

DZ20230915

#### Policy

\*PBoC decided to reduce the deposit reserve ratio for financial institutions by 0.25 percentage points on September 15, 2023 to consolidate the foundation for economic recovery and maintain reasonable and sufficient liquidity. After this reduction, the weighted average deposit reserve ratio of financial institutions is about 7.4%.

#### Financials

\*MoC will continue to promote and implement policies, especially in response to market and corporate concerns, will further improve policy toolbox, such as introducing special policies to improve the development level of processing trade, and introducing relevant policies to promote service trade and digital trade development.

\*Ministry of Natural Resources issued notice on adhering to the principle of using more urban and rural spatial resources for people's livelihood needs and the development of the real economy.

#### Industrial Economy

\*The National Organization's Joint Procurement Office for High-value Medical Consumables announced that it will conduct centralized procurement of medical consumables for artificial crystals and sports medicine organized by the state. The products purchased in large quantities this time are artificial crystals and sports medical consumables.

\*Ministry of Transport released the "Opinions on Accelerating the Establishment and Improvement of Modern Highway Engineering Standard System", which required deepening the design and construction of advanced intelligent and standardized modern engineering, increasing the application of high-performance materials, modern equipment, and construction technology for engineering. Increase the integration of new generation communication information technology such as Beidou and modern highway engineering technology.

\*The Industry Department of the NDRC recently held a special symposium on mining construction, to accelerate the development and construction of domestic mining projects and enhance the ability to ensure the supply of mineral resources.

#### Co Focus

\*HUAWEI: The shipment volume of HUAWEI Mate60 Pro and Mate60 Pro nearly has been raised to 20 million units, according to industry chain personnel.

Sept 14 Block Trade Info

\*Discount

- United Imaging Healthcare (688271 CH) saw 4 block trades worth 59.55mn at 97.85/102.02yuan per share, 2/6pct discount from last closing.
- Sanyou Medical (688085 CH) saw 2 block trades worth 31.00mn at 16.96yuan per share, 18.66pct discount from last closing.
- Cathay Biotech (688065 CH) saw 5 block trades worth 43.88mn at 54.45yuan per share, 3.01pct discount from last closing.
- NYOCOR (600821 CH) saw 2 block trades worth 99.87mn at 6.68yuan per share, 1.91pct discount from last closing.
- Moutai (600519 CH) saw 1 block trades worth 74.13mn at 1765.00yuan per share, 2.95pct discount from last closing.
- Yunnan Baiyao (000538 CH) saw 5 block trades worth 30.14mn at 50.98yuan per share, 4.51pct discount from last closing.

\*Flat

- Acm Research (688082 CH) saw 3 block trades worth 64.68mn at 107.80yuan per share, flat from last closing.
- Guyuelongshan Shaoxing Wine (600059 CH) saw 1 block trades worth 76.38mn at 10.23yuan per share, flat from last closing.

**\*Margin Trade (SZ Margin Trade balance not released)**

<b>Total Margin Balance</b>	1.5149 trillion	<b>Total Short Selling Balance</b>	91.4 billion
<b>SH Margin Balance</b>	0.7982 trillion	<b>SH Short Selling Balance</b>	58.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
688702	109mio	601006	10.7mio
601699	107mio	600157	6.4mio
601666	82.8mio	600155	3.5mio
600900	79.7mio	601727	3.0mio
601233	59.5mio	601005	2.4mio
<b>SZ Margin Balance</b>	0.7164 trillion	<b>SZ Short Selling Balance</b>	33.2 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300760	133mio	001979	26.2mio
300750	87.4mio	300134	12.7mio
000988	86.8mio	000002	2.3mio
000858	77.8mio	002843	1.0mio
002142	67.5mio	000983	0.9mio

\*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.515		Northbound Net Cash Flow	-4.903	
Southbound Net Cash Flow	+1.217		Southbound Net Cash Flow	+1.395	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300308	243	2.84	300750	781	0.82
601398	233	0.14	600519	350	0.15
601328	185	0.45	601899	294	0.87
600919	178	1.59	002594	251	0.34
601288	140	0.12	600028	207	0.27

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	89,659	-13,098	31,851	-25,518	40,956	-27,438
IF2310	71,427	28,154	55,881	17,945	68,818	20,444
IF2312	39,460	-960	76,323	4,289	106,135	7,340
IF2403	5,765	-568	11,929	-175	16,009	238
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	56,900	-1,843	17,965	-15,932	22,813	-18,674
IH2310	45,586	21,997	29,571	9,788	37,487	11,984
IH2312	28,390	2,684	36,796	2,328	55,292	3,909
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	77,250	-13,135	24,992	-24,251	27,988	-24,576
IC2310	59,420	9,143	75,162	15,724	70,778	15,163
IC2312	36,949	972	97,411	4,118	106,484	4,520
IC2403	13,292	238	51,152	1,678	59,436	2,180
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	60,355	-18,273	18,412	-17,922	20,828	-19,262
IM2310	49,853	13,673	45,244	8,822	46,915	10,601
IM2312	33,909	-8,162	71,054	325	74,630	955
IM2403	10,988	-911	32,540	561	36,252	561

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	161873	-15538	79240	-3537	84635	-4522
IO2310	44112	591	41745	5438	45258	5419
IO2312	5013	-1375	30012	815	34894	943
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	128105	-37640	41883	-1786	48883	-1783
MO2310	35728	-4307	21272	2042	25175	2059
MO2312	4527	-3975	18965	720	21687	651
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2309	56549	-16897	40585	-997	44726	-1482

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	48,694	-35,609	55,899	615	57,269	1,551
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	91,247	-8,569	94,496	2,121	95,424	2,886
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	118,501	1,875	154,989	1,548	148,922	3,162
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	44,673	6,148	31,489	1,210	31,182	1,717

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2310	739.6	+3.12%	77,825	21,305
Low Sulfur Fuel Oil	LU2312	4,844.0	+2.52%	95,496	202,484
Coking Coal	JM2401	1,815.0	+2.08%	75,711	203,033
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Ethenylbenzene	EB2310	9,746.0	-1.39%	514,473	278,657

\* **Commodities (night session):**

\* Global crude oil price closed up collectively. October NYMEX crude oil contract up 2.45% to closed at \$90.69/b, November Brent contract up 2.41% to closed at \$94.09/b. INE crude oil active contract up 3.12% to 739.6 yuan/b.

\* Precious metals closed mixed. COMEX gold active contract remained constant and closed at \$1932.5/oz. SHFE gold active contract up 1.46% and closed at 476.72 yuan/gram.

\* Metals closed up collectively, LME zinc up 1.35%, LME lead up 1.26%, LME nickel up 0.8%. SHFE nickel up 1.12%, SHFE tin up 0.86%, SHFE zinc up 0.78%.

\* Commodity futures closed up collectively. Chemistry and energy products closed up mostly, low sulfur fuel oil up 2.52%, methanol up 1.93%, PTA up 1.83%, EB down 1.39% on the contrast. Black series closed up collectively, coking coal up 2.08%, iron ore up 1.51%, steel rebar up 1.09%. Agricultural products closed up collectively, rapeseed oil up 2.04%, soybean oil up 1.36%, No.2 soybeans up 1.29%.

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