

DZ20230904

Xi's emphasis

*Chairman Xi Jinping delivered a video speech to the 2023 China International Conference on Trade in Services and Trade Summit on Global Services on September 2nd, whom emphasized that China will provide more and better Chinese services to the world with high-quality development, and is ready to work with all other countries to push the world economy onto the track of sustained recovery.

Policy

*CSRC formulated and released "Opinions on High-quality Construction Beijing Stock Exchange", further promoting stable development and reform innovation of Beijing Stock Exchange, accelerating the construction of a main position system for serving innovative small and medium-sized enterprises, effectively improving the structure of newly added listed companies, optimizing the issuance and listing system arrangement, support various types of overseas funds such as QFII and RQFII to increase their investment in Beijing Stock Exchange.

*CSRC guided Shanghai, Shenzhen, and Beijing Stock Exchanges to formulate and issue "Notice on Relevant Matters Related to Stock Processing Trading Report" and "Notice on Strengthening Matters Related to Processing Trading Management", which is an initiative for CSRC to comply with market calls and deepen institutional innovation in key areas. This marks the official establishment of a procedural trading reporting system and corresponding regulatory arrangements in China's stock market, Strengthen differentiated regulatory arrangements for high-frequency trading.

Financials

*PBoC and Administration for Financial Regulation jointly issued the "Notice on Financial Support for Flood Prevention, Flood Relief, Post-disaster Recovery and Reconstruction", which proposed to increase credit investment in key areas, actively play the role of insurance risk diversification, expand sources of funds for post-disaster reconstruction through multiple channels, and comprehensively enhance financial security functions in disaster areas.

Industrial Economy

*MIIT and other seven departments jointly issued the "Work Plan for Stabilizing Growth in the Machinery Industry (2023-2024)", which pointed out to cultivate a group of competitive small and medium-sized enterprise characteristic clusters and about 10 industrial clusters with international competitiveness of about 100 billion, focus on expanding effective investment and the demand for industrial machinery, instruments and apparatus, pharmaceutical equipment and industrial robots, support the expansion of NEV consumption, strive to achieve an annual automobile sales volume of about 27 mio units, up 3% y/y, with the sales volume of NEV about 9 mio units, up 30% y/y, and encourage localities to accelerate the construction of hydrogen energy infrastructure.

*MIIT will prepare and release the green development route of the automotive industry, accelerate the research and industrialization of new generation power batteries and autonomous driving systems, research and formulate the "Management Measures for the Recycling and Recovery of

Power Battery for New Energy Automobiles”, expand the battery cascade recycling system, and establish a sound battery charging and swapping system.

*Shanghai officially announced the implementation of the policy measures to purchase first-home loan for “recognizing the house without recognizing the loan”, starting from September 2nd.

Sept 1 Block Trade Info

*Discount

- Moutai (600519 CH) saw 2 block trades worth 151.76mn at 1780.00yuan per share, 3.84pct discount from last closing.

- Longsys Electronics (301308 CH) saw 3 block trades worth 109.76mn at 78.40yuan per share, 2.00pct discount from last closing.

- Double Medical Tech (002901 CH) saw 1 block trades worth 173.33mn at 27.60yuan per share, 8.82pct discount from last closing.

*Flat

- ZTE (000063 CH) saw 5 block trades worth 196.26mn at 34.86yuan per share, flat from last closing.

*Margin Trade (SZ Margin Trade balance not released)

Total Margin Balance	1.4725 trillion	Total Short Selling Balance	93.5 billion
SH Margin Balance	0.7768 trillion	SH Short Selling Balance	60.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600900	106mio	600919	40.9mio
600048	90.7mio	512170	8.3mio
601288	77.4mio	512690	6.9mio
600919	76.8mio	512760	5.2mio
601899	65.3mio	603270	4.6mio
SZ Margin Balance	0.6955 trillion	SZ Short Selling Balance	33.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	

300418	193mio	301078	3.0mio
000596	93mio	000425	2.7mio
002142	88mio	002077	1.6mio
002941	80.7mio	000807	1.5mio
002401	47.4mio	002230	1.4mio

*Connection Trade Canceled On September 1st

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	85,825	-4,519	110,671	-5,456	140,215	-6,422
IF2310	5,601	-16	7,277	557	9,077	638
IF2312	20,022	-1,061	46,475	963	65,636	1,130
IF2403	3,780	339	8,887	392	11,224	377
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	57,605	-1,210	58,355	-2,663	78,305	-3,625
IH2312	14,868	1,603	24,955	463	37,469	380
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	58,411	-3,890	109,359	-5,766	114,654	-6,121
IC2310	8,232	-152	13,530	1,795	12,046	1,258
IC2312	16,799	-1,222	80,037	277	83,136	655
IC2403	10,863	627	33,534	472	38,293	1,016
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	56,796	-10,632	78,537	-2,695	82,834	-2,605
IM2310	6,282	-216	9,453	864	8,940	688
IM2312	17,538	-1,391	55,061	-40	59,698	0
IM2403	8,423	-646	22,627	-192	25,394	481

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	113259	-3600	107210	-1671	115749	-1650
IO2312	4650	851	25719	177	29389	741
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	91148	-25258	49456	519	58684	-232

SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2309	60423	2085	53433	-522	58018	-1014

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	0	182	3,794	-205	3,794	-205
TS2312	40,419	-19,899	43,430	636	44,955	504
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	0	97	2,208	1	2,208	1
TF2312	111,252	39,026	88,901	4,473	91,329	3,105
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	0	-956	3,472	-228	3,472	-228
T2312	132,792	34,233	149,209	703	144,583	468
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	0	435	1,232	8	1,232	8
TL2312	37,183	2,385	27,582	2,641	26,617	1,907

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2401	1,679.0	+5.3%	93,703	187,894
Nickel	NI2310	172,660.0	+4.18%	153,473	68,218
Natural Rubber	RU2401	14,415.0	+4.08%	592,518	194,005
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Corn	C2311	2,689.0	-1.1%	251,629	671,127
Corn Starch	CS2311	3,024.0	-1.05%	109,456	228,813
Bonded Copper	BC2311	61,160.0	-0.89%	6,822	33,279

*** Commodities (night session):**

* Global crude oil price closed up collectively. October NYMEX crude oil contract up 2.89% to closed at \$86.05/b, November Brent contract up 2.49% to closed at \$88.99/b. INE crude oil active contract up 3.42% to 670.9 yuan/b.

* Precious metals closed up collectively. COMEX gold active contract up 0.02% to closed at \$1966.2/oz. SHFE gold active contract up 0.25% and closed at 463.00 yuan/gram.

* Metals closed up collectively, LME nickel up 3.41%, LME zinc up 2.32%, LME lead up 1.69%, LME tin up 1.45%. SHFE nickel up 4.18%, SHFE lead up 1.65%, SHFE tin up 1.62%.
* Commodity futures closed up mostly. Butadiene rubber up 12.25, coke up 5.30%, natural rubber up 4.08%, LPG and coke surged over 3%, PVC, TSR 20, iron ore, fuel oil, soda ash and low sulfur fuel oil up over 2%, glass, EB and hot-rolled coil up over 1%, corn starch and corn down over 1%.

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