

DZ20230908

Policy

*Xi Jinping, the chairman of the Central Military Commission, recently signed an order to release the “Measures for the Implementation of the People's Republic of China Population and Family Planning Law by the Army”, which will be implemented from September 10th, 2023.

*Shanghai issued the “Notice on Policies Related to Supporting Urban Renewal of Housing Provident Fund in this City”, which pointed out to implement housing provident fund support policies for the old housing renewal and renovation projects included in the urban renewal scope of this city. And issued “Notice on Adjusting the Long-Term Loan for Purchase Stocked Housing with Housing Provident Fund in this City”, which will be implemented from October 7th.

Industrial Economy

*The output value of China nuclear technology application has approached cny 700 bn by the end of 2022, with an average annual growth rate of more than 15%. Among them, the proportion of industrial application output value exceeds 50% and the proportion of medical nuclear technology output value is about 20%. The application of nuclear technology in China has great development space, and it is expected to reach a market scale of trillions of yuan by 2025.

*Shandong Province has increased its efforts in centralized procurement of traditional Chinese medicine with quantity, and launched a centralized procurement of 200 varieties of traditional Chinese medicine formula granules this year.

*The Price Department of the NDRC and the Futures Department of CSRC organized some futures companies to hold meetings to analyze the iron ore market and price situation, and remind enterprises to comprehensively and objectively analyze the market situation.

*Shanghai Municipal Commission of Commerce together with relevant departments formulated and issued “Several Measures to Engage in Car Circulation and Expand Car Update Consumption in Shanghai”, further facilitating the circulation of cars in this city and expanding car update consumption.

Data

*State Administration of Taxation: From January to July, the national policy of tax reduction and fee reduction as well as tax refund and fee deferral has reached cny 1.05 trillion.

Sept 7 Block Trade Info

*Discount

- Empyrean Tech (301269 CH) saw 2 block trades worth 43.20mn at 108.00yuan per share, 0.56pct discount from last closing.

*Flat

- Hengyi Petrochemical (000703 CH) saw 1 block trades worth 90.00mn at 7.63yuan per share, flat from last closing.

- Midea (000333 CH) saw 4 block trades worth 35.85mn at 56.57yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4779 trillion	Total Short Selling Balance	92.27billion
SH Margin Balance	0.7809 trillion	SH Short Selling Balance	60.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688981	156mio	601099	15.17mio
600895	135mio	601006	4.34mio
688271	85.7mio	600879	2.45mio
601136	56.8mio	601988	2.03mio
600021	45.0mio	600606	1.93mio
SZ Margin Balance	0.6971 trillion	SZ Short Selling Balance	33.11 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300760	187mio	001979	2.73mio
301236	146mio	000875	2.03mio
002624	72.27mio	000837	1.92mio
000725	65.69mio	002670	1.85mio
000056	60.89mio	301297	1.69mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.88		Northbound Net Cash Flow	-3.19	
Southbound Net Cash Flow	+3.96		Southbound Net Cash Flow	+3.09	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	400	0.39	600519	469	0.20
002594	338	0.46	002475	235	1.05
600584	175	2.90	601012	217	1.03
601127	173	2.61	300803	190	7.89
300308	169	1.92	002624	188	7.02

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	100,546	17,944	97,429	-3,477	123,751	-4,914
IF2310	14,627	5,692	13,272	2,539	16,463	3,085
IF2312	33,432	8,114	55,614	2,102	77,218	3,542
IF2403	6,001	1,545	10,287	251	13,032	282
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	61,650	14,260	53,189	-1,023	69,732	-2,215
IH2310	8,728	2,056	7,775	477	10,360	572
IH2312	19,977	6,766	27,554	2,105	41,371	2,667
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	80,688	15,866	94,872	-2,729	100,517	-2,201
IC2310	16,482	5,118	25,573	4,438	22,912	4,150
IC2312	27,430	5,800	84,569	827	88,734	1,202
IC2403	16,721	1,591	40,033	2,931	46,831	3,016
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	74,539	14,068	69,465	-1,319	72,716	-2,590
IM2310	13,577	3,946	15,436	2,265	14,927	2,534
IM2312	26,476	4,529	59,041	1,723	63,745	1,619
IM2403	10,455	2,068	26,114	1,137	29,064	971

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	167884	58659	97778	-1618	107901	-1656
IO2310	22342	8987	23431	2429	26156	2668
IO2312	4924	1620	26468	177	30365	330
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	133294	33741	49331	885	57917	410
MO2312	3979	586	16460	73	18902	235
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2309	73980	24341	47010	-139	52591	386

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	0	-36	2,422	-21	2,422	-21
TS2312	77,847	-2,331	52,519	138	53,087	-528
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	0	-14	1,280	-270	1,280	-270
TF2312	121,187	-8,093	94,649	1,007	96,287	1,598
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	0	-320	2,275	-390	2,275	-390
T2312	147,281	-4,857	163,049	5,641	157,656	5,028
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	0	256	693	-163	693	-163
TL2312	45,753	5,580	29,477	-700	28,545	317

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
TSR 20	NR2311	10,840.0	+1.69%	134,535	79,134
Fuel Oil	FU2311	3,788.0	+1.26%	559,722	159,375
Lead	PB2310	17,070.0	+0.83%	42,075	94,503
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.2 Soybeans	B2310	5,020.0	-2.79%	56,283	47,982
Rapeseed Oil	OI401	8,959.0	-2.38%	333,308	315,760
Methanol	MA401	2,506.0	-2.19%	499,209	1,265,648

*** Commodities (night session):**

* Global crude oil price closed down mostly. October NYMEX crude oil contract down 0.88% to closed at \$86.77/b, November Brent contract down 0.88% to closed at \$89.80/b. INE crude oil active contract up 0.49% to 693.3 yuan/b.

* Precious metals closed mixed. COMEX gold active contract down 0.01% to closed at \$1944/oz. SHFE gold active contract up 0.22% and closed at 465.10 yuan/gram.

* Metals closed mixed, LME zinc up 1.08%, LME tin down 1.03%, LME copper down 0.79%, LME nickel down 0.69%. SHFE lead up 0.83%, SHFE zinc up 0.82%, SHFE nickel down 0.90%.

* Commodity futures closed down collectively. Chemistry and energy sector saw weak performance, methanol down 2.19%, butadiene rubber down 2.15%, PP down 1.19%. Black series closed down collectively, iron ore down 1.78%, coking coal down 1.61%. Agricultural products performed weak, No.2 soybeans down 2.79%, rapeseed oil down 2.38%, rapeseed meal down 2.08%.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.