

DZ20231124

International Relationship

*Premier Li Qiang of the State Council met with President Lacalle of Uruguay who came to China for a state visit, NDRC signed four cooperation documents with relevant departments in Uruguay to jointly build the “Belt and Road”, exchange and cooperation in the field of economic development, green low-carbon and digital economy.

Policy

*The State Council approved the “Work Plan for Supporting Beijing to Deepen the Construction of a Comprehensive Demonstration Zone for Expanding and Opening up the National Service Industry”, which pointed out to build a national new type of Internet Exchange Center, cancel restrictions on foreign shares in value-added telecommunications services such as information service services and internet access services, support Beijing build an international information industry and digital trade port, and appropriately relax the requirements for loan financing guarantee for listed companies on the Beijing Stock Exchange.

Industrial Economy

*MIIT issued the “Guidelines for the Pilot Construction of the 5G and Industrial Internet Integrated Application Pilot Zone”, which proposed to guide industrial enterprises to accelerate the improvement of the integrated application level of new generation information and communication technologies such as 5G, cloud computing, edge computing, big data and AI. Accelerate the construction of 5G base stations and promote the deep coverage of 5G networks in industrial enterprises and parks.

*Ministry of Culture and Tourism and MIIT jointly announced the first batch of “5G + Smart Tourism” application pilot projects, with a total of 30 projects selected.

Financials

*With the special refinancing bonds used to replace hidden debts being raised in place, Multiple provinces have proposed a framework for resolving hidden debts. The main measures include debt extension or renewal loans and reducing interest payment expenses.

Nov 23 Block Trade Info

*Discount

- Remegen (688331 CH) saw 5 block trades worth 59.40mn at 61.49yuan per share, 7.00pct discount from last closing.
- Changjiu Logistics (603569 CH) saw 7 block trades worth 57.49mn at 12.33yuan per share, 15.02pct discount from last closing.
- Tongkun (601233 CH) saw 1 block trades worth 109.91mn at 13.86yuan per share, 0.50pct discount from last closing.
- Infogem Tech (300085 CH) saw 1 block trades worth 85.16mn at 13.07yuan per share, 10.30pct discount from last closing.

*Flat

- Xingye Silver&Tin (000426 CH) saw 1 block trades worth 42.38mn at 9.02yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5964 trillion	Total Short Selling Balance	80.0 billion
SH Margin Balance	0.8350 trillion	SH Short Selling Balance	51.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	158mio	601929	30.6mio
601901	118mio	600667	9.8mio
603108	71.0mio	600398	3.0mio
603179	68.6mio	600360	1.7mio
601688	68.2mio	600675	1.4mio
SZ Margin Balance	0.7609 trillion	SZ Short Selling Balance	28.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000625	153mio	000625	7.1mio
002050	125mio	000639	1.6mio
000977	104mio	002268	1.0mio
002268	79.4mio	300432	1.0mio
300502	76.8mio	000725	0.7mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		+1.929	Northbound Net Cash Flow		+3.129
Southbound Net Cash Flow		-3.561	Southbound Net Cash Flow		-2.190
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000625	869	5.38	000001	346	1.75
300122	141	0.91	600745	230	3.86
002603	131	3.43	601138	168	0.54
002271	121	2.16	600418	167	4.36
300760	110	0.32	600036	165	0.22

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	96,426	10,034	129,107	1,674	165,933	493
IF2403	19,300	996	36,525	2,762	47,338	2,979
IF2406	6,030	1,187	14,812	863	21,283	936
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	57,353	7,031	69,031	3,714	91,711	2,824
IH2403	11,700	1,499	15,985	1,241	22,006	1,416
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	76,118	6,194	127,666	-3,524	136,649	-3,451
IC2403	17,083	7	62,552	131	72,381	422
IC2406	11,315	2,144	36,517	271	40,118	678
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	83,462	15,339	93,409	-2,086	106,225	-1,228
IM2403	20,796	347	54,092	220	55,586	723
IM2406	11,706	3,397	31,107	953	34,559	941

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	99715	11891	81888	1740	89501	2135
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	114629	24787	50295	1095	56309	1379
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	39823	2083	42769	2155	45976	2229

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	30,550	-17,424	30,320	-1,204	31,069	-2,036

TS2403	75,462	25,174	36,453	1,481	36,769	1,843
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	51,552	-5,906	39,778	-4,803	40,255	-5,261
TF2403	132,819	39,741	73,011	7,220	70,080	4,771
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	46,915	-24,469	65,196	-7,227	65,227	-7,074
T2403	142,859	624	118,025	1,182	109,031	802
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	17,601	-14,724	14,375	-994	14,561	-2,102
TL2403	44,557	6,823	19,688	507	21,623	554

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bitumen	BU2402	3,578.0	+2.29%	116,197	248,291
Crude Oil	SC2401	578.5	+1.15%	139,774	41,896
Stainless Steel	SS2401	13,715.0	+1.07%	93,451	147,630
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Cotton Yarn	CY401	20,255.0	-1.58%	18,384	6,895
Soda Ash	SA401	2,300.0	-1.37%	981,828	727,561
Cotton	CF401	15,190.0	-1.11%	211,992	562,774

*** Commodities (night session):**

* Global crude oil price closed down mostly. January NYMEX crude oil contract down 0.97% to closed at \$76.35/b, January Brent contract down 0.93% to closed at \$81.12/b. INE crude oil active contract up 1.15% to 578.5 yuan/b.

* Precious metals closed mixed, COMEX gold active contract up 0.03% and closed at \$1993.3/oz. SHFE gold active contract down 0.16% and closed at 465.60 yuan/gram.

* Metals closed up mostly, LME zinc up 1.92%, LME nickel up 0.97%, LME copper up 0.52%. LME tin down 1.47% on the contrast. SHFE nickel up 0.76%, SHFE zinc up 0.65%, bonded copper up 0.47%. SHFE tin down 0.55% on the contrast.

* Commodity futures closed mixed. Chemistry and energy products closed up mostly, bitumen up 2.29%, fuel oil, methanol and glass up nearly 1%, soda ash down 1.37%. Black series closed down collectively. Agricultural products closed mixed, cotton yarn down 1.58%, cotton down 1.11%, RBD palm olein down 1.07%.

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