

DZ20231012

International Relationship

*Mr Borrelli, the EU senior representative for foreign and security policy will visit China and attend the 12th China-EU High-level Strategic Dialogue from October 12th to 14th.

Financials

*China four major banks collectively released announcement that controlling shareholders Huijin Ltd. increased its holdings of A-shares of the bank by approximately 477 million yuan, and will continue to do so within the next six months.

*The State Council recently issued the “Implementation Opinions on Promoting the High-Quality Development of Inclusive Finance”, which clarified the guiding ideology, basic principles and main goals for promoting high-quality development of inclusive finance in the next five years, and proposed a series of policy measures.

Industrial Economy

*China’s first batch of ETFs to invest in gold industry names in CSI, Shanghai, Shenzhen and Hong Kong were officially approved. The target index of the product is one-click package of gold industrialchain, highly focused on gold mining names, with gold mine equity weighing over 70% and gold retail equity weighing up to 10%.

*The Department of Raw Materials Industry of the MIIT organized a symposium on carbon peak work in the nonferrous metals and building materials industry for 2023 in Chengdu, Sichuan on October 11th, which pointed out to accelerate the intelligent and green transformation and upgrading of nonferrous metals and building materials industries.

Oct 11 Block Trade Info

*Discount

- Obio Tech (688238 CH) saw 1 block trades worth 73.94mn at 7yuan per share, 26.85pct discount from last closing.
- Montage Tech (688008 CH) saw 13 block trades worth 75.84mn at 51.24yuan per share, 4.65pct discount from last closing.
- Zhenhua Chemical (603067 CH) saw 2 block trades worth 49.25mn at 9.85yuan per share, 2.86pct discount from last closing.
- New Industries Biomedical Engineering (300832 CH) saw 4 block trades worth 85.50mn at 58/62.02yuan per share, 6.48(cny 35.5mn)/0pct discount from last closing.

*Flat

- Hailiang (002203 CH) saw 2 block trades worth 39.73mn at 11.62yuan per share, flat from last closing.

***Margin Trade (SZ Margin Trade balance not released)**

Total Margin Balance	1.5331 trillion	Total Short Selling Balance	85.3 billion
SH Margin Balance	0.8059 trillion	SH Short Selling Balance	53.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600036	144mio	600010	2.6mio
600919	85.3mio	601005	2.5mio
688981	74.2mio	601868	2.3mio
600536	73.0mio	688387	2.0mio
601127	72.4mio	601988	1.7mio
SZ Margin Balance	0.7269 trillion	SZ Short Selling Balance	31.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002241	310mio	300134	8.7mio
300735	136mio	000066	3.0mio
002230	135mio	002241	2.4mio
002229	132mio	300070	2.2mio
300339	130mio	002465	2.0mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.728		Northbound Net Cash Flow	-1.118	
Southbound Net Cash Flow	+0.548		Southbound Net Cash Flow	+0.785	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600998	633	21.42	601888	394	1.89
601127	421	4.14	002230	350	2.93
300015	279	1.68	600519	290	0.13
603288	202	0.95	300418	263	5.90
600887	180	1.06	300750	240	0.28

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2310	75,978	2,336	69,890	-1,856	81,346	-2,911
IF2311	7,888	-1,160	8,791	1,096	10,942	1,236
IF2312	26,892	999	84,877	1,158	121,619	1,910
IF2403	3,911	-683	14,809	158	20,485	122
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2310	44,529	-2,983	36,795	-826	43,781	-994
IH2312	16,363	-3,060	38,744	-575	60,589	-148
IH2403	3,023	-117	6,479	448	9,586	613
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2310	60,131	12,207	73,670	-126	72,763	64
IC2311	10,206	978	14,391	2,369	13,497	2,182
IC2312	20,009	4,297	95,747	1,235	104,655	424
IC2403	7,248	660	54,452	496	63,440	271
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2310	60,726	15,414	50,802	1,878	52,473	1,128
IM2312	23,103	4,068	73,505	1,883	78,186	1,433
IM2403	9,089	1,275	39,262	804	43,243	505

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2310	117045	-10859	76486	-1443	84294	-2085
IO2312	8066	-2915	36141	-53	43020	324
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2310	86747	16553	32272	-1693	38123	-1530
MO2312	5802	1300	23565	162	26966	186
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2310	58400	-13977	40058	-830	43681	-748

***Treasury Futures**

Position of Top 20 members (Unit lots)						
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2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	84,970	-13,530	63,457	1,056	63,618	1,568
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	141,862	24,600	98,026	3,907	101,734	4,644
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	156,718	50,478	165,680	5,572	159,364	4,861
T2403	4,997	1,210	9,829	328	10,399	320
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	35,811	6,347	30,814	362	32,361	378

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
TSR 20	NR2312	11,195.0	+3.51%	92,958	94,132
Natural Rubber	RU2401	14,500.0	+2.4%	253,525	184,125
Corn Starch	CS2311	2,952.0	+1.06%	87,899	145,861
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2311	5,070.0	-3.11%	137,950	84,044
Ethynylbenzene	EB2311	8,299.0	-1.45%	261,460	233,879
Fuel Oil	FU2401	3,279.0	-1.29%	356,690	255,185

*** Commodities (night session):**

* Global crude oil price closed down collectively. November NYMEX crude oil contract down 3.12% to closed at \$83.29/b, December Brent contract down 2.41% to closed at \$85.54/b. INE crude oil active contract down 0.94% to 650.2 yuan/b.

* Precious metals closed up collectively. COMEX gold active contract up 0.67% and closed at \$1887.9/oz. SHFE gold active contract up 0.23% and closed at 451.40 yuan/gram.

* Metals closed mixed, LME nickel down 1.05%, LME lead down 0.74%, LME tin up 0.85%. SHFE tin up 0.64%, SHFE nickel down 0.36%, SHFE lead down 0.15%.

* Commodity futures closed mixed. TSR 20 up 3.51%, natural rubber up 2.40%, corn starch up 1.06%, LPG down 3.11%, EB, low sulfur fuel oil, fuel oil, rapeseed meal and PX fell over 1%.

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