

DZ20231113

#### International Relationship

\*At the invitation of US President Biden, President Xi Jinping will hold a Chinese-US dollar summit in San Francisco, USA from November 14th to 17th, and he will be invited to attend the 30th Asia-Pacific Economic Cooperation leaders informal meeting.

#### Financial News

\*PBoC: Monetary policy will pay more attention to cross-cycle and counter cyclical adjustments, maintain reasonable growth in monetary credit and social financing scale, confident and capable of maintaining stable operation of the foreign exchange market, said by Pan, head of PBoC.

\*PBoC and SAFE publicly solicited opinions on management regulations for domestic securities and futures investment funds of overseas institutional investors, in order to further deepen the foreign exchange management reform of QFII and RQFII, steadily promote the unification of fund management rules for open channels in financial markets on the shore.

\*CSRC revised regulations on-site inspections of first-time enterprises to strengthen the supervision of information disclosure for first-time enterprises.

#### Industrial Economy

\*MIIT released the “2023 5G Factory List” selected for the project, accelerate the innovation and development of 5G and Industrial Internet, and build a Chinese brand for 5G factories.

\*Ministry of Transport: Adjust and improve the “14th Five-Year Plan for Road Development” in combination with new situations and requirements, so as to better serve and support the construction of a strong transportation country and economic and social development.

\*State Administration for Financial Supervision and Administration held forum to actively cooperate to defuse local debt risks and promote a virtuous cycle between finance and real estate.

#### Nov 10 Block Trade Info

##### \*Discount

- P&S Info Tech (300184 CH) saw 2 block trades worth 72.84mn at 6.16yuan per share, 9.94pct discount from last closing.

##### \*Flat

- Huayou Cobalt (603799 CH) saw 2 block trades worth 257.20mn at 36.81yuan per share, flat from last closing.

- Zhongjin Gold (600489 CH) saw 1 block trades worth 100.78mn at 10.39yuan per share, flat from last closing.

- TCL Tech (000100 CH) saw 1 block trades worth 177.55mn at 4.10yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5700 trillion	<b>Total Short Selling Balance</b>	80.1 billion
<b>SH Margin Balance</b>	0.8254 trillion	<b>SH Short Selling Balance</b>	50.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601318	319mio	512100	53.3mio
688256	282mio	601901	15.1mio
601901	176mio	588000	11.9mio
688167	156mio	560010	6.5mio
510050	145mio	601012	5.6mio
<b>SZ Margin Balance</b>	0.7442 trillion	<b>SZ Short Selling Balance</b>	29.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300502	180mio	000725	5.8mio
000063	146mio	002241	2.5mio
002238	104mio	000002	2.1mio
000625	97.7mio	300088	1.4mio
002222	96.9mio	002505	1.3mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.315		Northbound Net Cash Flow	-1.549	
Southbound Net Cash Flow	+2.579		Southbound Net Cash Flow	+1.752	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600418	384	8.94	002594	306	0.44
300012	328	12.12	002241	289	4.54
002230	216	1.92	000625	245	1.48
301236	162	4.94	601012	240	1.31
300418	152	3.56	300502	240	8.15

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2311	69,648	-1,372	50,441	-3,129	58,190	-4,106
IF2312	39,542	2,026	99,308	1,250	137,386	1,566
IF2403	10,903	1,390	21,406	831	28,565	947
IF2406	5,453	919	8,465	882	11,672	922
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2311	40,431	-3,117	29,008	-1,214	35,133	-1,593
IH2312	23,619	4,136	43,795	1,944	65,273	1,777
IH2403	5,385	598	8,585	205	13,169	471
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2311	50,062	-1,597	49,354	-2,431	52,426	-2,622
IC2312	29,712	-1,991	108,232	903	117,432	1,187
IC2403	11,683	-416	57,382	16	65,542	-57
IC2406	11,066	1,143	25,621	1,686	27,577	1,737
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2311	54,748	-3,701	34,288	-5,001	38,735	-5,429
IM2312	39,104	4,433	79,048	858	86,484	2,096
IM2403	14,096	413	42,766	193	45,060	128
IM2406	9,260	629	23,444	1,144	26,431	1,324

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2311	114728	1916	52789	-71	59500	294
IO2312	23751	6976	54171	1418	61891	1913
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2311	121897	-3896	31970	-176	38405	-312
MO2312	18386	-6465	36239	1277	41332	1649
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2311	53161	163	30755	-1583	33307	-1163
HO2312	8721	2718	26743	921	29668	944

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2312	68,681	-11,022	49,456	-507	52,440	-1,411
TS2403	30,096	8,602	16,516	1,639	18,238	1,830
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2312	74,611	-2,047	87,142	-304	91,303	-352
TF2403	23,345	8,040	22,926	2,983	23,680	3,328
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2312	92,870	-6,964	135,531	-2,086	130,700	-2,385
T2403	35,116	6,361	35,991	3,750	35,564	4,047
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2312	52,514	-5,960	24,900	-409	26,002	-1,195
TL2403	14,271	3,755	9,969	1,199	11,028	1,529

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA401	2,181.0	+4.65%	824,686	751,840
Coking Coal	JM2401	2,059.0	+3.42%	71,161	166,411
Coke	J2401	2,634.5	+1.97%	12,609	48,693
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2312	137,390.0	-2.9%	135,706	98,209
Rapeseed Meal	RM401	2,923.0	-2.01%	291,403	561,947
Silver	AG2402	5,705.0	-1.3%	616,110	460,647

**\* Commodities (night session):**

\* Global crude oil price closed up collectively. December NYMEX crude oil contract up 2.13% to closed at \$77.35/b, January Brent contract up 2.05% to closed at \$81.65/b. INE crude oil active contract up 1.21% to 604.7 yuan/b.

\* Precious metals closed down collectively, COMEX gold active contract down 1.38% and closed at \$1942.7/oz. SHFE gold active contract down 0.69% and closed at 467.36 yuan/gram.

\* Metals closed down collectively, LME nickel down 3.5%, LME zinc down 1.61%, LME copper down 1.38%, LME tin down 1.32%. SHFE nickel down 2.90%, SHFE aluminum down 0.84%, bonded copper down 0.81%.

\* Commodity futures closed mixed. Chemistry and energy products closed mixed, soda ash up 4.65%, wood pulp up 1.25%, methanol down 1.04%. Black series closed up collectively,

coking coal up 3.42%, coke up 1.97%, iron ore up 1.74%. Agricultural products closed down mostly, rapeseed meal down 2.01%, cotton down 1.14%, rapeseed oil down 1.81%.

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