

DZ20231114

Data

*China October New RMB Loans was cny 738.4 bn, estimated at cny 640 bn, and the previous value was cny 2311.8 bn. M2 balance was cny 2882.3 tn, increased by 10.3% y/y. Increase in social financing scale of cny 1850 bn, estimated to be cny 1810 bn.

Industrial Economy

*MIIT and other five departments jointly issued notice to support the cultivation of a batch of intelligent photovoltaic demonstration enterprises and the construction of a number of intelligent photovoltaic demonstration projects.

*SAFE published a column which pointed out to actively support the development of new business models such as cross-border e-commerce and market procurement trade, increase the supply of cross-border trade and foreign exchange facilitation policies to better serve the high-quality development of the real economy.

*MoF and Cyberspace Administration of China jointly drafted and publicly solicited opinions on the "Interim Measures for Data Security Management of Accounting Firms", in order to implement the requirements of relevant laws such as data security law and network security law, strengthen the management of accounting firm data security, and standardize accounting firm data processing activities.

Financials

*Financial Stability Bureau of the PBoC: Effectively prevent and resolve financial risks, firmly hold the bottom line of preventing systemic risks, strengthen classified policies for the construction of the financial security system and promptly handle risks of high-risk small and medium-sized financial institutions.

Nov 13 Block Trade Info

*Discount

- Sanan Optoelectronics (600703 CH) saw 1 block trades worth 272.13mn at 14.67yuan per share, 1.87pct discount from last closing.

*Flat

- Moutai (600519 CH) saw 2 block trades worth 61.39mn at 1764.00yuan per share, flat from last closing.

- Dynanonic (300769 CH) saw 3 block trades worth 74.43mn at 79.08yuan per share, flat from last closing.

- Longping High-Tech (000998 CH) saw 3 block trades worth 59.75mn at 16.47/16.52yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5757 trillion	Total Short Selling Balance	80.1 billion
SH Margin Balance	0.8280 trillion	SH Short Selling Balance	50.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601901	146mio	600016	2.4mio
600775	118mio	601766	1.6mio
601318	113mio	601916	1.4mio
603108	87.2mio	601991	1.3mio
600036	86.6mio	688599	0.9mio
SZ Margin Balance	0.7474 trillion	SZ Short Selling Balance	29.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300136	142mio	000002	5.2mio
300308	101mio	300015	3.1mio
000977	96.1mio	002600	2.5mio
000821	93.1mio	000100	2.1mio
000651	89.6mio	300081	1.6mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.160		Northbound Net Cash Flow	-0.283	
Southbound Net Cash Flow	-0.367		Southbound Net Cash Flow	-1.622	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300012	277	10.05	601318	290	0.38
600276	251	0.81	300136	238	9.61
300760	237	0.68	002271	210	3.50
300122	151	1.00	002594	209	0.30
688036	132	1.30	600519	170	0.08

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2311	68,684	-525	49,706	-570	55,455	-2,712
IF2312	40,488	1,368	99,734	426	138,659	1,284
IF2403	12,204	1,566	22,701	1,744	30,539	1,974
IF2406	4,813	38	8,769	450	12,415	828
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2311	36,311	-3,730	27,129	-1,879	32,471	-2,540
IH2312	22,868	26	44,870	1,075	66,386	1,113
IH2403	5,256	303	8,478	-11	13,205	49
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2311	56,267	7,160	44,722	-4,629	47,176	-4,908
IC2312	36,718	8,068	111,906	3,787	121,189	3,757
IC2403	13,838	2,748	58,464	1,082	66,714	1,226
IC2406	9,446	-28	26,878	1,257	29,095	1,618
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2311	54,105	-206	32,282	-1,849	35,853	-2,840
IM2312	40,411	2,370	83,012	4,026	90,029	3,798
IM2403	14,715	1,588	43,575	809	46,062	1,090
IM2406	8,486	-168	24,449	1,005	27,174	743

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2311	107211	-7195	51668	-880	58479	-999
IO2312	27857	5116	56143	1972	63719	1828
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2311	110595	-10666	32266	581	38153	-187
MO2312	23692	5976	37295	1068	42564	1232
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2311	53606	931	29665	-862	32423	-884
HO2312	10170	1922	27577	908	30353	685

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	73,186	5,574	48,959	-191	52,724	298
TS2403	27,921	-849	19,200	3,124	21,553	3,381
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	92,042	17,826	84,857	-2,244	89,693	-1,222
TF2403	27,627	5,160	26,509	3,970	27,483	3,891
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	113,377	22,025	131,961	-3,570	128,335	-2,357
T2403	42,598	8,668	41,599	5,853	40,746	5,375
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	47,585	-4,361	26,400	1,556	27,507	1,505
TL2403	11,670	-1,914	10,925	1,082	12,101	1,073

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2402	4,368.0	+1.79%	62,957	166,481
TSR 20	NR2401	10,890.0	+1.59%	36,431	104,544
Bonded Copper	BC2401	59,770.0	+0.96%	4,564	20,761
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA401	2,053.0	-3.89%	838,590	629,506
Glass	FG401	1,664.0	-3.87%	488,828	870,042
Coking Coal	JM2401	1,992.5	-1.92%	62,504	158,826

*** Commodities (night session):**

* Global crude oil price closed up collectively. December NYMEX crude oil contract up 1.74% to closed at \$78.51/barrel, January Brent contract up 1.55% to closed at \$82.69/barrel. INE crude oil active contract up 0.17% to 601.2 yuan/barrel.

* Precious metals closed up collectively, COMEX gold active contract up 0.65% and closed at \$1950.2/oz. SHFE gold active contract rose 0.27% and closed at 470.36 yuan/gram.

* Metals mostly closed up for LME nickel rose 0.57%, LME zinc down 0.47%, LME copper up 1.89%, LME tin up 1.23%. SHFE nickel up 0.15%, SHFE aluminum up 0.11%, bonded copper up 0.96%.

* Commodity futures closed mixed. For the chemistry and energy sector, both low sulfur fuel oil and and TSR 20 added more than 1% and closed up, while soda ash and glass dropped by 3.89% and 3.87%. Black series all closed down for coking coal and coal slipped by 1.92% and

1.13% respectively.

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