

DZ20230927

Xi's Emphasis

*Chairman Xi Jinping recently made important instructions on deepening the construction of the Pilot Free Trade Zone, stating that building the Pilot Free Trade Zone is an important strategic measure for the Party Central Committee to promote reform and opening up in the new era.

Financials

*The SSE/SZSE issued a notice regarding further regulating matters related to share reduction. If a listed company has broken or net, or if it has not distributed cash dividends in the past three years and the cumulative amount of cash dividends is lower than the average net profit of the past three years by 30%, controlling shareholders and actual controllers may not reduce their holdings of our company's shares through the secondary market.

Industrial Economy

*Ministry of Ecology and Environment jointly with other 8 departments jointly issued the "Notice on Deepening the Pilot Construction of Climate Adaptation Cities", which will select a number of pilot cities with good work foundation and strong expected demonstration driving force nationwide, and actively promote the construction of climate adaptation cities.

*SASAC: Accelerate the cultivation of artificial intelligence enterprises and industries that have a significant leading role, said by Zhang Yuzhuo, head of SASAC at the "Smart State-owned Digital Central Enterprise" lecture.

*Ministry of Ecology and Environment and National Bureau of Statistics signed a cooperation framework agreement on carbon emission statistical accounting in Beijing.

*The "Shanghai Sports Development Regulations" has been included in the legislative plan, which will be the legal guarantee for Shanghai to build a world-famous sports city.

*Chengdu issued a notice on further optimizing policy measures to promote the stable and healthy development of the real estate market and adjust housing purchase restrictions, which mentioned that several districts will no longer review the qualification to purchase, and the commercial housing built by the newly transferred land is priced independently by the enterprise according to market conditions.

Sept 26 Block Trade Info

*Discount

- Sinofuse Electric (301031 CH) saw 13 block trades worth 140.82mn at 106.24yuan per share, 7pct discount from last closing.

- Xinjiang Communications Construction (002941 CH) saw 3 block trades worth 148.99mn at 17.95yuan per share, 2.02pct discount from last closing.

***Premium**

- Hengyi Petrochemical (000703 CH) saw 2 block trades worth 289.03mn at 7.37/7.45yuan per share, 0/1.09pct premium from last closing.

***Flat**

- Goodix Tech (603160 CH) saw 1 block trades worth 99.01mn at 60.22yuan per share, flat from last closing.

- Chengtou Holding (600649 CH) saw 1 block trades worth 114.70mn at 4.34yuan per share, flat from last closing.

- Moutai (600519 CH) saw 2 block trades worth 293.10mn at 1816.00yuan per share, flat from last closing.

- Shanghai Electric Power (600021 CH) saw 2 block trades worth 124.78mn at 8.87yuan per share, flat from last closing.

***Margin Trade (SZ Margin Trade balance not released)**

Total Margin Balance	1.5246 trillion	Total Short Selling Balance	86.4 billion
SH Margin Balance	0.8029 trillion	SH Short Selling Balance	54.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603083	356mio	600751	1.6mio
601668	104mio	600157	1.3mio
603000	87.9mio	601880	1.2mio
600438	82.7mio	600905	1.1mio
601857	68.5mio	600866	1.1mio
SZ Margin Balance	0.7214 trillion	SZ Short Selling Balance	31.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002038	205mio	300353	5.3mio
000536	138mio	000560	4.0mio
002594	113mio	000629	2.7mio
002229	99.4mio	300432	2.4mio
300212	83.0mio	002340	1.8mio

***Connection Trade**

SH-HK Connection (bn cny)	SZ-HK Connection (bn cny)
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Northbound Net Cash Flow		-2.983	Northbound Net Cash Flow		-3.313
Southbound Net Cash Flow		-0.298	Southbound Net Cash Flow		+0.456
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	%o out of ttl share outstanding	Name	Market Value (mio cny)	%o out of ttl share outstanding
688036	197	1.80	002594	512	0.72
000333	182	0.46	600519	495	0.21
002463	156	3.65	601318	309	0.35
601360	125	1.80	000858	307	0.50
600129	122	4.81	600036	285	0.34

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2310	61,770	-7,675	72,044	697	86,215	832
IF2312	18,113	-2,599	79,672	1,428	113,652	1,696
IF2403	3,446	507	14,061	9	19,427	94
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2310	38,535	-9,769	39,142	210	47,827	49
IH2312	13,873	-3,867	39,084	1,217	60,436	1,475
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2310	40,713	-13,190	79,346	-1,627	76,504	-1,612
IC2312	12,859	-4,713	95,665	-306	105,463	-402
IC2403	5,603	-811	53,516	194	62,913	220
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2310	41,851	-10,652	52,673	-147	55,864	-436
IM2312	17,169	-1,975	72,047	2	76,920	334
IM2403	6,376	-316	36,246	372	40,680	241

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2310	62674	-9161	69024	2045	75821	2877

IO2312	4279	-217	34569	410	40233	468
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2310	54473	-7435	32812	1109	37600	1047
MO2312	4019	-654	23454	201	26326	310
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2310	31536	-5630	35059	2473	36923	2806

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	51,828	-7,589	59,784	142	60,672	126
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	85,773	-14,557	96,943	-62	99,638	-72
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	117,258	-39,168	165,833	-819	159,531	1,336
T2403	3,126	-2,089	9,464	92	10,042	104
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	33,838	-9,848	29,970	512	30,936	857

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bleached Softwood Kraft Pulp	SP2401	6,234.0	+2.26%	354,692	296,189
Low Sulfur Fuel Oil	LU2312	4,750.0	+1.41%	70,827	60,281
Crude Oil	SC2311	694.8	+1.31%	97,840	31,526
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2311	152,700.0	-2.44%	91,471	82,912
Rapeseed Meal	RM401	3,061.0	-2.27%	534,455	527,987
LPG	PG2311	5,416.0	-2.06%	150,796	101,198

*** Commodities (night session):**

* Global crude oil price closed up collectively. November NYMEX crude oil contract up 0.96% to closed at \$90.54/b, December Brent contract up 0.7% to closed at \$92.52/b. INE crude oil active contract up 1.31% to 694.8 yuan/b.

* Precious metals closed down collectively. COMEX gold active contract down 0.91% and closed at \$1919/oz. SHFE gold active contract down 0.42% and closed at 469.08 yuan/gram.

* Metals closed mixed, LME nickel down 1.2%, LME zinc down 0.77%, LME copper down 0.48%, LME tin up 0.53%. SHFE nickel down 2.44%, SHFE zinc down 1.21%, SHFE up 0.28%.

* Commodity futures closed down mostly. Chemistry and energy products saw weak performance, LPG down 2.06%, butadiene rubber down 1.66%, PVC down 1.3%. Black series closed down mostly, coke down nearly 1%. Agricultural products closed down mostly, rapeseed meal down 2.27%.

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