

DZ20231122

Xi's Emphasis

*Chairman Xi Jinping attended the Brics leaders' Special Video Summit on the evening of November 21th and emphasized that it is very timely and necessary for the BRICS countries to voice justice and peace on the Palestinian-Israeli issue.

Industrial Economy

*Guangdong issued the three-year action plan for the construction of the "Digital Bay Area", proposing to promote the compliant, efficient, safe and orderly circulation of data elements, explore and implement the "white list" system for cross-border circulation of data, support Guangzhou and Shenzhen to promote the construction of the national new generation artificial intelligence innovation and development pilot zone, building a high-speed and ubiquitous network infrastructure to promote the deep coverage of 5G networks in the Greater Bay Area.

*It is reported that regulatory agencies are drafting a "white list" of Chinese real estate developers, which may cover 50 large-scale real estate companies. State-owned and private real estate companies will be included like VANKE-A and Longfor.

*Shanghai issued the "Action Plan for Promoting Commercial Aerospace Development and Building a Highland of Space Information Industry (2023-2025)", which proposes to form a full coverage from rockets, satellites, ground stations to terminals by 2025.

*Heilongjiang Province recently issued the "50 Measures for Unleashing Tourism Consumption Potential and Promoting High-Quality Development of Tourism".

Nov 21 Block Trade Info

*Discount

- Hydsoft Tech (301316 CH) saw 1 block trades worth 96.00mn at 24.00yuan per share, 14.04pct discount from last closing.

*Flat

- Zijin Mining (601899 CH) saw 1 block trades worth 145.68mn at 12.14yuan per share, flat from last closing.

- Luxshare (002475 CH) saw 1 block trades worth 197.17mn at 30.71yuan per share, flat from last closing.

- Crystal-Optech (002273 CH) saw 1 block trades worth 99.85mn at 12.99yuan per share, flat from last closing.

-Midea (000333 CH) saw 2 block trades worth 92.31mn at 52.45yuan per share, flat from last closing.

*Margin Trade

Total Margin Balance	1.5247 trillion	Total Short Selling Balance	87.5 billion
SH Margin Balance	0.8343 trillion	SH Short Selling Balance	51.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
605090	209mio	600677	6.5mio
601878	159mio	601288	4.3mio
601127	111mio	601878	3.1mio
688170	79.8mio	601108	2.8mio
600775	68.4mio	600831	2.4mio
SZ Margin Balance	0.7599 trillion	SZ Short Selling Balance	28.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002436	170mio	000639	4.5mio
002400	92.6mio	000665	2.9mio
300418	90.3mio	000681	2.5mio
000681	77.1mio	002131	2.1mio
002465	75.0mio	300182	1.8mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.451		Northbound Net Cash Flow	-1.309	
Southbound Net Cash Flow	-1.934		Southbound Net Cash Flow	-0.502	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	372	0.17	002594	239	0.35
002456	359	10.20	002555	183	3.54
300274	293	2.23	300418	151	3.46
300136	258	10.65	002460	146	1.64
601899	193	0.62	300782	130	1.79

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
IF2312	118,010	18,175	131,085	2,350	170,480	-223
IF2403	25,389	4,744	33,541	2,867	43,731	3,807
IF2406	8,359	1,172	13,838	870	20,212	1,261
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	73,780	11,548	68,913	282	92,393	-1,175
IH2403	17,213	7,625	15,868	3,272	21,538	3,518
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	68,741	-7,614	128,766	-4,508	138,500	-5,575
IC2403	17,438	-212	62,234	43	71,474	718
IC2406	9,480	-2,346	35,029	-284	38,391	28
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	68,922	-6,419	95,901	-1,844	106,815	-2,425
IM2403	20,434	902	52,915	594	54,270	134
IM2406	8,139	-2,490	30,323	23	33,353	256

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	122224	17150	78172	853	84269	52
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	100207	3986	48955	2009	53676	1892
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	61626	9757	38963	1386	42075	927

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	61,386	6,334	35,035	-3,217	36,452	-3,313
TS2403	61,244	19,245	33,405	2,223	34,135	2,226
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	77,997	-35,987	48,195	-3,736	50,286	-6,875
TF2403	74,368	10,233	61,219	7,399	60,631	6,923
10-Year Treasury	Trading	Change*	Long	Change*	Short	Change*

Bond Futures	Volume		OI		OI	
T2312	100,638	-15,082	83,357	-8,923	85,925	-8,744
T2403	109,842	16,993	106,385	13,177	98,077	14,174
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	43,069	1,625	17,568	-1,523	18,438	-1,816
TL2403	23,074	2,053	18,099	1,653	19,261	1,742

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA401	2,286.0	+2.83%	840,552	737,559
Rapeseed Meal	RM401	2,934.0	+1.59%	270,614	504,715
Soybean Meal	M2401	4,065.0	+1.4%	320,521	1,156,529
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bleached Softwood Kraft Pulp	SP2401	5,820.0	-2.35%	334,462	230,483
LPG	PG2401	4,959.0	-2.03%	87,418	99,942
PTA	TA401	5,818.0	-1.95%	545,938	1,308,467

*** Commodities (night session):**

* Global crude oil price closed mixed. January NYMEX crude oil contract down 0.03% to closed at \$77.81/b, January Brent contract up 0.21% to closed at \$82.49/b. INE crude oil active contract down 0.34% to 590.3 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 1.01% and closed at \$2000.3/oz. SHFE gold active contract up 0.65% and closed at 468.72 yuan/gram.

* Metals closed mixed, LME tin up 0.61%, LME copper up 0.47%, LME aluminum up 0.45%. LME zinc down 0.55%. SHFE zinc down 0.75%, SHFE nickel down 0.48%, SHFE lead down 0.47%.

* Commodity futures closed down collectively. Chemistry and energy products performed weak, wood pulp down 2.35%, LPG down 2.03%, PTA down 1.95%. Black series closed down collectively, coking coal down 1.32%, coke down 1.07%. Agricultural products closed down mostly, cotton yarn down 1.13%, rapeseed meal up 1.59%.

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