

DZ20230919

#### Industrial Economy

\*MIIT publicly solicited opinions on the establishment plan of the metaverse standardization working group, which pointed out to accelerate the development of basic standards such as metaverse terms and reference architecture, as well as industrial application standards in fields such as industrial manufacturing and communication.

\*MoF and other four departments issued an announcement regarding increasing the deduction ratio of research and development expenses for integrated circuit and industrial mother-machine enterprises, which stated that during the period from January 1, 2023 to December 31, 2027, a pre-tax deduction of 120% of the actual amount incurred. For intangible assets, they are amortized before tax at 220% of the cost of intangible assets during the above period.

\*Shanghai recently issued “Action Plan for Promoting Genetherapy Technology Innovation and Industrial Development (2023-2025)”, which offered a maximum financial support of 30 million yuan.

\*Ministry of Water Resources: Promote the high-quality development of the follow-up project of the South-to-North Water Diversion Project, accelerate the planning and construction of regional, provincial, municipal and county water networks.

#### Financials

\*PBoC and SAFE held a symposium between foreign financial institutions and foreign-funded enterprises, listened to relevant opinions and suggestions, studied increasing financial support for stabilizing foreign trade and foreign investment, further optimized work related to foreign investment environment.

\*CSRC recently proposed to modify the “Guidelines for the Supervision of Listed Companies No.3-Cash Dividends for Listed Companies”, which requires disclosure and explanation of that the dividends of listed companies on the main board have not reached a certain proportion.

#### Sept 18 Block Trade Info

##### \*Discount

- Chongqing Rural Commercial Bank (601077 CH) saw 3 block trades worth 55.96mn at 3.56yuan per share, 10.55pct discount from last closing.

- NYOCOR (600821 CH) saw 2 block trades worth 143.30mn at 6.68yuan per share, 1.91pct discount from last closing.

- Ctj Info Tech (301153 CH) saw 41 block trades worth 278.75mn at 53.80yuan per share, 11.89pct discount from last closing.

##### \*Flat

- Zijin Mining Group (601899 CH) saw 2 block trades worth 85.92mn at 13.07yuan per share, flat from last closing.

- Midea (000333 CH) saw 2 block trades worth 85.11mn at 56.1yuan per share, flat from last closing.

**\*Margin Trade (SZ Margin Trade balance not released)**

<b>Total Margin Balance</b>	1.5198 trillion	<b>Total Short Selling Balance</b>	90.5 billion
<b>SH Margin Balance</b>	0.8018 trillion	<b>SH Short Selling Balance</b>	57.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603000	193mio	600418	9.3mio
601127	103mio	601288	3.7mio
600415	89.7mio	600008	2.4mio
688981	87.3mio	600415	2.2mio
600900	78.4mio	601868	2.1mio
<b>SZ Margin Balance</b>	0.7177 trillion	<b>SZ Short Selling Balance</b>	32.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300750	282mio	000625	2.0mio
002229	170mio	000425	1.3mio
300308	150mio	300149	1.3mio
300760	135mio	000733	1.1mio
002703	111mio	000983	1.1mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.389		Northbound Net Cash Flow	+2.440	
Southbound Net Cash Flow	+4.580		Southbound Net Cash Flow	+4.153	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601888	657	2.99	300750	177	0.19
002594	448	0.63	000725	173	1.17
600519	292	0.13	603259	140	0.59

000858	227	0.37	600030	117	0.36
601138	187	0.52	600129	102	4.29

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2310	100,854	-7,863	73,950	-1,249	87,540	-1,841
IF2312	34,102	-6,166	79,216	-1,078	111,768	-866
IF2403	6,154	-2,192	13,934	-375	18,587	-12
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2310	59,745	-5,471	38,823	-2,413	47,683	-3,208
IH2312	24,315	-6,271	38,767	311	58,485	121
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2310	78,825	7,736	87,243	1,410	84,615	2,295
IC2312	27,306	-3,397	98,537	-323	107,894	-408
IC2403	8,389	-2,049	52,226	-515	60,943	-352
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2310	70,658	-266	56,954	1,858	60,182	2,584
IM2312	24,176	-9,609	71,895	-1,632	75,975	-1,465
IM2403	9,227	-2,286	34,873	459	38,667	473

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2310	104882	9784	55952	3204	59857	3601
IO2312	8252	877	32072	901	36862	888
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2310	82915	17484	27711	2689	31318	2152
MO2312	8893	3381	20132	560	23009	736
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2010	46874	4484	25020	2041	26216	2067

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2312	87,708	9,277	56,898	2,228	57,866	767
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2312	121,081	1,554	96,167	1,232	97,315	1,271
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2312	162,005	5,726	160,162	4,320	151,692	2,168
T2403	6,271	-101	8,769	334	9,375	430
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2312	52,730	-4,975	29,329	-804	29,256	-57

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2401	1,903.5	+2.56%	77,263	220,341
Methanol	MA401	2,633.0	+2.09%	564,485	1,330,072
Coke	J2401	2,538.5	+1.66%	12,234	51,319
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soybean Meal	M2401	3,981.0	-1.36%	579,535	1,752,647
No.2 Soybeans	B2310	4,917.0	-1.23%	30,775	18,308
Corn Starch	CS2311	2,935.0	-0.88%	51,320	195,382

**\* Commodities (night session):**

\* Global crude oil price closed up collectively. November NYMEX crude oil contract up 1.08% to closed at \$90.99/b, November Brent contract up 0.47% to closed at \$93.48/b. INE crude oil active contract up 0.20% to 699.1 yuan/b.

\* Precious metals closed mixed. COMEX gold active contract up 0.46% and closed at \$1955.2/oz. SHFE gold active contract down 0.38% and closed at 467.76 yuan/gram.

\* Metals closed mixed, LME tin up 1.91%, LME aluminum up 1.23%, LME zinc up 0.73%, LME copper down 0.64%. SHFE aluminum up 0.81%, SHFE tin up 0.61%, bonded copper down 0.54%, SHFE copper down 0.46%.

\* Commodity futures closed up mostly. Chemistry and energy products closed up collectively, methanol up 2.09%, glass up 1.42%, PP up 1.29%. Black series closed up collectively, coking coal up 2.56%, coke up 1.66%, hot-rolled coil up 1.65%. Agricultural products closed down mostly, soybean meal down 1.36%, No.2 soybean down 1.23%.

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