+3.32%	68,902	163,025
Iron Ore	I2401	810.5	+2.86%	210,418	676,891
Coke	J2401	2,253.5	+2.43%	14,278	39,852
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2309	4,492.0	-2.31%	63,300	34,741
Rapeseed Meal	RM401	3,329.0	-2.17%	343,675	515,071
Crude Oil	SC2310	635.1	-1.7%	119,576	38,823

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. September NYMEX crude oil contract down 0.59% to closed at \$79.65/b, October Brent contract down 0.64% to closed at \$83.92/b. INE crude oil active contract down 1.70% to 635.1 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 0.18% to closed at \$1926.4/oz. SHFE gold active contract up 0.14% and closed at 456.78 yuan/gram.

\* Metals closed up collectively, LME nickel up 2.39%, LME tin up 1.86%, LME aluminum up 1.73%, LME copper up 1.05%. Bonded copper up 0.81%, SHFE copper up 0.71%, SHFE nickel up 0.71%.

\* Commodity futures closed mixed. Chemistry and energy products closed up mostly, wood pulp up 1.83%, PVC up 1.65%, MEG up 1.02%, LPG down 2.31%. Black series closed up collectively, coking coal up 3.32%, iron ore up 2.86%, coke up 2.43%. Agricultural products

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closed down mostly, rapeseed meal down 2.17%, sugar down 1.26%, soybean meal down 1.11%.

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