

DZ20230830

International Relationship

*Premier Li Qiang of the State Council met with US Department of Commerce President Raymond Do in Beijing on August 29th, whom emphasized that China is willing to strengthen dialogue and cooperation in the economic and trade field with the US, promote the healthy development of economic and trade relations between the two countries.

Financials

*Multiple banks are about to hold the kick-off meeting for adjusting the stock interest rate of personal housing loans on August 30th, according to someone familiar with the matter.

*The fourteenth session Standing Committee of the NPC held the fifth meeting to review the report on the implementation of the budget this year, which proposed to formulate and implement a package of debt conversion plans for resolution local government bonds risks.

*The Government of the Hong Kong Special Administrative Region (China) announced the establishment of a dedicated team on August 29th to promote liquidity in the stock market to comprehensively examine factors affecting the stock market liquidity and submit suggestions for improvement to the chief executive.

*SSE issued notice to optimize the issuance and trading mechanism of publicly offered infrastructure securities investment funds (REITs), which pointed out to actively promote the inclusion of infrastructure REITs and the interconnection trading targets of HKEX.

Industrial Economy

*The Web Space Security Summit was held in Tianjin on August 28th, which stated that China will build a national computer virus library and build a collaborative mechanism to jointly respond to network security challenges.

Data

*MoF: The economic operation of state-owned holding enterprises across the country continued to show a recovery growth, with Jan-Jul total profits of state-owned enterprises reached cny 2733.25 bn, increased by 3.9% y/y.

Aug 29 Block Trade Info

*Discount

- Zhenhua Fengguang (688439 CH) saw 1 block trades worth 351.62mn at 94.69yuan per share, 3.30pct discount from last closing.

- Xiangcai (600095 CH) saw 2 block trades worth 142.24mn at 8.89yuan per share, 3.47pct discount from last closing.

- Drinda New Eenergy (002865 CH) saw 1 block trades worth 103.24mn at 103.24yuan per share, 1.50pct discount from last closing.

- Rongsheng Petrochemical (002493 CH) saw 1 block trades worth 195.79mn at 12.26yuan per share, 0.16pct discount from last closing.
- Yunnan Baiyao (000538 CH) saw 35 block trades worth 241.36mn at 50.84yuan per share, 5.26pct discount from last closing.
- Xcmg Construction Machinery (000425 CH) saw 1 block trades worth 236.00mn at 5.90yuan per share, 1.99pct discount from last closing.

***Margin Trade (SZ Margin Trade balance not released)**

Total Margin Balance	1.4787 trillion	Total Short Selling Balance	93.1 billion
SH Margin Balance	0.7800 trillion	SH Short Selling Balance	59.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601689	850mio	601058	7.7mio
688041	403mio	601688	3.6mio
601288	156mio	600095	3.1mio
601138	147mio	600010	2.6mio
600016	143mio	601162	1.9mio
SZ Margin Balance	0.6985 trillion	SZ Short Selling Balance	34.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000001	279mio	002500	30.2mio
300760	218mio	000069	16.7mio
300502	145mio	300059	10.0mio
002230	128mio	000425	5.7mio
000712	113mio	002536	4.9mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.396		Northbound Net Cash Flow	+2.716	
Southbound Net Cash Flow	+1.601		Southbound Net Cash Flow	+1.305	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002594	850	1.24	000001	604	2.70
300750	554	0.55	600519	559	0.24
300002	202	10.78	300760	449	1.31

688063	177	7.46	300124	444	2.52
601688	174	1.14	300418	386	9.22

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	152,363	-34,887	120,947	-11,076	153,075	-10,942
IF2312	40,829	-7,035	44,979	-123	62,865	574
IF2403	8,468	-1,890	8,918	450	11,043	642
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	89,722	-28,003	65,723	-5,078	88,075	-5,369
IH2312	22,373	-10,123	25,668	-2,656	37,589	-2,187
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	116,257	5,319	127,569	-5,966	132,845	-3,848
IC2310	9,343	-2,573	9,558	274	8,718	555
IC2312	38,050	7,578	81,350	-527	82,833	747
IC2403	14,458	963	30,449	1,175	34,326	1,830
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	109,508	-36	88,802	1,139	92,604	971
IM2312	35,543	3,115	55,793	552	60,378	975
IM2403	11,492	-976	21,846	447	24,099	664

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	199895	-110563	110214	-199	117044	-1197
IO2312	7715	-4089	24884	-281	28099	-9
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	214366	-13298	48504	-1473	57845	-1264
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2309	96159	-108530	51791	1054	55499	1603

***Treasury Futures**

Position of Top 20 members (Unit lots)
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2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	4,916	-2,401	21,996	-477	21,959	-312
TS2312	50,283	5,646	41,969	1,834	43,833	1,923
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	4,752	-2,907	33,412	-512	33,406	-458
TF2312	94,858	-446	83,026	-355	84,535	-426
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	9,517	-9,882	54,234	-1,718	53,878	-1,478
T2312	142,395	10,223	145,934	-370	143,333	304
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	2,438	-689	5,812	-167	5,802	-107
TL2312	37,782	5,829	24,365	1,071	24,315	567

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG401	1,661.0	+5.53%	1,165,812	936,354
Rapeseed Oil	OI401	9,548.0	+1.57%	273,518	270,578
TSR 20	NR2311	9,945.0	+1.48%	19,029	65,206
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.2 Soybeans	B2310	5,328.0	-0.78%	92,968	80,676
Rapeseed Meal	RM401	3,397.0	-0.47%	358,315	519,854
No.1 Soybeans	A2311	5,252.0	-0.42%	50,854	143,887

*** Commodities (night session):**

* Global crude oil price closed up collectively. October NYMEX crude oil contract up 1.52% to closed at \$81.32/b, November Brent contract up 1.28% to closed at \$84.94/b. INE crude oil active contract up 0.41% to 640.1 yuan/b.

* Precious metals closed up collectively. COMEX gold active contract up 0.97% to closed at \$1965.6/oz. SHFE gold active contract up 0.32% and closed at 460.96 yuan/gram.

* Metals closed up mostly, LME zinc up 2.69%, LME copper up 1.19%, LME lead up 1.09%, LME aluminum up 0.81%. SHFE tin up 0.98%, SHFE zinc up 0.92%, bonded copper up 0.59%. SHFE nickel down 0.36% on the contrast.

* Commodity futures closed mixed. Glass up 5.53%, methanol, rapeseed oil, TRS 20, soda ash and natural rubber up over 1%. No.2 soybeans, rapeseed meal, No.1 soybeans, sugar, soybean meal and low sulfur fuel oil down slightly.

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