

DZ202309011

Xi's Emphasis

*Chairman Xi Jinping emphasized during a recent inspection in Heilongjiang to firmly grasp our strategic positioning in the overall development of the country, seize the primary task of promoting high-quality development, implement the decision-making and deployment of Central Committee of the CPC on promoting comprehensive revitalization in Northeast China,

Industrial Economy

*MIIT and other five departments jointly issued the "Three-Year Action Plan for Innovative Development of Metaverse Industry (2023-2025)", which pointed out to accelerate the layout of industrial metaverse in key industries, build new networks such as 5G-A/6G and satellite internet to meet the needs of metaverse applications, accelerate the large-scale promotion of immersive display terminals such as XR head displays and naked eyes 3D, focus on cultivating leading small and medium-sized enterprises and build an industrial innovation consortium.

*Guangdong Province released a notice on the implementation plan of Guangdong Province's strategy to expand domestic demand, which pointed out to optimize the purchase restriction policies for cars in Guangzhou and Shenzhen, strengthen the construction of urban earthquake resistance, wind resistance, flood control, fire protection and other facilities.

*Beijing issued the "Implementation Plan for Promoting Future Industrial Innovation and Development", focusing on developing sub-sectors such as general AI, 6G, metaverse, quantum information and optoelectronics. Focusing on the development of segmented industries such as graphene materials, superconducting materials, ultra-wide band gap semiconductor materials, and new generation biomedical materials.

Financials

*The CSRC held a symposium with experts and scholars as well as domestic and foreign investors, which pointed out to firmly believe in preventing and resolving real estate risks, preventing and resolving local debt risks, emphasize the strict punishment of illegal and irregular behaviors such as fraudulent issuance, false disclosure, and illegal reduction of holdings in accordance with the law, study and introduce more pragmatic and effective policies and measures to effectively maintain the stable and healthy development of the capital market.

*The State Administration for Financial Regulation issued a notice on optimizing the solvency supervision standards of insurance companies, optimizing risk factors, and guiding insurance companies to serve the real economy and technological innovation.

*PBoC held a meeting of the work leading group for designated assistance in rural revitalization, which pointed out to help rural areas improve the modernization level of grassroots governance, solidly promote common prosperity, and contribute financial wisdom and strength to achieve the goal of building a strong agricultural country.

Data

*CPCAAUTO: In August, the retail sales of general passenger cars reached 1.938 million units, up 2.2% y/y, with the retail sales of NEV reached 716k units, up 34.5% y/y, the domestic retail penetration rate of NEV was 37.3%.

Sept 8 Block Trade Info

*Discount

- Genew Tech (688418 CH) saw 7 block trades worth 54.89mn at 17.73yuan per share, 24.17pct discount from last closing.
- InventisBio (688382 CH) saw 10 block trades worth 102.33mn at 11.46yuan per share, 6.22pct discount from last closing.
- Wuliangye (000858 CH) saw 1 block trades worth 112.23mn at 153.82yuan per share, 5.00pct discount from last closing.

*Flat

- Moutai (600519 CH) saw 4 block trades worth 346.97mn at 1818.50yuan per share, flat from last closing.
- Hailiang (002203 CH) saw 7 block trades worth 124.88mn at 11.96yuan per share, flat from last closing.

***Margin Trade (SZ Margin Trade balance not released)**

Total Margin Balance	1.4740 trillion	Total Short Selling Balance	92.4 billion
SH Margin Balance	0.7790 trillion	SH Short Selling Balance	59.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688549	189mio	512100	16.4mio
601318	79.1mio	512170	12.1mio
600036	73.2mio	512480	8.6mio
600850	72.4mio	588000	8.2mio
603259	60.0mio	601727	6.6mio
SZ Margin Balance	0.6947 trillion	SZ Short Selling Balance	33.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300339	112mio	002926	1.3mio
300576	48.4mio	002460	1.3mio
300053	46.6mio	002536	1.2mio
002455	41.8mio	002625	1.0mio

***Connection Trade Suspend**

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	83,122	-17,219	90,867	-6,562	115,639	-7,701
IF2310	15,964	2,097	15,512	2,406	19,203	2,866
IF2312	25,983	-6,196	54,837	-777	76,886	-200
IF2403	4,516	-1,012	10,611	362	13,474	483
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	50,085	-11,292	47,884	-5,305	63,564	-6,105
IH2310	8,289	-114	8,568	793	11,605	1,320
IH2312	16,053	-3,707	27,220	-217	41,163	-76
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	62,463	-17,856	85,852	-8,952	91,378	-8,804
IC2310	14,627	-1,304	27,936	2,554	24,639	1,988
IC2312	22,431	-4,644	82,925	-1,644	87,784	-950
IC2403	14,128	-2,074	41,748	2,020	48,784	1,953
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	63,091	-10,978	62,759	-6,596	66,356	-6,038
IM2310	13,982	1,370	17,837	2,444	17,063	2,408
IM2312	28,265	2,297	59,801	765	64,208	463
IM2403	9,193	-89	26,998	884	30,029	1,167

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	147232	-20128	96437	-1341	105854	-2047
IO2310	24539	2831	25702	2686	29156	3348
IO2312	4677	4	26962	510	30972	629
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	107493	-25356	49177	-154	57413	-504
MO2310	11510	11510	14662	14662	17696	17696
MO2312	3166	-590	16537	77	19003	101

SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2309	61851	-11944	46112	-873	50907	-1667

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	61,342	-14,825	52,593	487	53,056	241
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	108,761	-11,270	95,395	1,600	97,034	1,008
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	134,638	-9,599	164,573	1,524	160,491	2,835
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	39,020	-6,520	29,737	313	28,839	502

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Methanol	MA401	2,589.0	+2.7%	842,227	1,246,244
LPG	PG2310	5,702.0	+2.2%	142,000	87,510
Low Sulfur Fuel Oil	LU2312	4,694.0	+1.56%	80,573	192,260
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA401	1,805.0	-1.74%	496,475	947,778
Tin	SN2310	216,600.0	-1.7%	38,645	32,937
Glass	FG401	1,706.0	-1.61%	460,642	839,299

* Commodities (night session):

* Global crude oil price closed up collectively. October NYMEX crude oil contract up 0.41% to closed at \$87.23/b, November Brent contract up 0.58% to closed at \$90.44/b. INE crude oil active contract up 0.39% to 697.4 yuan/b.

* Precious metals closed mixed. COMEX gold active contract up 0.01% to closed at \$1942.6/oz. SHFE gold active contract up 0.36% and closed at 467.42 yuan/gram.

* Metals closed down collectively, LME tin down 2.24%, LME nickel down 2.11%, LME zinc down 1.59%, LME copper down 1.09%. SHFE tin down 1.70%, SHFE nickel down 0.77%, SHFE zinc down 0.61%.

* Commodity futures closed down mixed. Chemistry and energy sector closed up mostly, methanol up 2.7%, LPG up 2.2%, low sulfur fuel oil up 1.56%. Black series closed mixed.

Agricultural products closed up mostly, RBD palm olein up 1.35%, rapeseed oil up 1.29%, soybean oil up 1.21%.

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