

DZ20230918

Xi's Emphasis

\*Chairman Xi Jinping published an important article on "Qiushi" magazine to "Solidly promoting the construction of a powerful education country" on September 16th, which emphasized to focus on education industry.

Industrial Economy

\*Shenzhen issued "Several Measures for Promoting Consumption in Shenzhen", which proposed to accelerate the construction of a "overcharging city", and by the end of 2024, a total of 450k charging piles will be built. Support the renewal and consumption of old cars, and give a maximum subsidy of 10k yuan. Support housing consumption to increase the withdrawal amount of housing provident fund rental housing. Increase the purchasing efforts of domestic innovative drugs and medical devices to accelerate the process of product admission.

\*Shanghai organized a special rectification work for the construction market in order to further strengthen the supervision and management of market construction activities and optimize the business environment in the field of engineering construction from September 15th.

\*Ministry of Education and other four departments issued the "Notice on Adjusting and Improving Policies Related to Student Loans", which proposed to increase the national student loan amount and adjust the national student loan interest rate.

\*Chengdu Network Security and Information Technology Work Conference was held on September 15th, which pointed out to accelerate the construction of the Chengdu-Chongqing national hub node of the national integrated computing power network, accelerate the collaborative construction and optimization of layout for 5G, Internet of Things and satellite internet.

\*The Shanghai Internet Information Office with multiple departments jointly issued the "Shanghai Internet Securities Information Service Enterprise Compliance Guidelines" to guide relevant enterprises to strengthen the construction of internet securities information service compliance.

\*The Ministry of Ecology and Environment reviewed and approved the "Management Measures for Voluntary Reduction of Greenhouse Gas Transactions (Trial)", which proposed to gradually expand the field of voluntary emission reduction market support and strengthen market functions, accelerate the establishment of registration agencies and build and operate a good registration system.

Sept 15 Block Trade Info

\*Discount

- Dival Pharma (688192 CH) saw 11 block trades worth 46.63mn at 30.59yuan per share, 12.05pct discount from last closing.

- Sanxing Medical (601567 CH) saw 1 block trades worth 117.36mn at 14.67yuan per share, 9.94pct discount from last closing.
- Xinghuacun Fen Wine (600809 CH) saw 1 block trades worth 647.70mn at 239.89yuan per share, 5.01pct discount from last closing.
- Blue Sail Medical (002382 CH) saw 6 block trades worth 182.85mn at 6.57/6.63/6.77yuan per share, 2.07/2.95/0pct discount from last closing.

\*Flat

- Moutai (600519 CH) saw 1 block trades worth 178.20mn at 1781.99yuan per share, flat from last closing.
- CMB (600036 CH) saw 1 block trades worth 189.52mn at 32.96yuan per share, flat from last closing.
- Wuliangye (000858 CH) saw 1 block trades worth 105.79mn at 159.71yuan per share, flat from last closing.

**\*Margin Trade (SZ Margin Trade balance not released)**

<b>Total Margin Balance</b>	1.5164 trillion	<b>Total Short Selling Balance</b>	90.8 billion
<b>SH Margin Balance</b>	0.7994 trillion	<b>SH Short Selling Balance</b>	58.1 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601857	209mio	588000	12.3mio
601127	164mio	560010	5.0mio
600519	110mio	515790	4.9mio
600886	93.9mio	600010	4.8mio
601668	90.1mio	512690	3.9mio
<b>SZ Margin Balance</b>	0.7167 trillion	<b>SZ Short Selling Balance</b>	32.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300760	271mio	002481	5.5mio
300750	221mio	300149	1.9mio
002428	86.8mio	000982	1.5mio
300573	64.9mio	300002	1.3mio
000651	63.8mio	002422	1.1mio

**\*Connection Trade**

SH-HK Connection (bn cny)		SZ-HK Connection (bn cny)	
Northbound Net Cash Flow	+0.229	Northbound Net Cash Flow	-2.689

Southbound Net Cash Flow			+0.055	Southbound Net Cash Flow			+1.139
<b>Top 5 Northbound Inflow</b>			<b>Top 5 Northbound Outflow</b>				
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding		
300308	438	5.31	300750	1133	1.20		
002821	192	4.15	000858	598	0.95		
300502	151	5.08	600519	462	0.20		
688256	127	2.28	000725	342	2.31		
002281	125	4.88	300450	340	7.77		

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	49,755	-37,296	0	-20,210	0	-15,296
IF2310	110,188	42,254	75,474	20,637	89,729	21,922
IF2312	44,383	5,107	80,294	4,208	112,634	6,499
IF2403	9,848	4,521	14,309	2,404	18,752	2,855
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	30,227	-25,472	0	-11,851	0	-9,107
IH2310	67,583	23,466	41,531	12,355	50,989	13,954
IH2312	31,034	3,825	38,456	1,688	58,507	3,380
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	36,436	-39,657	0	-13,134	0	-15,468
IC2310	72,814	14,505	85,833	11,558	82,629	12,084
IC2312	32,865	-3,111	98,996	1,585	108,308	1,945
IC2403	11,694	-1,100	52,741	1,589	61,295	1,859
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	30,063	-29,656	0	-10,387	0	-11,962
IM2310	71,293	22,388	55,111	10,247	57,753	10,999
IM2312	34,853	1,333	73,527	2,662	77,440	2,832
IM2403	12,424	1,860	34,414	1,882	38,194	1,942

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	177986	17759	0	-44749	0	-49224
IO2310	96081	53110	52748	11003	56282	11125
IO2312	7906	3091	31182	1170	36021	1127
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	151300	24461	0	-25379	0	-29640
MO2310	65838	30604	25045	3834	29208	4142
MO2312	5592	1340	19619	654	22314	627
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2309	67059	11167	0	-22580	0	-23814
HO2010	43804	43804	22979	22979	24218	24218

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	79,836	33,225	55,330	-146	57,125	-144
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	122,371	34,438	94,935	733	96,544	1,337
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	157,666	41,246	155,842	2,112	149,838	2,312
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	58,767	14,613	30,167	-1,201	29,758	-1,178

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2401	1,848.5	+2.01%	115,525	212,704
Bitumen	BU2311	3,967.0	+0.99%	147,721	298,242
Coke	J2401	2,483.0	+0.91%	16,045	49,738
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Ethenylbenzene	EB2310	9,470.0	-2.81%	406,107	227,547
Fuel Oil	FU2311	3,755.0	-2.24%	392,405	127,059
RBD Palm Olein	P2401	7,340.0	-2.21%	368,822	503,574

**\* Commodities (night session):**

\* Global crude oil price closed up mostly. October NYMEX crude oil contract up 1.15% to closed at \$91.2/b, November Brent contract up 0.59% to closed at \$94.25/b. INE crude oil active contract down 0.57% to 732.3 yuan/b.

\* Precious metals closed mixed. COMEX gold active contract up 0.66% and closed at \$1945.6/oz. SHFE gold active contract down 0.61% and closed at 470.96 yuan/gram.

\* Metals closed down mostly, LME zinc down 2.14%, LME nickel down 2.08%, LME aluminum down 1.28%. SHFE nickel down 1.18%, SHFE zinc down 1.14%, SHFE aluminum down 0.83%, SHFE lead up 0.71% on the contrast.

\* Commodity futures closed down mostly. Chemistry and energy products closed down collectively, EB down 2.81%, fuel oil down 2.24%, methanol down 1.71%. Black series closed mixed, coking coal up 2.01%, coke up nearly 1%, iron ore down nearly 1%. Agricultural products closed mixed, RBD palm olein down 2.21%, soybean oil down 1.44%, rapeseed oil down 1.25%.

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