

DZ20231025

International Relationship

*Wang Yi, member of the Political Bureau of the CPC Central Committee and Minister of Foreign Affairs will visit the United States from October 26th to 28th at the invitation of Secretary of State Blinken.

Financials

*China will issue an additional 1 trillion yuan of national bonds to support post-disaster recovery, reconstruction and improvement of disaster prevention, reduction and relief capabilities.

Industrial Economy

*The State Council Premier Li Qiang recently signed the “Regulations on Network Protection of Minors”, which will be implemented from January 1st, 2024.

*Shanghai issued the “Action Plan to Accelerate the Innovation of Synthetic Biology and Build a High-end Biotech Industry Cluster (2023-2025)”, proposing that by 2025, several internationally influential scientific research achievements, a group of leading enterprises and high-end talents will emerge to build a new development pattern with leading basic research and development, active innovation transformation, vigorous development of industrial entities and sound and complete industrial ecology.

*The 2nd Global Digital Trade Expo will be held from November 23rd to 27th in Hangzhou, with over 18 national digital trade leading enterprises have confirmed their participation, and 10 thematic forums will be held including digital finance, Silk Road e-commerce, and digital culture trade.

*The 2023 Steel Industry New Energy and Energy Storage Conference was held in Sichuan, which proposed to actively cultivate and expand the new energy and energy storage industry, and promote the rational layout of the industry and the coordinated development of upstream and downstream.

Oct 24 Block Trade Info

*Discount

- Hydsoft Tech (301316 CH) saw 3 block trades worth 122.86mn at 26.14yuan per share, 1.51pct discount from last closing.

*Flat

- PingAn Insurance (601318 CH) saw 1 block trades worth 67.77mn at 46.10yuan per share, flat from last closing.

- Moutai (600519 CH) saw 2 block trades worth 96.93mn at 1642.95yuan per share, flat from last closing.
- CATL (300750 CH) saw 2 block trades worth 89.12mn at 176.42yuan per share, flat from last closing.
- Risen Energy (300118 CH) saw 2 block trades worth 87.12mn at 17.54yuan per share, flat from last closing.
- Sinomine Resource (002738 CH) saw 4 block trades worth 72.49mn at 35.63yuan per share, flat from last closing.
- Focus Media (002027 CH) saw 1 block trades worth 85.98mn at 6.77yuan per share, flat from last closing.
- Zangge Mining (000408 CH) saw 2 block trades worth 233.28mn at 21.82yuan per share, flat from last closing.

*Margin Trade

<i>Total Margin Balance</i>	1.5384 trillion	<i>Total Short Selling Balance</i>	81.5 billion
<i>SH Margin Balance</i>	0.8129 trillion	<i>SH Short Selling Balance</i>	51.3 billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
603220	124mio	601099	9.2mio
601099	79.6mio	600010	7.9mio
600519	73.8mio	601162	6.6mio
601059	64.2mio	601881	3.2mio
600418	60.8mio	601006	3.1mio
<i>SZ Margin Balance</i>	0.7252 trillion	<i>SZ Short Selling Balance</i>	30.2 billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
300308	224mio	002670	3.5mio
300750	148mio	002230	1.8mio
300457	108mio	300136	1.2mio
300604	94.8mio	002602	1.2mio
000063	91.9mio	000100	1.2mio

*Connection Trade

SH-HK Connection (bn cny)		SZ-HK Connection (bn cny)	
Northbound Net Cash Flow	-1.688	Northbound Net Cash Flow	-3.358
Southbound Net Cash Flow	+3.553	Southbound Net Cash Flow	-1.228

Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002371	272	2.14	600519	1128	0.55
300045	256	15.81	300750	970	1.22
601138	249	0.78	002594	900	1.29
601099	212	8.26	000858	544	0.98
000661	188	3.59	300308	413	5.47

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2311	110,620	11,334	69,820	3,910	82,037	3,934
IF2312	53,232	1,814	93,740	1,565	130,876	1,244
IF2403	11,904	-2,903	19,532	-202	25,903	-38
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2311	61,125	-1,893	35,701	-1,101	44,454	-617
IH2312	29,518	-1,476	42,952	-1,847	63,139	-1,909
IH2403	8,312	-918	8,012	-595	11,484	-483
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2311	78,156	-2,795	70,405	-3,721	68,973	-1,370
IC2312	37,958	-6,166	106,688	-1,109	114,309	-153
IC2403	20,878	-1,072	58,299	-2,695	66,908	-2,583
IC2406	15,376	3,846	10,079	4,121	11,040	4,578
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2311	80,196	5,293	52,436	807	56,043	544
IM2312	39,405	2,806	78,027	-1	81,946	225
IM2403	20,498	1,298	40,571	-1,902	45,351	-2,011
IM2406	14,859	5,377	8,993	4,348	9,926	4,612

***Index Options**

Position of Top 20 members (Unit lots)
--

CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2311	156270	-10013	62578	3081	68157	3776
IO2312	27608	-3984	44650	2376	53222	2352
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2311	137586	6240	30213	1296	34449	1080
MO2312	28815	-917	27215	1621	31645	2023
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2311	66146	-13629	30171	1868	33038	2306
HO2312	11401	-3724	23530	258	26112	-43

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	88,401	-2,786	61,218	-837	64,707	-625
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	122,460	3,470	96,779	-831	96,284	-845
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	153,551	34,329	160,329	-503	153,560	-795
T2403	7,957	2,425	11,090	609	11,802	525
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	51,204	16,546	30,917	-115	32,691	148

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2401	2,432.0	+4.44%	26,764	44,877
Coking Coal	JM2401	1,776.0	+4.35%	92,499	167,859
Iron Ore	I2401	873.0	+3.44%	329,546	844,328
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2312	664.0	-2.34%	155,392	32,642
Low Sulfur Fuel Oil	LU2401	4,534.0	-1.9%	94,330	123,983
LPG	PG2311	5,148.0	-1.81%	71,238	26,499

* Commodities (night session):

* Global crude oil price closed down collectively. December NYMEX crude oil contract down 2.11% to closed at \$83.69/b, December Brent contract down 1.98% to closed at \$88.05/b. INE crude oil active contract down 2.34% to 664.0 yuan/b.

* Precious metals closed down collectively. COMEX gold active contract down 0.29% and closed at \$1982.1/oz. SHFE gold active contract down 0.23% and closed at 474.34 yuan/gram.

* Metals closed down up collectively, LME zinc up 1.59%, LME aluminum up 1.42%, LME tin up 1.33%, LME copper up 1.32%. SHFE aluminum up 1.09%, bonded copper up 0.95%, SHFE tin up 0.90%.

* Commodity futures closed up collectively. Chemistry and energy products closed up mostly, glass up 1.18%, methanol up 0.88%, low sulfur fuel oil down 1.9%, LPG down 1.81%. Black series closed up collectively, coke up 4.44%, coking coal up 4.35%, iron ore up 3.44%. Agricultural products closed mixed, rapeseed meal up 1.23%, cotton up 1.22%, sugar up 1.11%.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient



Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.