

DZ20230912

#### International Relationship

\*During the G20 leaders' summit, Premier Li Qiang had a brief exchange with the attending US President Biden and other multinational leaders at the venue, whom emphasized to President Biden that China's development is an opportunity rather than a challenge for the United States, China and the United States should strengthen exchanges.

#### Industrial Economy

\*MIIT issued a notice on organizing the demonstration application for the integration development of a new generation of information technology and manufacturing in 2023, selecting a number of benchmark demonstration projects and clarifying the path and direction for promoting the development of new industrialization.

\*Suzhou will build the first holographic perception smart highway in China that meets the level of vehicle-road coordination and autonomous driving. Relying on vehicle-road coordination, it will achieve L4 level autonomous driving on highways.

\*Shanghai issued the "Action Plan for High-Quality Development of Shanghai Ships and Marine Engineering Equipment Industry (2023-2025)", and "Several Measures to Promote High-Quality Development of Rural Homestays", which pointed out to build a new highland for the shipbuilding and marine equipment industry, promote the characteristic and boutique development of rural homestays.

#### Co Focus

\*LONGI (601012 CH) recently stated at the performance briefing that currently the company has research on three directions of BC battery technology, and believed that BC batteries will gradually replace TOPCon technology.

#### Sept 11 Block Trade Info

##### \*Discount

- Dizal Pharma (688192 CH) saw 14 block trades worth 95.13mn at 29.59yuan per share, 12.97pct discount from last closing.
- Moutai (600519 CH) saw 5 block trades worth 163.80mn at 1636.65/1750/1822.17yuan per share, 10.18/3.96/0pct discount from last closing.
- Nhwa Pharma (002262 CH) saw 13 block trades worth 348.51mn at 24.84yuan per share, 10.65pct discount from last closing.
- Oriental Energy (002221 CH) saw 1 block trades worth 141.85mn at 10yuan per share, 0.60pct discount from last closing.

- Yunnan Baiyao (000538 CH) saw 9 block trades worth 51.66mn at 50.85yuan per share, 4.42pct discount from last closing.

**\*Margin Trade (SZ Margin Trade balance not released)**

<b>Total Margin Balance</b>	1.4995 trillion	<b>Total Short Selling Balance</b>	93.5 billion
<b>SH Margin Balance</b>	0.7910 trillion	<b>SH Short Selling Balance</b>	60.0 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600036	345mio	601727	33.2mio
601127	265mio	601006	7.6mio
601698	253mio	600155	5.7mio
600895	210mio	601868	5.3mio
600030	210mio	600415	4.7mio
<b>SZ Margin Balance</b>	0.7083 trillion	<b>SZ Short Selling Balance</b>	33.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300760	335mio	001979	9.5mio
300059	322mio	002465	2.8mio
002465	281mio	002506	2.4mio
300750	254mio	000625	1.8mio
000977	238mio	000977	1.5mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.233		Northbound Net Cash Flow	+1.011	
Southbound Net Cash Flow	-5.060		Southbound Net Cash Flow	-5.197	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600919	242	2.19	002475	637	2.98
002555	212	4.24	601012	405	2.00
000625	167	1.30	600036	399	0.48
002304	160	0.77	000858	378	0.60

600276	160	0.62	300750	350	0.35
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**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	113,151	30,796	85,810	-3,308	107,038	-8,389
IF2310	26,859	11,589	21,676	6,571	27,230	8,103
IF2312	35,106	10,451	60,507	5,670	83,637	6,825
IF2403	7,115	2,817	10,744	133	13,823	405
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	60,884	10,813	46,805	-671	60,294	-3,152
IH2310	12,537	4,603	11,219	2,686	15,013	3,464
IH2312	22,397	6,867	31,144	3,981	46,030	4,885
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	102,393	39,930	84,491	-505	89,518	-1,733
IC2310	26,798	13,106	36,017	8,381	32,928	8,353
IC2312	49,376	28,565	88,877	6,612	95,046	7,780
IC2403	25,275	11,666	45,957	4,274	53,356	4,572
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	82,009	18,918	58,725	-4,034	62,640	-3,716
IM2310	19,645	6,458	22,612	5,085	22,501	5,450
IM2312	33,532	6,353	62,562	2,955	66,221	2,087
IM2403	11,243	3,276	28,050	1,092	31,085	1,056

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	172170	25202	90967	-5194	99380	-6474
IO2310	31590	7919	29144	3442	32400	3244
IO2312	7609	3228	27728	766	32192	1267
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	148854	42500	46173	-2874	54166	-2712
MO2310	23664	12502	15515	1031	19197	1548

MO2312	6244	3300	17039	502	19596	601
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2309	74917	13460	44449	-1635	49228	-1674

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	92,392	32,383	53,969	1,612	55,190	2,134
<b>5-Year Treasury Bond Futures</b>	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	105,046	-947	94,064	-1,136	94,763	-2,134
<b>10-Year Treasury Bond Futures</b>	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	138,193	6,279	161,276	-2,537	157,458	-3,033
<b>30-Year Treasury Bond Futures</b>	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	47,196	9,314	30,476	1,371	30,009	1,319

#### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2401	1,776.0	+4.56%	97,830	203,551
Coke	J2401	2,436.5	+3.09%	15,618	48,065
Zinc	ZN2310	21,815.0	+2.54%	99,528	116,913
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2401	7,466.0	-1.35%	281,408	474,365
White Sugar	SR401	6,959.0	-1.23%	278,987	673,229
Corn Starch	CS2311	2,959.0	-0.64%	49,781	207,855

#### \* Commodities (night session):

\* Global crude oil price closed down mostly. October NYMEX crude oil contract down 0.23% to closed at \$87.31/b, November Brent contract down 0.01% to closed at \$90.64/b. INE crude oil active contract up 0.01% to 696.2 yuan/b.

\* Precious metals closed mixed. COMEX gold active contract up 0.13% to closed at \$1945.3/oz. SHFE gold active contract down 0.12% and closed at 466.30 yuan/gram.

\* Metals closed up collectively, LME zinc up 2.6%, LME nickel up 2.16%, LME copper up 1.94%. SHFE zinc up 2.54%, bonded copper up 1.18%, SHFE copper up 0.95%.

\* Commodity futures closed up mostly. Chemistry and energy sector closed up collectively, glass up 2.44%, butadiene rubber up 2.42%, soda ash up 1.76%. Black series closed up collectively, coking coal up 4.56%, coke up 3.09%, iron ore up 1.6%. Agricultural products

closed mixed, RBD palm olein down 1.35%, sugar down 1.23%.

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